

COTTONWOOD PARK CONDOMINIUM ASSOCIATION

www.cottonwoodowners.com

MINUTES of September 26, 2017 BOARD MEETING

Cottonwood Park Meeting Room

BOARD MEMBERS: Dan Aguilar, Mark McNally, Dick Piland, Steve Foster, Jenine Rubin

I. CALL TO ORDER AND ROLL CALL

The meeting of the Board of Directors of Cottonwood Park Condominiums was called to order at 7:01 p.m.

II. ESTABLISH A QUORUM

A quorum was established.

Present: Dan Aguilar, Mark McNally, Dick Piland, Jenine Rubin

Also Present: Carl Weakland, New Level Managers

III. APPROVAL OF MINUTES OF PREVIOUS MEETING

The minutes of the July 2017 meeting were presented and reviewed. After review, Mark moved to approve the July minutes. Jenine seconded and the minutes were approved.

IV. OWNERS FORUM

It was mentioned there have been black widow spiders spotted on the patio of 8060 unit 9. No action was taken on this item.

There is a dresser stored in the breezeway by 8050 unit 15.

A letter needs to be sent to the owner where a moving pod has been in place for a couple of weeks.

V. APPROVAL OF FINANCIALS

The financials for August 2017 were reviewed. Mark mentioned our assets are down about \$16,700 this month mainly due to painting the last three buildings on this paint cycle. Then he moved to accept the financials as presented. Dan seconded the motion and the financials were approved.

VI. REPORTS

President's Report

Manager's Report

The Board was advised the delinquent Owners currently owe the Association \$2,357.67 as of the meeting date.

This is an increase of \$738.84 from the July meeting. Half of this amount is owed by one owner.

The exterior stairs where it was requested we have them painted, have not been done. It was mentioned if we paint these stairs we need to paint all the exterior stairs in the Association. This action was questioned as the paints do not last more than a year on the steps and this would become an annual requirement to keep them looking good. It was asked we check with the painters for alternative to this problem.

VII. OLD BUSINESS

Tennis Court Ownership is still in the hands of the attorney. It was asked if the attorneys had been advised that the sprinkler system for the "Outlot B", which is the area around the tennis courts, have been tied to the Cottonwood Park system since the Association was created. Jenine was going to see if the attorneys were aware of this fact.

Bike racks in the Association was mentioned but no action was taken.

The 2018 budget was given a final review. After review, Dick moved to approve the 2018 budget with a 3% increase in dues. Jenine seconded and the motion was approved.

VIII. NEW BUSINESS

Mark mentioned we need to get a bid to do an audit of the 2017 financials at the end of the year. Dick moved to get a bid. Jenine seconded and the motion was approved.

A second request from an Owner to remove her late fees was again reviewed. After review, waiving the late fees was denied.

The snow removal bid for this winter was reviewed. Dick moved to approve the bid. Mark seconded and the motion was approved.

XI. ADJOURNMENT

The meeting was adjourned at 8:23 pm.