

FOR IMMEDIATE RELEASE



TRISTAR
DEVELOPMENT PARTNERS

New Merritt Island Resort & Marina, Cape Crossing, Debuts at Grand Opening Community Event

Merritt Island, Florida, May 31, 2017 – Tri-Star Development Partners is set to debut its new resort and marina complex, Cape Crossing, at a community grand opening event for a unique, resident and vacation rental resort community, featuring applied environmental initiatives.

Cape Crossing is located on the site of the former Tingley RV Park and Marina, which had been in disrepair for many years. A state-of-the-art sewer was installed to replace the old septic and cistern systems, which are cited as major contributors of pollution into the lagoons.

When completed Cape Crossing will feature 47 townhomes, 35 condominium units in a midrise building, a full-service clubhouse, two swimming pools, a tiki-style restaurant and 31-slip marina with a public boat ramp. The first 12 townhome units are completed and occupied. Construction continues on the remaining units, with groundbreaking set to begin on the midrise building in July, 2017 and the restaurant in the beginning of 2018.

Additional improvements and environmental protection elements have been deployed on the property including a new osprey nesting platform, as well as installation of mangroves, native grasses and wildflowers to stabilize the previously eroding shoreline and create a habitat for wildlife.

“This is the result of three years’ work for us to reclaim what was essentially a dust-bowl and dilapidated marina,” said Tri-Star Development Partners’ principal, Martin Flynn. “We are thrilled to re-establish this beautiful, waterfront property as an asset to the community.”

Tri-Star Development Partners will host a grand opening community event complete with entertainment, food truck catering, and more. Cape Crossing is located at 2750 Tingley Drive in Merritt Island. This is the NW corner of the intersection with the Beachline (528) and N. Courtenay Parkway (Hwy 3). The event features a ribbon-cutting ceremony with the Cocoa Beach Chamber of Commerce and will be held on June 23, 2017, from 4:00 – 7:00pm.

Cape Crossing is one of several new Tri-Star Development Florida properties breaking ground and becoming available in 2017. Tri-Star’s affordable housing

division, Tri-Star Affordable Development, has two new projects in Marathon, Florida, including the 73 Ocean Apartments and Caya Place. In addition to having ADA handicap and sensory impaired units, 73 Ocean achieved the highest possible "Platinum" energy efficiency certification from the Florida Green Building Coalition. These affordable housing projects also include learning programs for residents and long-term green-property management with AGPM.

About Cape Crossing and Tri-Star Development Partners

Cape Crossing is a vacation resort and marina complex in Merritt Island, Florida, featuring buyer and investor opportunities for condos and townhomes. Owners may sign up for our vacation rental program or reside in the units year-round. The development includes a resort-style clubhouse featuring a pool, hot tub, sauna and exercise facility. Additionally, it has a marina with boat and kayak rentals and a planned tiki-style restaurant that will be open to the public. The 31-slip community marina and boat ramp provides access to the Intracoastal Waterway, the Indian River and Banana River Lagoons; and to the Atlantic Ocean through Port Canaveral. For more information on Tri-Star Development Partners or to download the high resolutions images for Cape Crossing, please visit www.tristardp.com. Additional information may also be found at www.capecrossing.com and www.facebook.com/capecrossing.

About Tri-Star Affordable Development

Tri-Star Affordable Development constructs and operates affordable housing projects in areas of critical need throughout the Florida Keys, with a dedication to both the environment and the communities they build. The principals of Tri-Star Affordable have developed more than 8,000 affordable units throughout 15 states during the past 28 years. For more information, visit www.tristarad.com.

###

MEDIA CONTACT

Horton "Woody" Johnson
Tri-Star Development Partners, LLC
wjohnson@tristardp.com
407-492-4948