

## PLANTING OF PARK TREES SCHEDULED

*East Side Recreational Area to Be Improved by Forestry Department*

Instructions were given yesterday to the County Forestry Department by the County Board of Supervisors to plant trees and shrubbery at the City Terrace Park and Playground, now under construction at Hazard street and Snow Drive, according to word just received by Lawrence Block, vice-president of the Walter H. Leimert Company.

The site, covering approximately ten acres, recently was dedicated to the county by the Leimert company with a view to assuring present and future residents of City Terrace and Terrace Park sufficient recreational facilities.

The City Terrace Park and Playground was designed by the Regional Planning Commission and is being built and landscaped under direction of the County Playground Department. The playground will include tennis courts, soft-ball courts, wading pool, gymnastic apparatus, picnic lunch facilities and other equipment.

## Improvement in Business Seen

Steady improvement in business conditions in Hollywood is indicated by new stores which are being opened in various areas on Hollywood Boulevard, W. R. Fawcett, president of Hollywood National Bank, declared, yesterday. He pointed out that chain store organizations are prominent on the list of new enterprises which are locating in the screen capital.

## Brokers List Realty Sales of Past Year

In a review of realty activity during 1931 Neff & Hurst, brokers 3017 Motor avenue, who sell Cheviot Hills property, report a total volume of business for the year in excess of \$400,000. Sixty homes were built and nearly all occupied.

New high and elementary schools in the district are declared by the operators to have stimulated sales during the year, pupils registered at the school in September totaling 138 and growing to 225 at the close of the year. An active building period is anticipated during 1932 with seven homes under construction in January and four proposed thus far this month.

## Residence Loan Plan Described

There is plenty of money for the right kind of residential loans, preferably single-family residences occupied by the owners. That was the message brought by G. M. Thomas of the Thomas Mortgage Company to the Southwest Branch, multiple listing division of the Los Angeles Realty Board, at the last regular meeting.

In pointing out the basis of valuation on which to make a loan, Thomas said that most loaning companies loan up to 50 per cent of the value of the single-family residence if occupied by its owner and where the loan is repaid by monthly payments and will loan 40 per cent of the value of single-family residences if they are occupied by tenants.

## ARCHITECTS' WORK TO BE ON DISPLAY

*Exhibition Will Feature Memorial Library and Stock Exchange Plans*

An exhibition of the work of Samuel E. Lunden, architect, and work executed by him in association with Architects Cram and Ferguson of Boston, will open tomorrow in the Architects Building Material Exhibit at Fifth and Figueroa streets, according to Miss M. L. Schmidt, manager of the display rooms. Of outstanding interest in the collection of pictures shown will be the sketches and full sized details of the Doheny Memorial Library now under construction at the University of Southern California, and the photographs of the Church of St. Vincent De Paul and of the Los Angeles Stock Exchange Building.

In designing the Stock Exchange Building it is said that a two-fold standard was set up. First, a structural and mechanical provision to house most comfortably and efficiently an institution with an intricate and variable program of activity; second, the aesthetic expression of the physical and psychological characteristics of that institution. The exhibition, which includes photographs of this structure, will remain open to the public until March 1 in the Architects Building at Fifth and Figueroa streets.

## Insurance Gain for Year Seen

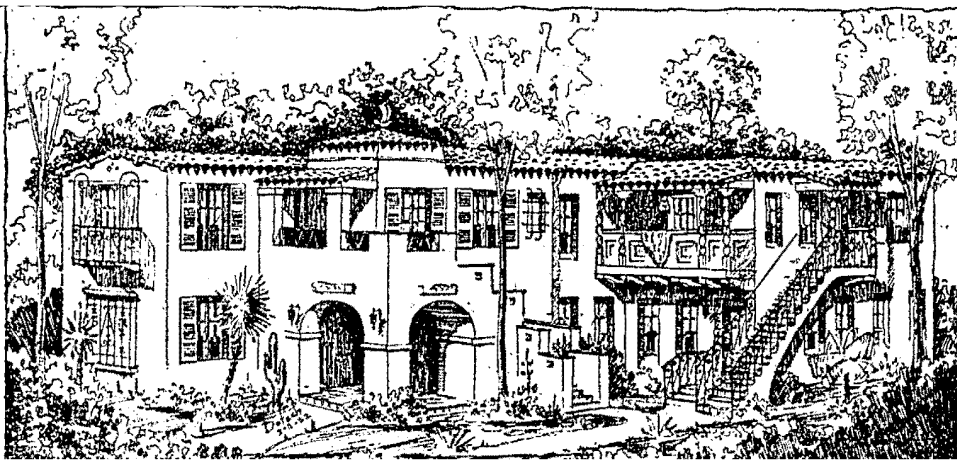
Despite withdrawals of all kinds, and in volume, the total life insurance in force in the United States showed an increase of more than \$1,000,000,000 in 1931, the business growing more rapidly than the national wealth, William L. Vernon, president of Pacific States Life Insurance Company, announced yesterday.

With the close of 1931 life insurance assets passed the \$20,000,000,000 mark, Vernon said in pointing out that this concentration of wealth really means a fund to make certain the eventual payment to more than one-half the nation's population.

### CREMATORY PLANNED

SANTA ANA, Feb. 13.—Plans for further extension and development of Melrose Abbey Mausoleum, now being built, located near the highway between Anaheim and Fullerton, include the construction of a crematory, inquiries revealed.

## Work Begins on Spanish Type Apartment Building



SILVER LAKE BOULEVARD IMPROVEMENT

Construction work has started on a four-unit apartment building of Spanish architecture at 1487 Silver Lake Boulevard by Foster-Huntley, Inc., 2002 West Slauson avenue. The builders declare the structure to be unique in its elimination of waste hall space resulting in marked savings in construction costs.