

Annual Report
2012

Kenneth King Foundation

“To do the common thing in an uncommon way”



100 Fillmore Street, 5th Floor
Denver, CO 80206

Phone: 303.832.3200
Fax: 303.832.4176
www.kennethkingfoundation.org

About Our Founder:

Kenneth King was born in Nederland, Texas on August 12, 1901. His father died when Kenneth was eight years old. His early childhood days revolved around working with his widowed mother at a family-run boarding house, both in Texas and later in Denver. In 1916, he and his mother and two brothers moved to Denver. Kenneth graduated from East High School in 1918. Determined to get a good education, he enrolled at Northwestern University in Evanston, Illinois. He worked his way through four years of college, driving a taxi cab in Chicago, waiting tables at his fraternity house, and selling men's clothing in the Chicago Loop.

In 1929 Kenneth King founded Columbia Savings and Loan Association in Denver, Colorado with offices in Denver, Fort Collins, Colorado Springs, Pueblo, and Littleton with field staff serving all of Colorado. In 1958, Kenneth with his brother, Harold Taft King, built the Petroleum Building at Sixteenth and Broadway in downtown Denver.

In 1962 Columbia was sold to MCA, Inc. Kenneth remained on the Board until 1979, completing 50 years with Columbia Savings.

Kenneth King continued his work as an active philanthropist, supporting such organizations as Goodwill Industries, the Leukemia Society, Easter Seal Society, and countless church, civic and social services organizations.

While active with Columbia Savings, he hired a number of disabled employees and in 1963 was named Colorado Employer of the Year by then Governor John Love, and later received the Distinguished Service Award from President Lyndon Johnson, who cited him for "encouraging and promoting the employment of handicapped people."

He was a life member of Sigma Chi Fraternity. The Omega Chapter House at Northwestern University bears his name.

During his presidency of the Lions Club of Denver, he formed the Denver Lions Foundation, recognizing the need for Foundations to raise and distribute funds to worthwhile causes, such as the Lions' blind and hearing programs.

In 1990, Kenneth King founded the Kenneth King Foundation and became the organization's first president. Upon his death on April 25, 1992, Stevens Park Kinney II became the Foundation's second president and the Board of Directors selected by Kenneth King became active.

On November 30, 1993, President Kinney succumbed to a serious illness, and the five-member board elected Vice President Robert F. Sweeney as president.

The Board meets quarterly and at special meetings to review business operations and review grant proposals. Kenneth King's motto throughout his life - and strongly carried out by his Foundation is:

"To do the common thing in an uncommon way"

The Kenneth King Foundation Financial Statements

December 31, 2012

Revenue and Expenses (Cash Basis)

Revenue Collected:

Interest and dividends	\$ 1,017,368
Net realized loss on sale of investments	(47,217)
Rental income	142,000
Other income.....	<u>75,596</u>
Total revenue collected	<u>1,187,747</u>

Expenses Paid:

Grants paid.....	1,030,044
Other grant expenses.....	567,974
Administrative expenses.....	703,251
Rental expenses.....	226,507
Excise taxes.....	<u>50,000</u>
Total expenses paid	<u>2,577,776</u>

Changes in net assets \$ (1,390,029)

Changes in net assets not reported under the cash basis method of accounting:

Decrease in unrealized appreciation of investments \$ (2,116,720)

Balance Sheet

Assets:

Cash and money market accounts	\$ 96,655
Common stock at fair market value	30,815,930
Partnership interest at fair market value	173,117
Real estate at fair market value	3,952,822
Other investments at cost	<u>71,633</u>
Total cash and investments	35,110,157

Property and equipment, net of accumulated depreciation of \$581,814 879,960

Cash surrender value of life insurance policies 376,916

Employee advance 6,933

Total assets \$ 36,373,966

Liabilities and Net Assets:

Security deposits \$ 7,500

Net assets at fair market value 36,366,466

Total liabilities and net assets \$ 36,373,966

The Foundation's financial statements are audited by Kunding, Corder & Engle, P.C.
A copy of the audited financials is available upon request.

Board of Directors

T.E. Welker, Board Chair
Matthew E. Banner, III, Director
John Love, Treasurer/Director

Staff

Janice K. Fritsch, President
Brad Sweeney, Office Manager

Contact Information

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info@kennethkingfoundation.org

Arts, Culture and the Humanities Funding

Augusta Wallihan Chapter of Daughters of the American Revolution.....	\$1,500.00
Betty Ford Alpine Gardens	\$1,500.00
Broomfield Choral Festival.....	\$500.00
Broomfield Council on the Arts & Humanities.....	\$2,500.00
Cherry Creek High School Meistersingers	\$500.00
Colorado Ballet.....	\$500.00
Colorado State Fair	\$410.00
Colorado State University Foundation.....	\$2,500.00
Colorado Symphony Association.....	\$25,000.00
Colorado United Irish Societies	\$1,500.00
Denver Lyric Opera Guild	\$10,000.00
Friends of Arrow Root	\$200.00
George Washington's Mount Vernon Estate and Gardens	\$500.00
Grand Junction Symphony Orchestra	\$2,500.00
High Desert Opera	\$1,500.00
Koshare Indian Museum	\$1,000.00
Mizel Museum of Judaica.....	\$2,500.00
National Repertory Orchestra	\$2,500.00
Pueblo Zoological Society	\$500.00
Rio Blanco Colorado Historical Society.....	\$2,500.00
Stanley Museum of Colorado	\$1,000.00
Wyoming Community Foundation	\$1,500.00
Young Musicians Foundation of Colorado	\$1,500.00
Zonta Club of Denver Foundation	\$3,500.00
Arts, Culture and the Humanities Total	\$69,610.00

Basic Needs Funding

32nd Avenue Jubilee Center.....	\$1,500.00
Ability Consultants	\$1,500.00
Agape Evangelical Church	\$2,500.00
Assistance League of Colorado Springs	\$1,500.00
Awaken Africa.....	\$500.00
Boulder Shelter for the Homeless	\$1,500.00
Boys and Girls Club of South Park.....	\$1,000.00
Broadway Assistance Center.....	\$1,500.00
Capitol Hill Community Services.....	\$20,000.00
Care And Share Food Bank for Southern Colorado.....	\$2,500.00
Catholic Charities and Community Services of the Archdiocese of Denver	\$2,500.00
Catholic Worker Soup Kitchen	\$2,500.00
Child & Migrant Services (CMS).....	\$2,500.00
Christ's Body Ministries	\$1,000.00
Church of the Holy Ghost.....	\$2,000.00
Colorado Farm to Table	\$1,500.00
Colorado Homeless Families, Inc.....	\$5,000.00
Colorado Lions Foundation	\$2,500.00
Crossroads of the Rockies.....	\$1,500.00
Denver Homeless VOICE.....	\$1,500.00
Denver Santa Claus Shop.....	\$1,000.00
Denver Urban Ministries.....	\$2,500.00
Dolls for Daughters.....	\$500.00
Doors 2 Success	\$1,500.00
Dress for Success Denver	\$1,500.00
Ecumenical Social Ministries	\$500.00
Education and Life Training Center.....	\$1,500.00
Empowerment International.....	\$1,500.00
Father Woody's Haven of Hope.....	\$1,500.00
Food Bank of the Rockies.....	\$1,000.00

Global Livingston Institute	\$1,500.00
Goodwill Industries of Denver.....	\$2,500.00
Grand Valley Catholic Outreach	\$2,500.00
Hands of the Carpenter	\$1,000.00
Haven House.....	\$2,500.00
Help the Needy	\$1,500.00
Intercambio de Comunidades	\$1,500.00
La Puente Home.....	\$2,500.00
Meals on Wheels of Boulder, Inc.....	\$1,500.00
Mi Casa	\$2,500.00
Northerners Senior Citizens	\$500.00
Open Door Ministries	\$2,500.00
Personal Shelter Project, Inc.....	\$3,000.00
Pikes Peak Community Action Agency, Inc.	\$2,500.00
Project Angel Heart.....	\$2,000.00
Pueblo Cooperative Care Center.....	\$2,500.00
Salvation Army	\$50,000.00
Senior Support Services.....	\$5,000.00
Spring Institute for International Studies.....	\$25,000.00
St. Dominic Parish	\$1,500.00
St. Francis Center.....	\$10,000.00
The Delores Project.....	\$5,000.00
The Inn Between of Longmont.....	\$2,500.00
Tragedy Assistance Program for Survivors (TAPS)	\$2,500.00
Volunteers of America National Services	\$2,500.00
Warren United Methodist Church.....	\$1,500.00
Warren Village	\$5,000.00
We Don't Waste	\$5,000.00
West End Family Link Center.....	\$500.00
Westside Cares	\$1,500.00
Work Options for Women	\$2,500.00
Basic Needs Total	\$222,000.00

Community and Civic Involvement

American Council of Young Political Leaders	\$500.00
Capital Research Center.....	\$250.00
Capitol Hill United Neighborhoods	\$1,000.00
Center for American Values, Inc.	\$5,000.00
Cocktails for a Cause	\$1,500.00
Colorado Nonprofit Association	\$2,500.00
Colorado State Fair	\$250.00
Community First Foundation.....	\$2,500.00
Community Resource Center.....	\$10,000.00
Fairmont Heritage Foundation.....	\$2,500.00
Friends of Colorado Libraries.....	\$2,500.00
Liberty Day Colorado	\$26,000.00
Marine Corps Scholarship Foundation	\$500.00
Pedal the Plains.....	\$3,000.00
Ronald Reagan Presidential Foundation.....	\$1,000.00
TBD Colorado.....	\$2,500.00
University of Denver.....	\$2,500.00
Young America’s Foundation.....	\$2,000.00
Community and Civic Involvement Total	\$66,000.00

Crime Prevention, Intervention and Enforcement Funding

Families First	\$3,000.00
Rocky Mountain Children’s Law Center	\$2,500.00
Tree House	\$1,500.00
Crime Prevention, Intervention and Enforcement Total	\$7,000.00

Education Funding

ACE Scholarships, Alliance for Choice in Education	\$2,500.00
Alice Lloyd College.....	\$1,500.00
ARCS Foundation, Inc.....	\$5,000.00
Auraria Library	\$100,000.00
Book Trust.....	\$500.00
Boys and Girls Club of Northwest Colorado	\$2,500.00
Children’s Kiva Montessori Preschool	\$1,500.00
Colorado Oral Deaf Preschool	\$1,500.00
Come Lets Dance	\$2,500.00
Community College of Aurora Foundation	\$1,000.00
Creative Growth, Inc.....	\$500.00
Denver Scholarship Foundation.....	\$1,500.00
East High School.....	\$2,500.00
East High School - State Constitutional Scholars Team	\$2,500.00
FASB Fitness Festival Inc.....	\$10,000.00
Florence Crittenton Services of Colorado.....	\$5,000.00
Friends of Moffat County Education	\$1,000.00
Friends of Slavens School.....	\$1,500.00
Global Livingston Institute	\$978.80
Goodwill Industries of Denver.....	\$35,900.00
Iloff School of Theology.....	\$10,000.00
Inner-City Christian School Partnership.....	\$2,500.00
Paradise Place	\$500.00
Paradox Valley School	\$2,500.00
Phillips Foundation	\$500.00
Regis University.....	\$14,860.43
Ridgeview Elementary.....	\$895.00
San Marcos Baptist Academy	\$2,500.00
Sigma Chi Foundation	\$58,000.00
St. Vincent de Paul School.....	\$1,500.00
T. McNicholas Education Fund	\$1,000.00
University of Colorado Foundation, Inc	\$2,500.00
University of Colorado Foundation, Inc	\$4,750.00

Education Total

\$281,884.23

Environmental Support and Improvement Funding

Cottonwood Institute..... \$2,500.00

Environmental Support and Improvement Total \$2,500.00

Individual and Family Support Services Funding

Canon City Golden Age Council, Inc. \$1,500.00

Desert Edge Therapy..... \$1,500.00

Excelsior! Youth Centers \$2,500.00

Fostering Hope..... \$2,500.00

Lost and Found, Inc. \$1,500.00

Phillips County Family Education Services, Inc. \$1,500.00

Rainbow Bridge, aka Bessie's Hope..... \$1,000.00

Rocky Mountain Multiple Sclerosis Center..... \$225,000.00

Valley to Valley Senior Care..... \$1,500.00

Individual and Family Support Services Total \$238,500.00

Individual, Youth and Family Enrichment

Boulder Competitive Girls Softball	\$500.00
Boys and Girls Club of Larimer County	\$1,500.00
Boys and Girls Clubs of San Luis Valley	\$2,500.00
Challenge Denver	\$1,500.00
Cross D Bar Recreation Foundation	\$1,500.00
Denver Kids, Inc.	\$2,500.00
Freedom to Cowboy Therapeutic Riding Center	\$500.00
Highlands Presbyterian Camp	\$1,000.00
Interfaith Hospitality Network of Colorado Springs	\$1,500.00
National Day of Prayer Task Force	\$2,500.00
Outdoor Buddies	\$1,500.00
Parents Challenge	\$1,500.00
Rainbow Bridge, aka Bessie's Hope	\$1,500.00
Respite Care Inc.	\$2,500.00
South Broadway Christian Church	\$1,500.00
Windwalkers	\$1,500.00
Youth Empowerment Support Services (YESS Institute)	\$1,500.00

Individual, Youth and Family Enrichment Total \$27,000.00

Mental Health Funding

University of Colorado Foundation, Inc	\$2,500.00
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Mental Health Total	\$2,500.00

Personal and Public Health Funding

AMC Cancer Fund	\$1,500.00
American Diabetes Association - Colorado Chapter	\$300.00
Anchor Center for Blind Children	\$5,000.00
Audio Information Network of Colorado	\$2,500.00
Cancer League of Colorado	\$9,000.00
Carin Clinic	\$1,000.00
Children's Hospital Colorado Foundation	\$2,500.00
Clinica Colorado	\$1,500.00
Colorado KidSight	\$10,000.00
Denver Health Foundation	\$10,000.00
Denver Hospice	\$10,000.00
Developmental Disabilities Center Imagine	\$5,000.00
Doctors Care	\$2,500.00
Ensign Skills Center	\$2,500.00
Friends of Nursing	\$1,000.00
Hospice of St. John Foundation	\$2,500.00
Inner City Health Center	\$2,500.00
Melanoma Advocacy Partners	\$500.00
Needlerock Mobile Family Health Clinic	\$2,500.00
Rocky Mountain Lions Eye Institute Foundation Inc.	\$1,000.00
Ronald McDonald House Charities of Denver	\$10,000.00
Senior Services Solutions Plus, dba Fremont County Friendly Visitors	\$1,500.00
University of Colorado Hospital Foundation	\$10,000.00
Yampa Valley Crisis Pregnancy Center	\$500.00
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Personal and Public Health Total	\$95,300.00

Religious Organizations Funding

Sacred Heart Jesuit Retreat House \$500.00

Religious Organizations Total **\$500.00**

Substance Abuse Prevention and Treatment Funding

1311 York Street Club, Inc. \$2,500.00

Sobriety House, Inc. \$2,500.00

Step 13 \$10,000.00

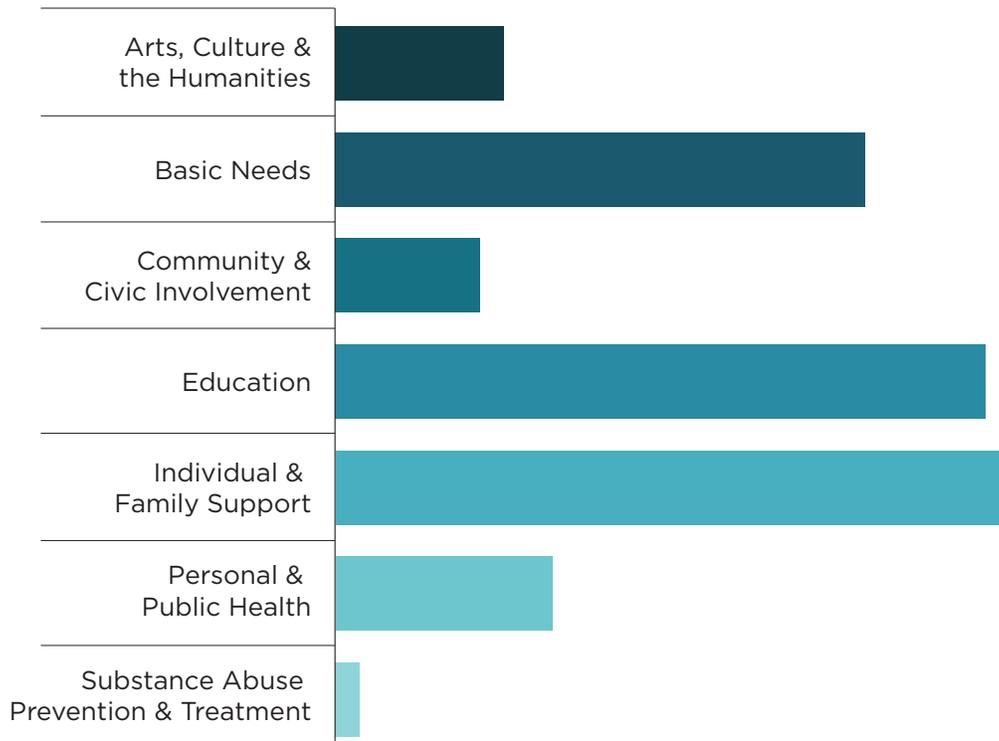
University of Colorado Hospital Authority \$2,500.00

Substance Abuse Prevention and Treatment Total **\$17,500.00**

Total \$1,030,294.23

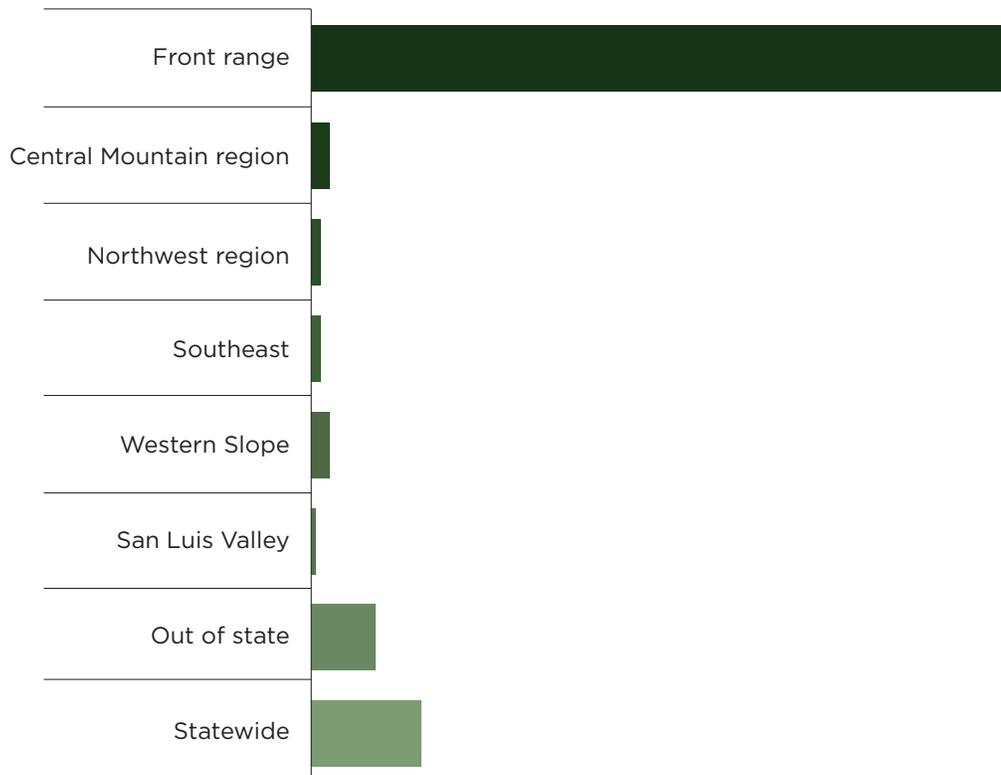
Grants By Program Area

Arts, Culture & the Humanities	7%
Basic Needs.....	22%
Community & Civic Involvement	6%
Education	27%
Individual & Family Support.....	28%
Personal & Public Health.....	9%
Substance Abuse Prevention & Treatment.....	1%



Dollar Amount Percentage of Grants by Region

Front range:	76%
Central Mountain region:	2%
Northwest region:	1%
Southeast:	1%
Western Slope:	2%
San Luis Valley	53%
Out of state:	7%
Statewide.....	12%



Total grants made in 2012: \$1,030,000