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Adopted: 3-4-18

700 NONPROFIT OPERATION AND APPLICABILITY OF NONPROFIT LAW

I. PURPOSE

The purpose of this policy is to describe the operation of The Studio School as a nonprofit entity with 501(c)(3) classification and to designate the applicability of nonprofit law to the organization in relation to Minnesota Charter School Law.

II. GENERAL STATEMENT OF POLICY

- A. It is the policy of The Studio School Board of Directors to operate The Studio School as a nonprofit entity with 501(c)(3) classification, and to comply with applicable nonprofit law to the extent that it does not conflict with the law applicable to charter schools under Minn. Stat. § 124D.10.
- B. Minnesota's Non-Profit Law applies to the operation of The Studio School except to the extent that provisions of Minnesota's Charter School Law conflict with the same. The Board shall ensure that when policies including but not limited to conflict of interest and board governance issues are adopted, such policies shall conform to the more restricted language in Minnesota Statutes section 124D.10.

Legal References

Minn. Stat. §124D.10 subd. 4 (Charter School Law)

Minn. Stat. §317A (Non-profit law)