Treasurer's Report

Chapel Hill State Primary School P&C
For the year ended 31 December 2024

REVENUE ACTIVITIES
UNIFORM SHOP

Uniform sales are up 10%, with a year-to-date profit of $20,032 (2023: $12,700). The large year to date variance is partly to do with significant stock adjustments in early 2023 which related to the 2022 financial year. Stock control will continue to be a focus in the 2025 financial year.

TUCKSHOP

Tuckshop sales are up 12%, with a year-to-date profit of $41,636 (2023: $29,270).

EVENTS

Please refer to the Events P&L for financial details.

BALANCE SHEET

PREPAID EXPENSES

Expenses relating to future events are held on the balance sheet until incurred. There is currently $1,190 in prepaid expenses, relating to prepayment of DJ Bex for the 2025 Disco, and 2025 Fete.

YEAR 6 GRADUATION FUNDS HELD IN TRUST (OTHER CREDITORS)

The P&C is holding $16,321 in trust for the Year 6 Graduation celebrations. This is made up of:

- $2,263 Prior year cohorts unspent funds
- $13,658 2025 Graduating Year proceeds of shirts & jackets

DEFERRED GRANT INCOME

Income from grants are recorded on the balance sheet as deferred grant income. When approved expenses are incurred, the related grant income is recognised in the same period. The deferred grant income amount of $3,103 is made up of the following grants and related payments:

- Australian Government Volunteer Grant - All funds from the $2,000 volunteer grant received in June 2023 from the Australian Government have been spent on the following for volunteer use:
    - $1044 in 2023 to purchase a BBQ
    - $458 on gazebos, used by the Trash & Treasure team during collections and other events so far
    - $498 towards the $1,845 Square payment stands and ipads purchased to support the fete payments and to be used in the uniform shop going forward.
- Dept Social Services Volunteer Grant - A $4,450 volunteer grant was received in May 2024.
- $1,347 was spent towards the $1,845 Square payment stands and ipads purchased to support the fete payments and to be used in the uniform shop going forward.
- $351 for a P&C Laptop
- There is $2,752 of funds remaining on this grant.

Profit and Loss - YTD Analysis

Chapel Hill State Primary School P&C
For the year ended 31 December 2024

	2024	2023	VARIANCE	VARIANCE %
Fundraising Profit				
Uniform Shop	20,942	9,042	11,900	132%
Tuckshop	41,637	31,476	10,161	32%
Events	52,135	63,478	(11,343)	-18%
Total Fundraising Profit	**114,714**	**103,997**	**10,717**	**10%**
Other Income & Expenses				
Other Income	2,464	2,249	215 ↑	10% ↑
Grants received	10,654	1,044	9,610 ↑	920% ↑
Building & Grounds	(29,748)	(39,270)	9,522 ↑	24% ↑
Operating Expenses	(33,011)	(28,164)	(4,847) ↓	-17% ↓
Donations	(56,980)	(16,589)	(40,391) ↓	-243% ↓
Total Other Income & Expenses	**(106,620)**	**(80,729)**	**(25,891)**	**-32%**
Net Profit	**8,094**	**23,268**	**(15,174)**	**-65%**

P&L - Budget Analsyis

Chapel Hill State Primary School P&C
For the year ended 31 December 2024

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	ANNUAL BUDGET - YTD ACTUAL
Fundraising Profit								
Uniform Shop	(485)	40	525	20,942	15,715	5,227	15,715	5,227
Tuckshop	(1,559)	(3,680)	(2,121)	41,637	28,193	13,444	28,193	13,444
Events	(868)	1,830	2,698	52,135	57,259	(5,124)	57,259	(5,124)
Total Fundraising Profit	**(2,912)**	**(1,810)**	**1,102**	**114,714**	**101,167**	**13,547**	**101,167**	**13,547**
Other Income & Expenses								
Other Income	198	200	2 ↑	2,464	2,340	124 ↑	2,340	124 ↑
Grants received	-	-	- —	10,654	5,400	5,254 ↑	5,400	5,254 ↑
Building & Grounds	(3,403)	(50,000)	(46,597) ↓	(29,748)	(101,200)	71,452 ↑	(101,200)	71,452 ↑
Operating Expenses	(820)	(15,610)	(14,790) ↓	(33,011)	(44,390)	11,379 ↑	(44,390)	11,379 ↑
Donations	(3,024)	-	3,024 ↑	(56,980)	(8,400)	(48,580) ↓	(8,400)	(48,580) ↓
Total Other Income & Expenses	**(7,049)**	**(65,410)**	**(58,361)**	**(106,620)**	**(146,250)**	**39,630**	**(146,250)**	**39,630**
Net Profit	**(9,961)**	**(67,220)**	**(57,259)**	**8,094**	**(45,083)**	**53,177**	**(45,083)**	**53,177**

Balance Sheet

Chapel Hill State Primary School P&C
As at 31 December 2024

	31 DEC 2024	31 DEC 2023
Assets		
Bank		
CBA account	117,658	59,138
Square Balance	-	-
Third Party Deposit	21,981	62,186
Uniform Account	11,432	21,637
WebSaver	1,985	2,225
Total Bank	**153,057**	**145,186**
Current Assets		
Accounts Receivable	246	750
Float - Tuckshop	-	75
Prepaid Expenses	1,190	6,679
Stock on Hand-Uniforms	83,657	95,609
Total Current Assets	**85,093**	**103,113**
Total Assets	**238,150**	**248,299**
Liabilities		
Current Liabilities		
Accounts Payable	80	4,731
Accruals	-	17,128
Deferred Grant Income	2,752	956
GST	(2,536)	(3,124)
Other Creditors	16,321	13,410
PAYG(W) Payable	2,570	2,230
Rounding	-	-
Superannuation Payable	-	2,097
Total Current Liabilities	**19,186**	**37,430**
Total Liabilities	**19,186**	**37,430**
Net Assets	**218,964**	**210,870**
Equity		
Current Year Earnings	8,094	23,268
Retained Earnings	210,870	187,601
Total Equity	**218,964**	**210,870**

Uniform Shop Profit and Loss

Chapel Hill State Primary School P&C
For the year ended 31 December 2024

Job is Uniform Shop.

	2024	2023	VARIANCE	VARIANCE %
Trading Income				
Uniform Sales - New	98,439	88,180	10,258 ↑	12% ↑
Uniform Sales - Second Hand	3,770	4,527	(757) ↓	-17% ↓
Total Trading Income	**102,209**	**92,707**	**9,501**	**10%**
Cost of Sales				
Uniform Shop - Merchant Fees	1,957	2,333	(376) ↓	-16% ↓
Uniform Shop - Stock Adjustment	70,910	70,959	(49) ↓	0% ↓
Uniform Shop - Superannuation Expenses	742	657	85 ↑	13% ↑
Uniform Shop - Wages Expenses	6,925	5,859	1,066 ↑	18% ↑
Uniform Shop Consumables/Freight	733	188	544 ↑	289% ↑
Uniform Shop Flexischool Costs	-	12	(12) ↓	-100% ↓
Square Fees	-	-	0 ↑	- —
Total Cost of Sales	**81,266**	**80,008**	**1,259**	**2%**
Gross Profit	**20,942**	**12,700**	**8,242**	**65%**
Operating Expenses				
Donations - CHSS	910	-	910 ↑	- —
Total Operating Expenses	**910**	**-**	**910**	**-**
Net Profit	**20,032**	**12,700**	**7,332**	**58%**

Tuckshop Profit and Loss

Chapel Hill State Primary School P&C
For the year ended 31 December 2024

Job is Tuckshop.

	2024	2023	VARIANCE	VARIANCE %
Trading Income				
Tuckshop Sales	189,039.11	169,326.41	19,712.70 ↑	11.64% ↑
Total Trading Income	**189,039.11**	**169,326.41**	**19,712.70**	**11.64%**
Cost of Sales				
Tuckshop - Assets	-	1,701.00	(1,701.00) ↓	-100.00% ↓
Tuckshop - Computer & Internet Costs	977.50	874.50	103.00 ↑	11.78% ↑
Tuckshop - Merchant Fees	2,999.15	-	2,999.15 ↑	- —
Tuckshop - Other Indirect Costs	2,742.40	2,712.60	29.80 ↑	1.10% ↑
Tuckshop - Repairs	814.00	-	814.00 ↑	- —
Tuckshop - Superannuation Expenses	7,589.04	6,676.89	912.15 ↑	13.66% ↑
Tuckshop - Wages Expenses	66,963.64	62,307.90	4,655.74 ↑	7.47% ↑
Tuckshop Purchases	65,316.25	62,633.06	2,683.19 ↑	4.28% ↑
Uniform Shop - Merchant Fees	-	3,150.17 [1]	(3,150.17) ↓	-100.00% ↓
Square Fees	1.03	-	1.03 ↑	- —
Total Cost of Sales	**147,403.01**	**140,056.12**	**7,346.89**	**5.25%**
Gross Profit	**41,636.10**	**29,270.29**	**12,365.81**	**42.25%**
Operating Expenses				
Bank Charges	-	0.25	(0.25) ↓	-100.00% ↓
Fundraising Exp - Fete	-	0.45	(0.45) ↓	-100.00% ↓
Total Operating Expenses	**-**	**0.70**	**(0.70)**	**-100.00%**
Net Profit	**41,636.10**	**29,269.59**	**12,366.51**	**42.25%**

1. MERCHANT FEES

2023 Merchant fees recorded in a different account. Should be compared to Tuckshop - Merchant Fees.

P&C Operating Profit and Loss

Chapel Hill State Primary School P&C
For the year ended 31 December 2024

Job is P&C General.

	2024	2023	VARIANCE	VARIANCE %
Trading Income				
Fundraising Activities & Events	50.00	103.00	(53.00) ↓	-51.46% ↓
Tuckshop Sales	-	5.00	(5.00) ↓	-100.00% ↓
Total Trading Income	**50.00**	**108.00**	**(58.00)**	**-53.70%**
Cost of Sales				
Uniform Shop - Merchant Fees	-	0.07	(0.07) ↓	-100.00% ↓
Total Cost of Sales	**-**	**0.07**	**(0.07)**	**-100.00%**
Gross Profit	**50.00**	**107.93**	**(57.93)**	**-53.67%**
Other Income				
Grants received	350.90	-	350.90 ↑	- —
Interest Received	1,736.71	1,412.01	324.70 ↑	23.00% ↑
Other Income and Commissions	727.60	837.40	(109.80) ↓	-13.11% ↓
Total Other Income	**2,815.21**	**2,249.41**	**565.80**	**25.15%**
Operating Expenses				
Accountant/Audit Fees	-	500.00	(500.00) ↓	-100.00% ↓
Administration - Superannuation Expenses	769.07	804.15	(35.08) ↓	-4.36% ↓
Administration - Wages Expenses	6,858.40	7,512.39	(653.99) ↓	-8.71% ↓
Air-Conditioners - New	-	6,276.82	(6,276.82) ↓	-100.00% ↓
Air-Conditioners - R&M	18,288.18	8,537.09	9,751.09 ↑	114.22% ↑
Bank Charges	223.69	281.80	(58.11) ↓	-20.62% ↓
Computer Expenses	1,404.23	1,050.63	353.60 ↑	33.66% ↑
Donations - CHSS	56,069.71	15,310.65	40,759.06 ↑	266.21% ↑
Fundraising Exp - P&C Events	103.60	354.18	(250.58) ↓	-70.75% ↓
Insurances-General	3,025.98	2,391.39	634.59 ↑	26.54% ↑
Interest Paid	-	0.04	(0.04) ↓	-100.00% ↓
R&M General	17,167.57	23,166.83	(5,999.26) ↓	-25.90% ↓
R&M Major	9,770.23	17,147.03	(7,376.80) ↓	-43.02% ↓
Sundry Expenses	136.82	183.78	(46.96) ↓	-25.55% ↓

	2024	2023	VARIANCE	VARIANCE %
Workcover Qld	-	625.39	(625.39) ↓	-100.00% ↓
Total Operating Expenses	**113,817.48**	**84,142.17**	**29,675.31**	**35.27%**
Net Profit	**(110,952.27)**	**(81,784.83)**	**(29,167.44)**	**-35.66%**

Accruals

Chapel Hill State Primary School P&C
For the period 1 January 2024 to 31 December 2024

DATE	ACTUAL
January 2024	-
February 2024	-
March 2024	-
April 2024	5,000.86
May 2024	-
June 2024	-
July 2024	-
August 2024	-
September 2024	-
October 2024	-
November 2024	-
December 2024	-

Aged Payables Summary

Chapel Hill State Primary School P&C
As at 31 December 2024
Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Brisbane Sandstone Block Suppliers	-	-	(319.00)	-	-	-	(319.00)
Catherine Nichols	35.56	-	-	-	-	-	35.56
Ready Industries Pty Ltd T/A 1300Dunnys	-	363.00	-	-	-	-	363.00
Total Aged Payables	**35.56**	**363.00**	**(319.00)**	**-**	**-**	**-**	**79.56**
Total	**35.56**	**363.00**	**(319.00)**	**-**	**-**	**-**	**79.56**
Percentage of total	**-**	**-**	**-**	**-**	**-**	**-**	**-**

P&C Operating Profit and Loss

Chapel Hill State Primary School P&C
As at 31 December 2024
Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Chapel Hill State School	19.50	-	-	-	-	19.50
Helping Hands Network Pty Ltd	226.50	-	-	-	-	226.50
Total	**246.00**	**-**	**-**	**-**	**-**	**246.00**
Percentage of total	**-**	**-**	**-**	**-**	**-**	**-**