

# PLAYHOUSE PLANS NEAR COMPLETION

*Legitimate Theater Building  
to be Started at Holly-  
wood in Thirty Days*

A colorful ceremony participated in by stage and screen celebrities, was planned yesterday to mark the start of construction of the Hollywood Playhouse, a legitimate theater in the film city. The plans for the ground-breaking ceremonies were launched as the designers for the \$600,000 enterprise, Gogerty & Weyl, announced that the plans were rapidly nearing completion. Ground will be broken within thirty days, it was expected.

At the same time, officers of the Hollywood Playhouse Realty Corporation announced that Douglas L. Skelly & Co., have been named fiscal agents for the concern, with authority from the State Corporation Commissioner to dispose of \$250,000 8 per cent cumulative preferred stock. The corporation has a capitalization of \$1,000,000.

A crew of men was engaged last week in clearing the site of the old residences which have occupied the property for years. This property is 300 feet north of Hollywood Boulevard on Vine street and adjoins the new postoffice building.

The officers and directors of the Playhouse Corporation include a number of prominent Hollywood financial figures. Gilbert H. Beesemeyer, Harry E. Jones, G. R. Dexter, Orville L. Routt, Frederick G. Leonard, Charles R. Stuart and A. Z. Taft are all directors of the Guaranty Building and Loan Association. Others are Mr. Skelly, the financier, and Ed W. Rowland, nationally known theatrical producer, who will direct the destinies of the new playhouse.

