



A RESOLUTION APPROVING THE SALE OF LAND OWNED BY THE CENTRAL FALLS  
REDEVELOPEMTN AGENCY  
LOCATED AT 42 PARK STREET (PLAT 8, LOT 198), CENTRAL FALLS, RHODE ISLAND

Resolution No. 2019 - 01

Approved: \_\_\_\_\_

**WHEREAS**, THE CENTRAL FALLS REDEVELOPMENT AGENCY, HEREINAFTER THE “AGENCY” IS A REDEVELOPMENT AGENCY CREATED PURSUANT TO CHAPTERS 31-33 OF TITLE 45 OF THE RHODE ISLAND GENERAL LAWS, THE “REDEVELOPMENT ACT OF 1956”, AND IS CHARGED WITH REDEVELOPMENT ON BEHALF OF THE CITY OF CENTRAL FALLS;

**WHEREAS**, THE AGENCY IS THE OWNER OF THAT CERTAIN REAL PROPERTY LOCATED AT 42 PARK STREET, CENTRAL FALLS, RHODE ISLAND 02863, AND FURTHER IDENTIFIED AS LOT 198 ON ASSESSOR’S PLAT 8 IN THE RECORDS OF THE TAX ASSESSOR OF THE SAID CITY OF CENTRAL FALLS (THE “PROPERTY”);

**WHEREAS**, THE AGENCY CONSIDERED DEVELOPMENT OF THE PROPERTY BUT FOUND THAT THE HIGH COST OF FOUNDATION CONSTRUCTION TO RENDER THE PROPERTY UNDEVELOPABLE;

**WHEREAS**, THE ADJACENT PROPERTY OWNER, Ms. MIGDA OSBORNE, HAS INDICATED A DESIRE TO PURCHASE THE PROPERTY FOR \$1,000.00; AND

**NOW, THEREFORE, THE AGENCY HEREBY RESOLVES** TO SELL SAID PROPERTY DESCRIBED ABOVE, AND AUTHORIZES THE DIRECTOR TO EXECUTE A DEED AND PERTINENT CLOSING DOCUMENTS SO AS TO AFFECT THE TRANSFER OF LEGAL TITLE TO SAID PROPERTY.

THE BUYER IS ALSO RESPONSIBLE FOR ANY LEGAL RECORDING FEES.

THIS RESOLUTION SHALL TAKE EFFECT UPON PASSAGE.

CENTRAL FALLS REDEVELOPMENT AGENCY  
BY: PATSY PETERSON, CHAIRWOMAN

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DATE: \_\_\_\_\_