

2017 BRN4D INCENTIVE FUND RULES



General Rules

1. BRN4D Breeders Incentive Fund (BIF) management shall decide all disputes arising out of the application or interpretation of any rules or conditions of the program and/or rules.

2. BIF reserves the right to alter the conditions of all or part of the Incentive Fund as is, in its sole discretion.

3. BIF may cancel the fund at any time and refund money (to enrolled progeny), excluding interest, if it deems participation is insufficient to justify the program.

4. BIF reserves the right to refuse any stallion or progeny nomination.

5. BIF's fiscal year is December 1st through November 30th.

6. A current listing of all fully enrolled progeny will be on BIF web site.

7. ALL incentives are paid out on progeny performance in BRN4D approved events. Points are awarded per BRN4D rules.

8. Only Open Division BRN4D Points will be counted.

9. One point awarded for BRN4D prime approved open races and ½ point awarded for BRN4D co-approved open races.

10. A rider can ride more than one BIF horse. Rider must be a current year member in good standing.

11. Points will be awarded from the date the progeny becomes fully vested in the fund. No points will be awarded retroactively.

12. The BIF is a totally self-reporting system. All owners/riders of incentive fund progeny **MUST** report their points online or by filling out and sending via email or mailing to the fund administrator. **No points will be accepted in any other format.**

13. All points for the previous month **MUST** be postmarked, emailed or the online form submitted by the 15th of the following month.

14. Owners/riders of BIF progeny are responsible for the accuracy of the points as they appear on the website. No liability for lost income will be assumed by BIF for not having the correct points. Administrator **MUST** be notified of incorrect points within 30 days of new point posting.

15. Points will be paid out no later than January 31st of the year after which they were earned.

16. All BIF payout not claimed by July 1st of the year after which it was earned, will be forfeited by the winner and will be added to the following year's purse.

17. BIF progeny **MUST** be entered in all races under their registered name or the name they were consigned to the BRN4D Horse Sale.

18. If a Stallion opts out of the fund, all progeny paid in full **BEFORE** the stallion opts out, will still be eligible for points and bonus money for their lifetime.

19. A horse may be eligible as enrolled progeny from the Breeders Incentive, Futurity/Derby Fund AND as a Sale Graduate Fund to get incentive payouts from all three funds. Funds for the Sale Graduate Incentive, Futurity/Derby Fund and the Breeders Incentive will be maintained separately. Payout will be calculated based on the fund set aside for each and distributed as provided in the rules.

20. As of 2017 if the stallion a progeny enrolls under leaves the BIF, the progeny will receive 50% of the money on points earned.

Stallion Rules

1. Annual nomination fees are \$500.

2. Owner/manager/nominator of stallions shall

- Completely fill out an application
- Provide a copy of the stallion's papers
- Provide photos for website and advertising purposes
- Pay the fee

3. Enrollment Deadlines

- Pay \$250 by March 1.
- Pay the remainder \$250 by April 1.

4. BIF will **NOT** limit stallions allowed into the program.

5. Currently enrolled stallions **MUST** be re-nominated annually to remain in the fund for the current years conceived progeny to be eligible for nomination.

6. New stallion enrollments can be made at any time during the year.

7. Failure to meet nomination and payment deadlines will result in forfeiture of nomination fees and stallion will be dropped from the fund for that year.

8. If the stallion is dropped from the fund, progeny conceived in that breeding year and subsequent years will not be eligible.

9. Stallions can be nominated by anyone, whether the stallion is actively breeding, deceased or pensioned, with the stallion owner's permission. All stallion prize money will be paid to the last recorded owner per the BIF records unless a waiver of rights to payoff is submitted to the office.

Progeny Nominations

1. Only progeny sired by BIF Enrolled stallions are eligible for nomination to the program.

2. This fund is available to eligible progeny for a one-time fee for the life of the progeny (except transfers of ownership).

3. The incentive administrator must be notified of change of ownership of progeny. All incentive money will be paid to the owner of record at the time the incentive checks are printed unless a transfer or waiver form is turned in prior to checks being issued. No liability for lost income will be assumed by BIF for not having the correct/current name and address of any person with interest in incentive fund horses.

4. For a BIF progeny to be eligible for points:

- Completely fill out an application
- Provide a copy of the progeny's papers
- Provide photos for website and advertising purposes
- Pay the fee enrollment fee

Progeny fee schedule

Weanlings	\$200	Three year olds	\$750
Yearlings	\$300	Four year old and up	\$1,000
Two year olds	\$500		

Grandfather Clause - All progeny by first year stallions ONLY.

Weanlings	\$200	Yearlings and older	\$300
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Fund Distribution

20% of nomination and enrollment fees received shall be deducted when received as an office charge by BIF for promotion and administering the fund. Any interest earned on bonus reward premiums shall be retained by BIF. All transfer of ownership fees will be retained by BIF. 80% of all nomination and enrollment fees received will be held by BIF for distribution as bonus reward premiums.

Bonus reward premiums will be distributed as follows:

60% Breeders Incentive

- 60% Progeny Owner
- 20% Stallion Owner
- 20% Progeny Breeder/Enroller

20% Futurity/Derby Fund

Paid to Progeny Owner

20% BRN4D Sale Graduate Fund

- 80% Graduate Owner
- 20% Graduate Consigner or
- 100% Graduate Consigner if horse did not sell

Futurity/Derby Fund

1. Points awarded to *select* futurity/derby races as allocated by administration.

2017 Select

Classic 1/5-8

Greg 1/12-15

SWWA - March 3/24-26

Sand Cup - 3/31-4/2

Barrel Daze 4/7-9

MVP Futurity - 4/14-16

Idaho Barrel Futurity 5/5-7

Barrel of Gold 8/24-26

2. Progeny owners receive award money for being the highest placing BIF progeny in the *selected* races.

BRN4D Sale Graduate Fund

1. This fund is paid to the horses that were consigned to, and went through, the sale ring at a BRN4D Barrel Horse & Prospect Sale.

2. If said Sale Graduate horse is sold again outside of the BRN4D Sale, and the new owner wishes to maintain eligibility, they must pay a \$15 transfer fee per transfer with current membership to remain eligible for the Sale Graduate Incentive Fund.