



Dayton Valley Palmer Club

Hole-In-One Insurance Program

To provide “insurance” for a Palmer Club member making an Ace in tournament play, the following program will apply:

Funding: The account will be funded by a \$5 buy-in of all Palmer Club members that will initially be assessed as part of each member’s annual dues.

Execution: In the event of a hole-in-one, participants in that tournament will all receive a \$5 credit at the bar, to be used that day after play.

After bar tab is paid, the golfer making the Ace will receive the balance in the account. He can continue to fund his celebration with his buddies, or pocket the cash, it is his at that point.

Refreshing account: Before the next event, Palmer Club members will refresh the fund by contributing \$5 each.

In the unlikely event of more than one hole-in-one on the same day, the participants in the tournament will all receive a \$5 credit (one credit total), and the balance of the fund will be divided equally between the excellent golfers making aces.

Example: 80 members @ \$5 ea. \$400.00

50 playing @ \$5 ea. Credit. \$250.00

Balance to golfer \$150.00

(or, if two, \$75.00 ea.)