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**Adopted: 8-20-17**

## **215 BOARD MEMBER CONFLICT OF INTEREST**

### **I. PURPOSE**

The purpose of this Studio School policy is to observe state statutes regarding conflicts of interest for members of the Board of Directors of The Studio School, and to ensure that all board members engage in charter school business activities in a fashion designed to avoid any conflict of interest or the appearance of impropriety.

### **II. GENERAL STATEMENT OF POLICY**

- A. It is the policy of The Studio School board to conform to statutory conflict of interest laws and act in a manner that will avoid any conflict of interest or the appearance thereof pursuant to Minn. Stat. § 124E.14.

### **III. CONFLICTING BUSINESS RELATIONSHIPS**

- A. A member of a charter school board of directors is prohibited from serving as a member of the board of directors or as an employee or agent of, or contractor with, a for-profit entity with whom the charter school contracts, directly or indirectly, for professional services, goods, or facilities. A violation of this prohibition renders a contract voidable at the option of the Commissioner of Education (Commissioner). A member of a charter school board of directors who violates this prohibition shall be individually liable to the charter school for any damage caused by the violation. An individual may serve as a member of the board of directors if no conflict of interest under this paragraph exists.
- B. A member of a charter school board of directors that serves as a member of the board of directors or as an employee or agent of, or contractor with, a nonprofit entity with whom the charter school contracts, directly or indirectly, for professional services, goods, or facilities, must disclose all potential conflicts to the Commissioner.
- C. The charter school board member conflict of interest provisions do not apply to compensation paid to a teacher employed by the charter school who also serves as a member of the board of directors.
- D. The charter school board member conflict of interest provisions do not apply to a teacher who provides services to a charter school through a cooperative formed under Minn. Stat. Ch. 308A when the teacher also serves on the charter school board of directors.

#### ***Legal References:***

Minn. Stat. § 124E.14



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**BOARD MEMBER POLICY RECEIPT ACKNOWLEDGEMENT**

*Please read the Charter School Board Member Conflict of Interest policy carefully to ensure that you understand the policy before signing this document.*

*I have read and been informed about the content, requirements, and expectations of the Charter School Board Member Conflict of Interest policy for members of The Studio School Board of Directors. I have received a copy of the policy and agree to abide by the policy guidelines as a condition of my appointment and my continuing service on The Studio School Board of Directors.*

*I understand that if I have questions, at any time, regarding the Charter School Board Member Conflict of Interest policy, I will consult with the Board Chair or Vice Chair.*

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Employee Name (Printed) \_\_\_\_\_ Position \_\_\_\_\_

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Employee Signature \_\_\_\_\_ Date \_\_\_\_\_