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10/29/16

Accrual Basis

Westfield Village CIA

Balance Sheet Prev Year Comparison

As of September 30, 2016

	Sep 30, 16	Sep 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	33,873.57	83,839.32	-49,965.75	-59.6%
Wood Forest MMA	56,133.40	52,768.17	3,365.23	6.4%
Woodforest National	90,006.97	136,607.49	-46,600.52	-34.1%
Total Checking/Savings				
Accounts Receivable	94,862.99	102,386.27	-7,523.28	-7.4%
Accounts Receivable	-26,583.42	-22,623.52	-3,959.90	-17.5%
Allowance for Doubtful Accounts				
Total Accounts Receivable	68,279.57	79,762.75	-11,483.18	-14.4%
Other Current Assets				
Undeposited Funds	-77.63	0.00	-77.63	-100.0%
Total Other Current Assets	-77.63	0.00	-77.63	-100.0%
Total Current Assets	158,208.91	216,370.24	-58,161.33	-26.9%
Fixed Assets				
Common Area Land	25,251.03	25,251.03	0.00	0.0%
Total Fixed Assets	25,251.03	25,251.03	0.00	0.0%
TOTAL ASSETS	183,459.94	241,621.27	-58,161.33	-24.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities	0.00	1,150.00	-1,150.00	-100.0%
Accrued Liabilities	150.00	100.00	50.00	50.0%
Overpayments Payable	150.00	1,250.00	-1,100.00	-88.0%
Total Other Current Liabilities				
Total Current Liabilities	150.00	1,250.00	-1,100.00	-88.0%
Total Liabilities	150.00	1,250.00	-1,100.00	-88.0%
Equity				
Retained Earnings	187,640.77	169,111.10	18,529.67	11.0%
Net Income	-4,330.83	71,260.17	-75,591.00	-106.1%
Total Equity	183,309.94	240,371.27	-57,061.33	-23.7%
TOTAL LIABILITIES & EQUITY	183,459.94	241,621.27	-58,161.33	-24.1%

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Cash Basis

Westfield Village CIA

Profit & Loss Prev Year Comparison

January through September 2016

	Jan - Sep 16	Jan - Sep 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
Fines	1,275.00	575.00	700.00	121.7%
Transfer Fee Income	4,275.00	3,925.01	349.99	8.9%
NSF Fee Income	1.64	0.00	1.64	100.0%
Collection Fees	5,775.75	5,569.47	206.28	3.7%
Interest Income	23.68	30.20	-6.52	-21.6%
Late Fee Income	4,237.52	6,054.81	-1,817.29	-30.0%
Membership Dues	237,175.53	232,880.51	4,295.02	1.8%
Total Income	252,764.12	249,035.00	3,729.12	1.5%
Expense				
Capital Repairs	75,785.00	0.00	75,785.00	100.0%
Automobile Expense	87.31	0.00	87.31	100.0%
Bad Debts	2,744.24	6,560.87	-3,816.63	-58.2%
Bank Service Charges	-13.05	0.00	-13.05	-100.0%
Credit Card Fees	573.49	334.26	239.23	71.6%
Community Events	1,276.92	2,086.92	-810.00	-38.8%
Contract Services				
Database	1,300.00	1,900.00	-600.00	-31.6%
Website	2,300.00	0.00	2,300.00	100.0%
Pool Supervision	3,260.71	2,892.86	367.85	12.7%
Landscaping	27,415.08	27,415.08	0.00	0.0%
Mosquito Spraying/Insect Control	2,895.45	3,056.53	-161.08	-5.3%
Pool Service	36,749.24	33,795.30	2,953.94	8.7%
Other Services	1,826.00	6,275.19	-4,449.19	-70.9%
Total Contract Services	75,746.48	75,334.96	411.52	0.6%
Insurance				
Liability Insurance	19,164.05	17,177.24	1,986.81	11.6%
Total Insurance	19,164.05	17,177.24	1,986.81	11.6%
Management Fees	4,380.53	2,080.00	2,300.53	110.6%
Newsletters	931.57	0.00	931.57	100.0%
Office Supplies	1,012.39	1,091.86	-79.47	-7.3%
Postage and Delivery	4,816.05	5,325.31	-509.26	-9.6%
Printing and Reproduction	47.79	0.00	47.79	100.0%
Property Taxes	0.00	34.62	-34.62	-100.0%
Professional Fees				
Accounting	10,245.61	11,021.62	-776.01	-7.0%

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Cash Basis

Westfield Village CIA

Profit & Loss Prev Year Comparison

January through September 2016

	Jan - Sep 16	Jan - Sep 15	\$ Change	% Change
Legal Fees				
General Legal	2,693.60		2,693.60	100.0%
Delinquencies	7,399.95	0.00	-6,235.00	-45.7%
Deed Restrictions	185.00	0.00	185.00	100.0%
Less Collected	-10,001.71	-15,626.92	5,625.21	36.0%
Legal Fees - Other	-3,046.12	0.00	-3,046.12	-100.0%
Total Legal Fees	-2,769.28	-1,991.97	-777.31	-39.0%
Professional Fees - Other	185.00	72.00	113.00	156.9%
Total Professional Fees	7,661.33	9,101.65	-1,440.32	-15.8%
Rent	840.00	786.00	54.00	6.9%
Repairs/Maintenance				
Irrigation System	868.17	1,610.23	-742.06	-46.1%
Building	800.00	0.00	800.00	100.0%
Pool Area	5,682.81	4,921.12	761.69	15.5%
Other Common Areas	0.00	2,635.00	-2,635.00	-100.0%
Repairs/Maintenance - Other	-8.00	0.00	-8.00	-100.0%
Total Repairs/Maintenance	7,342.98	9,166.35	-1,823.37	-19.9%
Telephone	4,725.16	4,100.64	624.52	15.2%
Travel & Ent				
Meals	320.48	0.00	320.48	100.0%
Total Travel & Ent	320.48	0.00	320.48	100.0%
Utilities				
Electric-Street Lights	20,534.48	22,643.06	-2,108.58	-9.3%
Electric-Common Areas	16,290.32	15,450.10	840.22	5.4%
Water	10,057.05	5,144.28	4,912.77	95.5%
Total Utilities	46,881.85	43,237.44	3,644.41	8.4%
Total Expense	254,324.57	176,418.12	77,906.45	44.2%
Net Ordinary Income	-1,560.45	72,616.88	-74,177.33	-102.2%
Net Income	-1,560.45	72,616.88	-74,177.33	-102.2%