



## BIF Stallion Breeding Auction Rules

This auction is for stallion owners opting to enroll a stallion in the BIF via a donated breeding instead of the \$500 fee.

### General Rules

1. Donation forms **MUST** be turned in and signed by December 31.
2. The breeding will be sold at online auction to the highest bidder in February.
3. Bids will start at one-half the stallions advertised fee for the current year or \$400, whichever is higher.
4. The online auction will run for three weeks.
5. The online auction will be advertised via Facebook, the BRN4D website and other media.
6. The online auction will be by proxy bidding explained below.
7. BRN4D (owners, shareholders, employees, subcontractors, etc.) and the BIF (owners, shareholders, employees, subcontractors, etc.) assume no responsibility for any transactions between the winning bidder and the stallion owner or manager.
8. Any breeding not sold by the end of the action, may be purchased for \$500 by calling BIF office.

**Buyers -** *By bidding on a BIF stallion breeding, you agree to the following terms.*

1. All buyers paying via credit or debit card will be charged a 5% fee.
2. All winning bidders will pay in US funds.
3. Winning bidders will be notified via email on file through the auction site within 24 hours.
4. Winning bidders **MUST** pay the full amount within 48 hours of auction closing via phone by calling the BRN4D office with card info, or by check mailed to 13159 South Leland Road, Oregon City, OR 97045.
5. All breedings sold **MUST** abide by the rules and procedures of the stallion owner.
6. All breedings are sold with a live foal guarantee.
7. All fees associated with the breeding, other than the breeding fee itself, are between the winning bidder and the stallion owner and/or manager and must be paid by the winning bidder.

8. The breeding must be used in the year it is purchased. Exclusion: If the breeding is used in the year it was bought, **AND DID NOT** result in a live birth, the winning bidder may rebreed the following year.

9. If the stallion that the breeding was purchased for dies, or becomes unable to breed within the year that the breeding was purchased, all monies will be refunded to the winning bidder.

10. Any questions or disputes not covered here will be settled by BIF.

11. All progeny by eligible stallions, are eligible to enroll said progeny for a one-time fee outlined in the BIF Rules.

12. Breedings bought through the BIF Auction are not sellable and must be used by the winning bidder.

### Online Proxy Bidding

1. When you place a bid, you enter the maximum amount you're willing to pay for the breeding. Other bidders won't know your maximum bid amount.

2. The auction places bids on your behalf in \$50 increments. The auction will bid as much as necessary to make sure that you remain the high bidder. The auction will keep bidding for you until bidding reaches your maximum amount.

3. If another bidder has placed the same bid before you or a higher maximum bid, the auction will let you know, via email, that you've been outbid so that you can place another bid if you want.

### Example:

- The current bid for a breeding is \$400.
- JoeShmoe is the high bidder. (JoeShmoe has placed a maximum bid of \$500 on the breeding, but his maximum bid is kept confidential from other bidders.)
- TedIsGreat views the breeding and decides to place a maximum bid of \$450.
- The auction bids for JoeShmoe so the new high bid is \$451 and JoeShmoe is still winning the auction.
- TedIsGreat then bids \$550 and becomes the high bidder because his bid is greater than JoeShmoe's bid. The new current bid will show \$551.00.
- JoeShmoe is sent an email that he has been outbid.