

## MUTUAL FUNDS M

## Mutual-Fund Yardsticks: How Fund Categories Stack Up

All returns are for periods ended January 31. Fund-category abbreviations used in performance tables appear in parentheses after category name.

INVESTMENT OBJECTIVE	JANUARY	12 MONTHS	3 YEARS*	5 YEARS*	10 YEARS*	INVESTMENT OBJECTIVE	JANUARY	12 MONTHS	3 YEARS*	5 YEARS*	10 YEARS*
<b>DIVERSIFIED STOCK and STOCK/BOND FUNDS</b>						<b>WORLD STOCK FUNDS</b>					
Large-Cap Core (LC)	-2.36%	+ 3.71%	+ 1.11%	- 3.03%	+ 9.48%	Global (GL)	-2.12%	+ 9.23%	+ 6.94%	- 1.31%	+ 8.62%
Large-Cap Growth (LG)	-3.38	+ 1.73	- 0.95	- 8.06	+ 8.07	International (IL)	-1.80	+13.81	+11.11	- 1.25	+ 6.75
Large-Cap Value (LV)	-1.91	+ 7.94	+ 4.53	+ 3.68	+10.84	European Region (EU)	-1.25	+17.00	+13.89	+ 1.72	+10.14
Midcap Core (MC)	-2.66	+ 9.88	+ 8.46	+ 6.27	+12.71	Emerging Markets (EM)	+0.59	+21.07	+21.22	+ 5.22	+ 5.79
Midcap Growth (MG)	-2.79	+ 6.66	+ 3.43	- 3.93	+ 9.60	Latin American (LT)	-0.97	+35.34	+20.77	+ 9.24	+ 8.77
Midcap Value (MV)	-2.56	+13.25	+11.77	+13.45	+13.29	Pacific Region (PR)	-0.70	+10.47	+14.06	- 1.29	+ 2.95
Small-Cap Core (SC)	-3.11	+10.77	+10.71	+ 9.81	+12.12	Gold Oriented (AU)	-6.08	- 4.30	+26.25	+19.34	+ 4.13
Small-Cap Growth (SG)	-3.86	+ 2.40	+ 3.76	- 1.98	+ 9.68	<b>TAXABLE-BOND FUNDS</b>					
Small-Cap Value (SV)	-2.97	+14.07	+14.14	+16.48	+14.05	Short-Term (SB)	+0.08%	+ 1.34%	+ 3.21%	+ 5.04%	+5.49%
Multicap Core (XC)	-2.46	+ 6.08	+ 3.93	+ 0.56	+10.79	Long-Term (AB)	+0.54	+ 4.22	+ 6.39	+ 7.40	+7.27
Multicap Growth (XG)	-3.70	+ 4.27	+ 1.74	- 7.23	+10.26	Intermediate Bond (IB)	+0.45	+3.53	+ 5.47	+ 7.09	+6.76
Multicap Value (XV)	-2.11	+ 9.85	+ 6.62	+ 6.06	+11.47	Intermediate U.S. (IG)	+0.16	+3.81	+ 5.38	+ 6.80	+6.41
Equity Income (EI)	-1.80	+ 9.39	+ 5.74	+ 4.48	+10.52	Short-Term U.S. (SU)	+0.05	+0.89	+ 2.92	+ 4.96	+5.30
S&P 500 Funds (SP)	-2.49	+ 5.59	+ 2.62	- 2.32	+11.03	Long-Term U.S. (LU)	+0.94	+3.76	+ 5.28	+ 7.02	+6.62
Specialty Divers. Equity (SQ)	+2.13	+ 1.11	+ 0.06	+ 2.74	- 2.10	General U.S. Taxable (GT)	+0.12	+3.59	+ 5.48	+ 6.15	+7.39
Balanced (BL)	-1.35	+ 5.11	+ 4.21	+ 2.36	+ 8.77	High-Yield Taxable (HC)	-0.21	+8.01	+10.32	+ 5.10	+6.58
Stock/Bond Blend (MP)	-1.42	+ 5.55	+ 5.93	+ 2.81	+ 9.08	Mortgage (MT)	+0.41	+3.13	+ 4.24	+ 6.30	+6.27
Avg. U.S. Stock Fund <sup>1</sup>	-2.67	+ 6.49	+ 4.40	+ 0.55	+10.37	World Bond (WB)	-0.43	+8.95	+13.16	+10.03	+8.63
<b>SECTOR STOCK FUNDS</b>						Avg. Taxable-Bond Fund <sup>2</sup>	+0.26	+3.98	+ 6.00	+ 6.23	+6.38
Science & Technology (TK)	-6.40%	- 6.16%	- 3.70%	-17.06%	+ 9.16%	<b>MUNICIPAL-BOND FUNDS</b>					
Telecommunication	-4.79	+ 8.64	+ 1.46	-14.48	+ 8.87	Short-Term Muni (SM)	+0.05%	+ 1.10%	+2.91%	+4.12%	+4.16%
Health/Biotechnology (HB)	-3.80	+ 0.82	+ 1.36	+ 5.03	+13.06	Intermediate Muni (IM)	+0.42	+2.51	+4.47	+5.73	+5.28
Utility (UT)	+0.10	+21.11	+ 6.88	- 0.06	+ 9.56	General Muni (GM)	+0.82	+4.06	+5.34	+6.62	+5.84
Natural Resources (NR)	+1.84	+32.17	+18.64	+15.11	+14.28	Single-State Muni (SS)	+0.79	+3.74	+5.05	+6.43	+5.75
Sector (SE)	-5.13	+13.75	+14.45	+14.84	+13.82	High-Yield Muni (HM)	+0.90	+6.13	+6.23	+6.30	+5.61
Real Estate	-7.50	+17.65	+20.38	+19.68	+14.49	Insured Muni (NM)	+1.05	+4.08	+5.36	+6.78	+5.94

### Stock and Bond Benchmark Indexes (all total return unless noted)

INVESTMENT OBJECTIVE	JANUARY	12 MONTHS	3 YEARS*	5 YEARS*	10 YEARS*	INVESTMENT OBJECTIVE	JANUARY	12 MONTHS	3 YEARS*	5 YEARS*	10 YEARS*
<b>LARGE-CAP STOCKS</b>						<b>STYLE INDEXES</b>					
DJIA	-2.59%	+ 2.11%	+ 4.12%	+ 1.12%	+12.74%	DJ Growth Index	-2.80%	+ 2.37%	- 1.31%	-11.76%	+ 7.64%
S&P 500	-2.44	+ 6.23	+ 3.24	- 1.77	+11.51	DJ Value Index	-2.47	+10.63	+ 8.06	+ 7.21	+13.44
<b>MIDCAP STOCKS</b>						<b>TAXABLE BONDS</b>					
S&P MidCap 400	-2.55	+11.10	+ 9.78	+9.60	+15.68	Lehman Bros. Agg. Bond	+0.63	+ 4.16	+ 6.13	+ 7.92	+ 7.58
<b>SMALL-CAP STOCKS</b>						<b>MUNICIPAL BONDS</b>					
Russell 2000	-4.17	+ 8.67	+10.29	+6.05	+11.20	Lehman Bros. Muni. Bond	+0.93	+ 4.86	+ 6.16	+ 7.50	+ 6.86
<b>BROAD STOCK MARKET</b>						<b>INTERNATIONAL STOCKS</b>					
DJ Total Market Index	-2.59	+ 6.90	+ 4.18	- 1.46	+11.34	MSCI EAFE <sup>3</sup> (price return)	-1.88	+13.82	+10.80	- 2.02	+ 4.08
Russell 3000	-2.66	+ 6.74	+ 4.30	- 0.91	+11.47	Dow Jones World (ex. U.S.)	-1.54	+17.24	+15.24	+ 0.96	+ 6.34

<sup>1</sup>Diversified funds only <sup>2</sup>Excludes money-market funds <sup>3</sup>Europe, Australasia, Far East

\*Annualized

Sources: Lipper; WSJ Market Data Group

## How the Largest Funds Fared

Performance numbers are total returns (changes in net asset values with reinvested distributions) as of January 31; assets are as of December 31.