

PATSY PETERSON
CHAIR

PETER FRIEDRICHS
DIRECTOR

CENTRAL FALLS
REDEVELOPMENT AGENCY

Redevelopment Agency

May 4, 2018

Re: FY 18 Budget Report

Dear Agency Members:

This letter serves to provide an update on our Fiscal Year 2017-2018 expenses to date and provide a projection of our upcoming expenses for the remainder of the year.

To date, we have spent the following:

\$2,205.00 to Darrow Everett for legal services for 1304 High Street
\$2,221.38 to The Pawtucket Times for advertising tax takings
\$2,600.00 to James Houle to perform an appraisal for Dexter Credit Union
\$30,769.12 to Thom Deller for salary
\$10,000.00 to purchase 229 Washington Street

Further, I project Agency expenses for the remainder of the fiscal year as follows:

\$9,615.35 to Thom Deller for salary
\$61,000.00 to The Apiary for a recourse loan to enable the development of 12 Hood Street and 229 Washington Street
\$15,000.00 to Ultramoderne for schematic design of 42 Park Street
\$240.00 to Darrow Everett for legal services for 1304 High Street

Sincerely,



Peter Friedrichs, Director