



**CENTRAL FALLS REDEVELOPMENT AGENCY
RESOLUTION FOR PURCHASE ACQUISITION**

Resolution No. 2018-06

Approved: _____

WHEREAS, THE CENTRAL FALLS REDEVELOPMENT AGENCY, HEREINAFTER THE “AGENCY” IS A REDEVELOPMENT AGENCY CREATED PURSUANT TO CHAPTERS 31-33 OF TITLE 45 OF THE RHODE ISLAND GENERAL LAWS, THE “REDEVELOPMENT ACT OF 1956”, AND IS CHARGED WITH REDEVELOPMENT ON BEHALF OF THE CITY OF CENTRAL FALLS; AND

WHEREAS, THE AGENCY FINDS THAT ACQUISITION OF THOSE CERTAIN PROPERTIES LOCATED AT 656 DEXTER STREET, CENTRAL FALLS, RI (IDENTIFIED AS PLAT 8, LOT 80) AND 664 DEXTER STREET, CENTRAL FALLS, RI (IDENTIFIED AS PLAT 8 LOT 302) (COLLECTIVELY, THE “PROPERTIES”) IS NECESSARY FOR THE ELIMINATION AND PREVENTION OF BLIGHTED AND SUBSTANDARD AREAS, PURSUANT TO SECTIONS 45-31-7, 45-32-5(A)(4) AND 44-9-18.2 OF THE RHODE ISLAND GENERAL LAWS; AND

WHEREAS, THE AGENCY DESIRES TO ACQUIRE TITLE TO THE PROPERTIES FOR THE PURPOSES OF REDEVELOPMENT AND THE ELIMINATION AND PREVENTION OF BLIGHTED AND SUBSTANDARD AREAS, IN ACCORDANCE WITH THE REQUIREMENTS SET FORTH IN SECTIONS 45-31-7, 45-32-5(A)(4) AND 44-9-18.2 OF THE RHODE ISLAND GENERAL LAWS (THE “ACQUISITION”); AND

WHEREAS, PURSUANT TO THE AGENCY’S BYLAWS, THE EXECUTIVE DIRECTOR IS TASKED WITH THE GENERAL SUPERVISION OVER THE ADMINISTRATION OF THE AGENCY’S BUSINESS AND AFFAIRS, SUBJECT TO THE DIRECTION OF THE AGENCY; AND

WHEREAS, IN THE INTEREST OF EXPEDIENCY AND EFFICIENCY, THE AGENCY DESIRES TO EMPOWER THE EXECUTIVE DIRECTOR WITH SUCH AUTHORITY AS MAY BE NECESSARY TO COMPLETE THE ACQUISITION.

NOW, THEREFORE, BE IT RESOLVED, THAT PETER FRIEDRICHS, AS EXECUTIVE DIRECTOR OF THE AGENCY, BE AND HEREBY IS AUTHORIZED AND EMPOWERED TO NEGOTIATE ON SUCH TERMS AND CONDITIONS AS HE DEEMS APPROPRIATE, AND TO PRESENT TO THE AGENCY ALL DOCUMENTS AND ACTS NECESSARY TO EFFECTUATE THE SAME AND PERFORM THEREUNDER.

CENTRAL FALLS REDEVELOPMENT AGENCY
BY: PATSY PETERSON, CHAIRWOMAN

DATE: _____