Treasurer's Report

Chapel Hill State Primary School P&C
For the 2 months ended 28 February 2026

REVENUE ACTIVITIES

Revenue for the month is primarily generated through the P&C's trading activities, including the Tuckshop, Uniform Shop, and fundraising events. For February 2026, total trading income was **$32,647**, made up of:

- **Tuckshop sales:** $17,727
- **Uniform shop sales:** $12,004 (new and second-hand combined)
- **Fundraising and events:** $2,915

These activities remain the core revenue sources that allow the P&C to fund school initiatives, community events, and contributions back to the school.

UNIFORM SHOP

The Uniform Shop generated $12,004 in total sales during February, comprising $11,314 in new uniform sales and $690 in second-hand uniform sales. After stock adjustments, merchant fees, and wages, the Uniform Shop generated a gross profit of approximately $1,899 for the month. Stock on hand at the end of February is $43,556, representing the value of uniform inventory currently held for sale.

TUCKSHOP

The Tuckshop continues to be the P&C's largest revenue-generating activity. During February, the Tuckshop recorded $17,727 in sales, with associated costs including wages, superannuation, and food purchases. After these costs, the Tuckshop generated a gross profit of approximately $6,317 for the month, contributing significantly to overall P&C revenue.

EVENTS

Event-related income for February totalled $2,915, with expenditure largely relating to preparation and deposits for upcoming events, including Family Fun Day and the 2026 Fete. As these events are major community activities, expenses often occur prior to revenue being received.

BALANCE SHEET

As at 28 February 2026, the P&C holds total assets of $234,401, including $180,235 in bank accounts. Net assets (total equity) currently stand at $186,836. This reflects the timing of event expenses incurred ahead of fundraising income expected later in the year. The organisation remains financially stable with strong cash reserves to support operations and planned events.

PREPAID EXPENSES

Expenses relating to future events are held on the balance sheet until incurred. There is currently $1,220 in prepaid expenses, relating to the deposit paid to Beefas Bush Band for the Bush Dance planned for October 2026.

YEAR 6 GRADUATION FUNDS HELD IN TRUST (OTHER CREDITORS)

The P&C is holding $6,514 in trust for the Year 6 Graduation celebrations. These funds represent money raised by the graduating cohort and are held separately for the purpose of funding graduation activities and related events.

DEFERRED GRANT INCOME

Deferred grant income currently totals $187. This represents grant funding received but not yet fully spent. The amount will be recognised as income once the associated expenses are incurred in line with the grant conditions.

Profit and Loss - YTD Analysis

Chapel Hill State Primary School P&C
For the 2 months ended 28 February 2026

	JAN-FEB 2026	JAN-FEB 2025	VARIANCE	VARIANCE %
Fundraising Profit				
Uniform Shop	7,525	8,345	(820)	-10%
Tuckshop	4,093	4,739	(646)	-14%
Events	(37,039)	(37,680)	641	2%
Total Fundraising Profit	**(25,420)**	**(24,595)**	**(825)**	**-3%**
Other Income & Expenses				
Other Income	92	642	(550) ↓	-86% ↓
Building & Grounds	-	(3,075)	3,075 ↑	100% ↑
Operating Expenses	(5,549)	(2,423)	(3,126) ↓	-129% ↓
Donations	(860)	-	(860) ↓	- —
Total Other Income & Expenses	**(6,317)**	**(4,856)**	**(1,461)**	**-30%**
Unmapped Accounts				
Depr Expense	(636)	-	(636) ↓	- —
Leave Expense	(438)	-	(438) ↓	- —
Total Unmapped Accounts	**(1,073)**	**-**	**(1,073)**	**-**
Net Profit	**(31,738)**	**(29,452)**	**(2,286)**	**-8%**

P&L - Budget Analsyis

Chapel Hill State Primary School P&C
For the 2 months ended 28 February 2026

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	ANNUAL BUDGET - YTD ACTUAL
Fundraising Profit								
Uniform Shop	2,083	2,858	775	7,525	7,858	(333)	9,583	(2,058)
Tuckshop	6,193	6,000	(193)	4,093	5,000	(907)	21,000	(16,907)
Events	(35,323)	(33,000)	2,323	(37,039)	(41,000)	3,961	59,000	(96,039)
Total Fundraising Profit	**(27,047)**	**(24,142)**	**2,905**	**(25,420)**	**(28,142)**	**2,722**	**89,583**	**(115,003)**
Other Income & Expenses								
Other Income	43	-	(43) ↓	92	-	92 ↑	-	92 ↑
Grants received	-	-	- —	-	-	- —	3,000	(3,000) ↓
Building & Grounds	-	-	- —	-	-	- —	(30,000)	30,000 ↑
Operating Expenses	(4,820)	(2,526)	2,294 ↑	(5,549)	(3,734)	(1,815) ↓	(33,190)	27,641 ↑
Donations	-	-	- —	(860)	-	(860) ↓	(10,000)	9,140 ↑
Total Other Income & Expenses	**(4,776)**	**(2,526)**	**2,250**	**(6,317)**	**(3,734)**	**(2,583)**	**(70,190)**	**63,873**
Unmapped Accounts								
Uniform Shop - Purchases	-	-	- —	-	-	- —	(11,000)	11,000 ↑
Depr Expense	(302)	(100)	202 ↑	(636)	(200)	(436) ↓	(1,200)	564 ↑
Leave Expense	(351)	-	351 ↑	(438)	-	(438) ↓	-	(438) ↓
Total Unmapped Accounts	**(653)**	**(100)**	**553**	**(1,073)**	**(200)**	**(873)**	**(12,200)**	**11,127**
Net Profit	**(31,823)**	**(26,668)**	**5,155**	**(31,738)**	**(31,876)**	**138**	**19,393**	**(51,131)**

Balance Sheet

Chapel Hill State Primary School P&C
As at 28 February 2026

	28 FEB 2026	31 DEC 2025	28 FEB 2025
Assets			
Bank			
CBA Account	34,234	16,705	156,166
Square Balance	-	-	-
Third Party Deposit	120,451	130,421	2,128
Uniform Account	25,550	27,760	17,596
Web Saver	-	-	1,945
Total Bank	**180,235**	**174,886**	**177,835**
Current Assets			
Accounts Receivable	1,272	1,261	2,653
Float - Tuckshop	110	110	110
Float - Uniform Shop	77	77	-
Prepaid Expenses	-	-	1,190
Stock on Hand-Stocktake Adjustment	(5,027)	(5,027)	-
Stock on Hand - Uniforms	43,556	54,197	62,796
Sundry Debtors	-	-	923
Total Current Assets	**39,988**	**50,618**	**67,672**
Fixed Assets			
Tuckshop fixed assets	16,371	16,371	-
Accumulative Depr	(2,194)	(1,558)	-
Total Fixed Assets	**14,178**	**14,814**	**-**
Total Assets	**234,401**	**240,318**	**245,507**
Liabilities			
Current Liabilities			
Accounts Payable	38,322	9,294	39,159
Deferred Grant Income	187	187	2,752
GST	(608)	(449)	(328)
Other Creditors	6,514	6,704	12,076
PAYG Payable	458	1,566	1,455
Rounding	-	-	-
Superannuation Payable	1,017	2,131	882
Provision for Annual Leave	1,675	1,238	-
Total Current Liabilities	**47,564**	**20,670**	**55,995**
Total Liabilities	**47,564**	**20,670**	**55,995**
Net Assets	**186,836**	**219,647**	**189,512**
Equity			
Current Year Earnings	(32,811)	684	(29,452)

	28 FEB 2026	31 DEC 2025	28 FEB 2025
Retained Earnings	219,647	218,964	218,964
Total Equity	**186,836**	**219,647**	**189,512**

Uniform Shop Profit and Loss

Chapel Hill State Primary School P&C
For the 2 months ended 28 February 2026

Job is Uniform Shop.

	JAN-FEB 2026	JAN-FEB 2025	VARIANCE	VARIANCE %
Trading Income				
Uniform Sales - New	28,312	29,394	(1,082) ↓	-4% ↓
Uniform Sales - Second Hand	1,485	1,680	(195) ↓	-12% ↓
Total Trading Income	**29,797**	**31,074**	**(1,277)**	**-4%**
Cost of Sales				
Tuckshop - Superannuation Expenses	201	-	201 ↑	- —
Uniform Shop - Merchant Fees	399	433	(34) ↓	-8% ↓
Uniform Shop - Stock Adjustment	20,152	20,861	(709) ↓	-3% ↓
Uniform Shop - Superannuation Expenses	-	95	(95) ↓	-100% ↓
Uniform Shop - Wages Expenses	1,679	826	853 ↑	103% ↑
Uniform Shop Consumables/Freight	20	513	(493) ↓	-96% ↓
Total Cost of Sales	**22,452**	**22,729**	**(277)**	**-1%**
Gross Profit	**7,345**	**8,345**	**(1,000)**	**-12%**
Operating Expenses				
Donations - CHSS	860	-	860 ↑	- —
Total Operating Expenses	**860**	**-**	**860**	**-**
Net Profit	**6,485**	**8,345**	**(1,860)**	**-22%**

Tuckshop Profit and Loss

Chapel Hill State Primary School P&C
For the 2 months ended 28 February 2026

Job is Tuckshop.

	JAN-FEB 2026	JAN-FEB 2025	VARIANCE	VARIANCE %
Trading Income				
Tuckshop Sales	19,401.10	19,383.70	17.40 ↑	0.09% ↑
Total Trading Income	**19,401.10**	**19,383.70**	**17.40**	**0.09%**
Cost of Sales				
Tuckshop - Computer & Internet Costs	-	40.00	(40.00) ↓	-100.00% ↓
Tuckshop - Merchant Fees	192.37	241.90	(49.53) ↓	-20.48% ↓
Tuckshop - Other Indirect Costs	243.15	-	243.15 ↑	- —
Tuckshop - Superannuation Expenses	751.04	564.52	186.52 ↑	33.04% ↑
Tuckshop - Wages Expenses	6,258.76	4,908.76	1,350.00 ↑	27.50% ↑
Tuckshop Purchases	7,678.97	8,889.22	(1,210.25) ↓	-13.61% ↓
Total Cost of Sales	**15,124.29**	**14,644.40**	**479.89**	**3.28%**
Gross Profit	**4,276.81**	**4,739.30**	**(462.49)**	**-9.76%**
Operating Expenses				
Fundraising Exp - Merchant Fees	1.17	-	1.17 ↑	- —
Depr Expense	635.70	-	635.70 ↑	- —
Leave Expense	437.54	-	437.54 ↑	- —
Total Operating Expenses	**1,074.41**	**-**	**1,074.41**	**-**
Net Profit	**3,202.40**	**4,739.30**	**(1,536.90)**	**-32.43%**

P&C Operating Profit and Loss

Chapel Hill State Primary School P&C
For the 2 months ended 28 February 2026

Job is P&C General.

	2026	2025	VARIANCE	VARIANCE %
Trading Income				
Fundraising Activities & Events	-	0.01	(0.01) ↓	-100.00% ↓
Total Trading Income	**-**	**0.01**	**(0.01)**	**-100.00%**
Cost of Sales				
Tuckshop - Computer & Internet Costs	120.00	180.00	(60.00) ↓	-33.33% ↓
Total Cost of Sales	**120.00**	**180.00**	**(60.00)**	**-33.33%**
Gross Profit	**(120.00)**	**(179.99)**	**59.99**	**33.33%**
Other Income				
Grants received	-	2,565.20	(2,565.20) ↓	-100.00% ↓
Interest Received	131.64	1,872.54	(1,740.90) ↓	-92.97% ↓
Other Income and Commissions	-	723.10	(723.10) ↓	-100.00% ↓
Total Other Income	**131.64**	**5,160.84**	**(5,029.20)**	**-97.45%**
Operating Expenses				
Accountant/Audit Fees	1,860.77	4,154.54	(2,293.77) ↓	-55.21% ↓
Administration - Superannuation Expenses	248.59	1,860.11	(1,611.52) ↓	-86.64% ↓
Administration - Wages Expenses	2,071.60	15,820.77	(13,749.17) ↓	-86.91% ↓
Bank Charges	30.00	253.89	(223.89) ↓	-88.18% ↓
Computer Expenses	139.08	1,545.48	(1,406.40) ↓	-91.00% ↓
Donations - CHSS	-	21,300.52	(21,300.52) ↓	-100.00% ↓
Fundraising Exp - Merchant Fees	17.31	-	17.31 ↑	- —
Fundraising Exp - P&C Events	-	296.68	(296.68) ↓	-100.00% ↓
Insurances - General	2,419.13	2,575.58	(156.45) ↓	-6.07% ↓
R&M General	-	22,677.36	(22,677.36) ↓	-100.00% ↓
R&M Major	-	6,141.82	(6,141.82) ↓	-100.00% ↓
Sundry Expenses	-	923.08	(923.08) ↓	-100.00% ↓
Workcover Qld	-	668.36	(668.36) ↓	-100.00% ↓
Grant Expense	-	895.20	(895.20) ↓	-100.00% ↓
Total Operating Expenses	**6,786.48**	**79,113.39**	**(72,326.91)**	**-91.42%**

	2026	2025	VARIANCE	VARIANCE %
Net Profit	**(6,774.84)**	**(74,132.54)**	**67,357.70**	**90.86%**

Accruals

Chapel Hill State Primary School P&C
For the period 1 January 2026 to 28 February 2026

DATE	ACTUAL
January 2026	-
February 2026	-

Aged Payables Summary

Chapel Hill State Primary School P&C
As at 28 February 2026
Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Bouncy Giggles	-	-	-	-	6,087.92	-	6,087.92
Brisbane Sandstone Block Suppliers	-	-	-	-	-	(319.00)	(319.00)
Budget Outdoor Party Hire	-	1,526.82	-	-	-	-	1,526.82
Chapel Hill State School	-	-	1,500.00	-	-	-	1,500.00
Ian Burns	-	91.73	-	-	-	-	91.73
Optus	60.00	-	-	-	-	-	60.00
P&C Qld (QCPCA)	2,653.58	-	-	-	-	-	2,653.58
PARTY TIME AMUSEMENTS PTY LTD	27,090.00	-	-	-	-	-	27,090.00
Sublime Audio Visual	-	498.00	-	-	-	-	498.00
Superior Food Group	352.95	-	-	-	-	-	352.95
Troy Wolter - Beefas Bush Band	(1,220.00)	-	-	-	-	-	(1,220.00)
Total Aged Payables	**28,936.53**	**2,116.55**	**1,500.00**	**-**	**6,087.92**	**(319.00)**	**38,322.00**
Total	**28,936.53**	**2,116.55**	**1,500.00**	**-**	**6,087.92**	**(319.00)**	**38,322.00**
Percentage of total	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Aged Receivables Summary

Chapel Hill State Primary School P&C
As at 28 February 2026
Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Australian Taxation Office	-	-	-	-	1,311.00	1,311.00
Kenmore Hills Early Learning Centre	-	-	-	-	(50.00)	(50.00)
Tuckshop Sales	11.38	-	-	-	-	11.38
Total	**11.38**	**-**	**-**	**-**	**1,261.00**	**1,272.38**
Percentage of total	**0.89%**	**-**	**-**	**-**	**99.11%**	**100.00%**