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(This is the nineteenth of a series of historical aketches on Southern California ranchos, written by E. Palmer Conner, chief title searcher of the Title Insurance and Trust Company.)

Hancho San Jose de Buenos Ayres was not in South America, as its name might indicate, but was an important rancho of Southern Cali-fornia. The rancho was granted granted by Manuel Micheltoreus, 24, 1843, of the Californias, February 24, 1843, Alania and comprised Manuel Micheltorena, Governor to Maximo Alanis, and comprised 4438 acres. Don Alanis died shortly after he received the grant and his Wilson W. Jones and William T. B. Sanford, the former one of Los Angeles first doctors and the latter an early Los Angeles presented.

OPERATED JOINTLY

But the doctor knew little about ranching and in 1852 he was glad to sell his half-interest in the ranfor \$662.75, or at the rate of 35 cents Don Benito's interests an acre. were extensive and widely separated. Jointly with Dr. Griffin he operated Rancho San Pascual northeast of the Pueblo of Los Angeles. Jointly with Phineas Banning he founded and developed the city of Wilmingfounded ton at the port of San Pedro, and west of the pueblo, halfway to the ocean, with Sanford, the postmaster, he raised cattle on Rancho Jose de Buenos Ayres.

Between supervising trips to his ranchos and to the harbor he found time to maintain a home in the pu-eblo of Los Angeles—so large that after he moved it was used for an orphan asylum—buy much city property, ship wine to San Francis-co and foster the development of the

orange.

In 1858 B. D. Wilson bought the interest of Sanford in this and othinterest of Samord in time and out-er property for \$16,000 and subse-quently sold the rancho. In 1884 John Wolfakill of the prominent family of that name purchased the rancho for \$40,000. The purchase rancho for \$40,000. The purchase by Wolfskill was timely, as the completion of the Santa Fe Railroad two years later sent land prices skyrocketing, and in 1887 he entered into an agreement to dispose of the rancho for \$438,700, or more than ten times what he had paid for the land in 1884.

The Los Angeles and Santa Mon-

ica Land and Water Company was organized to take over the land at that figure. This company built a railroad through the property and platted the town of Sunset. But few lots were sold, however, and in 1891 the Los Angeles and Santa Monica Land and Water Company quitclaimed the land back to Wolfskill and the town site was restored to acreage.

FARM USE ONLY

Then for many years the rancho was used only for farming al-though its neighbor on the east, the Rancho Rodeo de Las Aguas, was subdivided into Beverly Hills, and on the west Santa Monica grew into

on the west Santa Monta grew more a thriving city.

In 1919 Arthur Letts, Sr., merchant prince of Los Angeles, folinder of the Broadway Department Store, bought the rancho-for an investment. Since that time West-wood, Holmby Hills (named after wood, Holm Holmby, En place) and Eng., Mar. Letts' birth-Village have been platted on parts of the rancho. The moving-picture industry has expanded into the property and several of the largest studios are located there. Now the University of California at Los Angeles is being built on the rancho, soon to open as a great institution of learn-

B. D. Wilson, John Wolfskill rthur Letts all profited by John Wolfskill and Arthur their far-sightedness, but none had the vision and none could foresee Ran-cho San Jose de Buenos Ayres as it is today.