



OCIMA

Overseas and Continental Independent Mercy Association
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November 2006

Dear Friend(s) of OCIMA,

As we prepared our financial report for 2005, we were very gratified to learn that of every dollar that is donated, only 1/10 of 1% is used for expenses. Thus, practically speaking, every dollar is given directly to the poor. We thought you would be very happy to learn about this. There was much activity at OCIMA in 2005.

In Ecuador, the "campesinos" (farmers) bank which we support has distributed more than 25 million dollars to the campesinos who, for lack of collateral can get no loan from any other bank in the country. These loans have been repaid by a whopping 98%.

A 400 bed hospital is nearing completion for the invisible poor of the south of Quito. We continue to support the many cooperatives as we have through the years, e.g., cheese, candy, thread production, woolen sweaters, tree planting in the Andes to stop erosion and to beautify the mountainside. (You name it, they produce it.) We also support a huge daycare center in Quito.

In Guatemala, Chapas, Santa Rosa, we support a school with an enrollment of 200 students. Ninety-two of these students are very poor and are given free room and board. We have graduated 120 teachers and our first class last year in tourism and hotel management. These graduates in tourism have instant employment since Guatemala is a popular tourist destination.

The program in hygiene and nutrition for pregnant women ensures birthrates of six to eight pounds as opposed to the previous two to two-and-a-half pounds, and is growing rapidly. Our food program for the malnourished is a huge undertaking and remains a costly and constant challenge. Our clinic is attended by three full-time doctors in addition to visiting doctors with specialties such as nutrition, cardiology, neurology, eyes and dentistry. This does not include our medical outreach program. The orphanage cares for 33 girls from ages 2 to 22. We also help supply two pharmacies (in Morales and Santa Elena) with medicines. Our daycare center in Santa Elena cares for 53 children who also receive regular schooling and meals. All in all, we help many thousands of people with our programs.

I have stepped down as President of OCIMA, but I am still as much involved as before, if not more. Our new President is Maria Curreri. OCIMA is fortunate to have her because she is a very dedicated, knowledgeable, compassionate and competent person. Furthermore, we have the expertise of our Board of Directors.

We have instituted an endowment fund to ensure continuing help to those for whom we have been caring. OCIMA has outgrown me, and we need new blood, new ideas and new instruments for obtaining needed money. I ask any of you who believe in OCIMA and is in a position to do so to make a generous commitment to ensure continuity of our works after these old bones are laid to rest. Or you may know of others who might be willing to back OCIMA. Of course, I shall always be available to meet and speak with them.

Again, as usual, to all our donors I extend my best wishes for the coming holidays and holy days that you may be enjoying and celebrating. Peace to all of you, and I wish you continuing healthy life. May God bless you.

Sincerely,

Fr. Nicholas H. Amico

FINANCIAL REPORT — 2005

<u>INCOME:</u>	Donations:	\$ 150,814
	Carryover from 2004:	698
		\$ 151,512
	TOTAL INCOME:	
<u>EXPENSES</u> ¹ :		\$ 201
<u>DISTRIBUTIONS OF FUNDS COLLECTED:</u>		
1. FEPP (Ecuador) – Cooperatives, campesino bank & hospital		\$ 23,000
2. Dominican Sisters of Cenaculo for education, room & board		9,450
3. Dominican Sisters of S. Sixto for nutrition center, clinic, orphans, daycare, pharmacies and food for malnourished		88,500
4. Kids Against Hunger		13,050
		\$ 134,201
	TOTAL EXPENSES & DISTRIBUTIONS:	
<u>CARRYOVER TO 2006:</u>		\$ 17,311

¹ Expenses are **0.13%** of total income for the year.