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Adopted: 3-4-18

728 SALE OR PURCHASE OF STATE PROPERTY

I. PURPOSE

The purpose of this policy is to establish clear expectations regarding the sale or purchase of state property.

II. GENERAL STATEMENT OF POLICY

It is the policy of The Studio School to fully comply with state law regarding the sale or purchase of state property.

III. PROHIBITIONS

- A. No officer or employee of The Studio School shall sell or procure for sale or possess or control for sale to any other officer or employee of The Studio School any property or materials owned by the state or by The Studio School except pursuant to the requirements contained in this policy.
- B. Violation of this policy may result in disciplinary action up to and including termination.

IV. CONDITIONS OF SALE OR PURCHASE

- A. Property or materials owned by the state or The Studio School and not needed for public purposes, may be sold to an employee of the state or The Studio School after reasonable public notice at a public auction or by sealed response, if the employee is not directly involved in the auction or process pertaining to the administration and collection of sealed responses.
- B. Requirements for reasonable public notice may be prescribed by other law or ordinance so long as at least one week's published notice is specified.
- C. An employee of the state or The Studio School may purchase no more than one motor vehicle from the state at any one auction.
- D. This section shall not apply to the sale of property or materials acquired or produced by the state or The Studio School for sale to the general public in the ordinary course of business.
- E. Nothing in this section shall prohibit an employee of The Studio School from selling or possessing for sale public property if the sale or possession for sale is in the ordinary course of business or normal course of the employee's duties.



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Legal References:

Minn. Stat. § 124E.16 (Charter Schools – Reports)

Minn. Stat. § 124E.26 (Charter Schools – Use of State Money)

Minn. Stat. § 15.054 (Sale or Purchase of State Property)