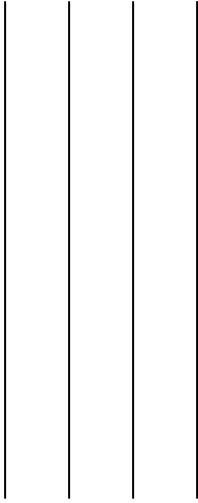


KENNETH KING FOUNDATION
900 PENNSYLVANIA STREET
DENVER, CO 80203



ANNUAL REPORT
2010

Kenneth King Foundation

“TO DO THE COMMON THING IN AN UNCOMMON WAY”



900 PENNSYLVANIA STREET
DENVER, COLORADO 80203

PHONE: 303.832.3200
FAX: 303.832.4176
www.kennethkingfoundation.org

2010 GRANT RECIPIENTS (CONT-D):

Mental Health Funding	
CHARG Resource Center	<u>\$2,500.00</u>
Sub-Total	\$2,500.00
Personal & Public Health Funding	
Bridgeway	\$15,000.00
Cancer Support Community Colorado	\$5,000.00
Denver Health Foundation	\$10,000.00
Gabby Krause Foundation	\$1,500.00
HospiceCare of Boulder and Broomfield County	\$5,000.00
Lions Eye Ball Masquerade	\$5,000.00
Living Journeys	\$1,500.00
Marillac Clinic	\$2,500.00
Pleasant Valley Health Center	\$2,500.00
Progressive Health Center	\$1,500.00
Rocky Mountain Youth	\$5,000.00
University of Colorado Hospital Foundation	<u>\$14,488.00</u>
Sub-Total	\$68,988.00
Substance Abuse Prevention & Treatment Funding	
1311 York Street Club, Inc.	\$10,000.00
Friends of the Haven	\$25,000.00
Step 13	<u>\$10,000.00</u>
Sub-Total	\$45,000.00

Total grants made in 2010: \$738,313

<u>Grants By Program Area</u>	
Arts, Culture & the Humanities	4%
Basic Needs	20.33%
Community & Civic Involvement	2.53%
Crime Prevention, Intervention & Enforcement	1.42%
Education	45.31%
Environmental Support & Improvement	.68%
Individual & Family Support	9.96%
Mental Health	.34%
Personal & Public Health	9.34%
Substance Abuse Prevention & Treatment	6.09%

<u>Dollar Amount Percentage of Grants by Region:</u>	
Front range:	90.38%
Central Mountain region:	.61%
Northwest region:	1.15%
San Luis Valley:	.68%
Southeast:	1.42%
Southwest:	1.35%
Western Slope:	1.29%
Colorado—entire state	.34%
Out of state:	2.78%

FROM THE PRESIDENT:

Dear Fellow Gleaners,

It is my impression that non-profit organizations have never operated better than they are today. The 2008 financial meltdown made us all better managers.

We learn from the past and we can all hope to avoid any waste or mistakes in what we do and how we do it. The past is just that, we cannot redeem or reform yesterday---so the thrust of our focus is to look forward. Everyone seems to have the mission of having to do more with less.

Many of us spend hours at our computers sending and receiving emails. This continues to be a communication age where we can stay in contact with literally thousands of people through modern communication including tablets and smart phones.

I think that perhaps we get lost in all of this chatter back and forth. Emails never built a home or delivered a meal to a hungry person. We still need non-profit workers and volunteers who do the heavy lifting and make real things happen everyday to aid and assist the needy.

If you need to contact us please feel welcome to do so by letter or electronic methods. We use the Colorado Common Grant Application form and we like to communicate first with non-profits to determine whether you fit into the current mission of the Foundation.

Especially like to hear from rural Colorado where we like to glean from the fields of so many worthwhile non-profits doing so many different services.

We recently discovered the Colorado Farm to Table vegetable grower in Salida who grows fresh produce only to give it away to the hungry. Does it get much better than that?

So, by letter or email, let us know what you are doing and how you benefit the community and citizens that you serve. It is almost a letter from one family to another and we like a family concept.

America seems to be in an uproar, Washington politicians of both parties are at each other's throats, the media looking for any scandals that can be found, nuclear plants run amok, tornadoes ripping the mid-west and now a raging Mississippi washing away homes and farm lands. Taxpayers are growing weary.

No doubt that the Red Cross and Salvation Army are doing their missions in devastated communities bringing food, blankets, water, comfort and shelter to those in need. They do such good work and does it get any better than to bring some comfort to families who have lost everything that they own, including lives, from an act of Mother Nature. No one to blame but the black skies of the oncoming storms.

There are many deserving needs across the world, the United States and Colorado.

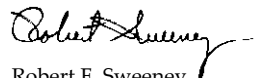
(Cont-d on page 2)

FROM THE PRESIDENT: (CONT-D)

(Cont-d from page 1)

We continue to process many grants from million dollar requests to small requests for a new roof or a washing machine for a Goodwill laundry business.

Live each day to the fullest, do not regret the past, we can still do something about the future together.



Robert F. Sweeney
Foundation President/Director

BOARD OF DIRECTORS

- Robert F. Sweeney, President/Director
- Joseph Kelly, Vice President/Director
- Minnie P. Lundberg, Treasurer/Director
- Matthew E. Banner, III, Director
- T.E. Welker, Director
- Jay Davidson, Director
- Janice K. Fritsch, Secretary

STAFF

- Robert F. Sweeney, President
- Janice K. Fritsch, Senior Program Officer
- Bill Martin, Bookkeeper
- Brad Sweeney, Office Assistant

CONTACT INFORMATION

Kenneth King Foundation
900 Pennsylvania Street
Denver, CO 80203
Phone: 303.832.3200
Fax: 303.832.4176
www.kennethkingfoundation.org
info@kennethkingfoundation.org

2010 GRANT RECIPIENTS (CONT-D):

Education Funding Cont-d

Community College of Aurora Foundation	\$2,500.00
Creative Growth, Inc.	\$1,500.00
Emily Griffith Foundation	\$10,000.00
FASB Fitness Festival Inc.	\$10,000.00
Goodwill Industries of Denver	\$33,150.00
Inner-City Christian School Partnership	\$3,000.00
Junior Achievement - Rocky Mountain Inc.	\$5,000.00
Liberty Day Colorado	\$25,400.00
National Newspaper Association Foundation	\$2,500.00
Parents Challenge	\$2,500.00
People to People International	\$1,000.00
Piney Woods Country Life School	\$1,000.00
Regis University	\$12,000.00
Saint Rose of Lima School	\$2,500.00
San Marcos Baptist Academy	\$1,500.00
Sewall Child Development Center, Inc.	\$5,000.00
Sigma Chi Foundation	\$5,000.00
Steele PTA	\$2,500.00
The Listening Post	\$500.00
University of Colorado Foundation, Inc	<u>\$77,500.00</u>
Sub-Total	\$334,550.00

Environmental Support & Improvement Funding

Greenway Foundation	<u>\$5,000.00</u>
Sub-Total	\$5,000.00

Individual & Family Support Services Funding

Abundant Life Unity Church	\$1,500.00
Adaptive Sports Association	\$1,500.00
Adoption Alliance	\$1,500.00
Bessie's Hope	\$2,000.00
Boy Scouts of America - Denver Area Council	\$2,500.00
Boy Scouts of America - Western Colorado Council	\$1,500.00
Cadence International	\$500.00
Center for Relationship Education	\$1,000.00
Church of Christ the King Episcopal	\$1,000.00
Cottonwood Institute	\$2,500.00
Cross D Bar Recreation Foundation	\$1,500.00
Denver Panthers Youth Organization	\$1,500.00
Developmental Disabilities Center Imagine	\$5,000.00
Every Child Counts	\$1,500.00
Humble Ranch Education & Therapy Center	\$1,500.00
Kim Equine Pavilion & Education Center	\$5,000.00
Parish Resource Center of Colorado	\$1,500.00
Project VOYCE	\$2,500.00
Respite Care Inc.	\$2,500.00
St. Paul's Episcopal Church	\$30,000.00
United Methodist Church of Meeker	\$2,500.00
Zonta Club of Denver Foundation	\$1,500.00
Zuma's Rescue Ranch	<u>\$1,500.00</u>
Sub-Total	\$73,500.00

2010 GRANT RECIPIENTS (CONT-D):

<u>Basic Needs Funding—Cont-d</u>	
La Puente Home	\$2,000.00
Little Sisters of the Poor	\$1,000.00
Manna - The Durango Soup Kitchen	\$1,500.00
Meals on Wheels of Boulder, Inc.	\$1,500.00
Missionaries of Charity	\$1,000.00
Northeast Church of Christ Montbello	\$1,500.00
Personal Shelter Project, Inc.	\$950.00
Project Angel Heart	\$1,500.00
Pueblo Cooperative Care Center	\$1,500.00
Salvation Army	\$4,500.00
Senior Services Solutions Plus, dba Fremont County Friendly Visitors	\$1,500.00
Senior Support Services	\$5,000.00
Sister Carmen Community Center	\$1,500.00
South Broadway Christian Church	\$2,500.00
Spring Institute for International Studies	\$12,500.00
The Inn Between of Longmont	\$5,000.00
Tragedy Assistance Program for Survivors (TAPS)	\$2,500.00
Volunteers of America	\$1,500.00
Warren Village	<u>\$5,000.00</u>
Sub Total	\$150,075.00
 Community & Civic Involvement Funding	
Capitol Hill United Neighborhoods	\$1,000.00
Colorado State Fair	\$200.00
Colorado Vincentian Volunteers	\$1,500.00
Community First Foundation	\$2,500.00
Community Resource Center	\$7,500.00
Durango Educational Alliance for Multicultural Achievement	\$1,500.00
Friends of Colorado Libraries	\$1,500.00
Injured Marine Semper Fi Fund	\$500.00
Marine Corps Scholarship Foundation	\$2,000.00
Young America's Foundation	<u>\$500.00</u>
Sub Total	\$18,700.00
 Crime Prevention, Intervention & Enforcement Funding	
Lost and Found, Inc.	\$2,500.00
New Directions	\$1,500.00
Project Self-Sufficiency	\$1,500.00
Rocky Mountain Children's Law Center	\$2,500.00
Savio House	<u>\$2,500.00</u>
Sub Total	\$10,500.00
 Education Funding	
ACE Scholarships, Alliance for Choice in Education	\$5,000.00
Alice Lloyd College	\$1,500.00
Alumni and Friends of East High School	\$2,500.00
Anchor Center for Blind Children	\$2,500.00
ARCS Foundation, Inc.	\$5,000.00
Boys and Girls Club of Larimer County	\$2,500.00
Cerebral Palsy of Colorado, Inc., DBA UCP Colorado	\$10,000.00
Colorado State University Foundation	\$100,000.00
Colorado Youth for a Change	\$1,500.00

2010 FINANCIAL STATEMENTS:

The Kenneth King Foundation Financial Statements	
December 31, 2010	
<u>Revenue and Expenses (Cash Basis)</u>	
Revenue Collected:	
Interest and dividends	\$1,106,276
Net realized gain on sale of investments	4,255,654
Rental income	113,150
Other income	<u>17,942</u>
Total revenue collected	\$5,493,022
 Expenses Paid:	
Grants and grant expenses	\$952,318
Administrative expenses	744,217
Rental and real estate expense	373,629
Excise tax	25,000
Total expenses paid	<u>\$2,095,164</u>
Change in net assets	<u>\$3,397,858</u>
 Balance Sheet	
Assets:	
Cash	\$398,620
Investments, at cost, aggregate market value of \$36,354,951 in 2010 and \$29,945,001 in 2009	
Cash, Money Market Accounts	324
Common Stock	31,995,883
Partnership interest	75,896
Land & Buildings (net of depreciation)	1,267,466
Other Assets	<u>71,633</u>
Total Investments	<u>\$33,411,202</u>
Property and Equipment used in Operations (net of depreciation)	\$930,433
Cash Surrender Value of Life Insurance Policies	\$353,602
Total Assets	\$35,093,857
 Liabilities:	
Security Deposits and Other Liabilities	\$4,650
Net Assets:	
Unrestricted	\$35,089,207
Total Liabilities and Net Assets	<u>\$35,093,857</u>

The Foundation's financial statements are audited by Scullion Strasheim & Company, CPA.

ABOUT OUR FOUNDER:



Kenneth King was born in Nederland, Texas on August 12, 1901. His father died when Kenneth was eight years old. His early childhood days revolved around working with his widowed mother at a family-run boarding house, both in Texas and later in Denver. In 1916, he and his mother and two brothers moved to Denver. Kenneth graduated from East High School in 1918. Determined to get a good education, he enrolled at Northwestern University in Evanston, Illinois. He worked his way through four years of college, driving a taxi cab in Chicago, waiting tables at his fraternity house, and selling men's clothing in the Chicago Loop.

In 1929 Kenneth King founded Columbia Savings and Loan Association in Denver, Colorado with offices in Denver, Fort Collins, Colorado Springs, Pueblo, and Littleton with field staff serving all of Colorado. In 1958, Kenneth with his brother, Harold Taft King, built the Petroleum Building at Sixteenth and Broadway in downtown Denver.

In 1962 Columbia was sold to MCA, Inc. Kenneth remained on the Board until 1979, completing 50 years with Columbia Savings.

Kenneth King continued his work as an active philanthropist, supporting such organizations as Goodwill Industries, the Leukemia Society, Easter Seal Society, and countless church, civic and social services organizations.

While active with Columbia Savings, he hired a number of disabled employees and in 1963 was named Colorado Employer of the Year by then Governor John Love, and later received the Distinguished Service Award from President Lyndon Johnson, who cited him for "encouraging and promoting the employment of handicapped people."

He was a life member of Sigma Chi Fraternity. The Omega Chapter House at Northwestern University bears his name.

During his presidency of the Lions Club of Denver, he formed the Denver Lions Foundation, recognizing the need for Foundations to raise and distribute funds to worthwhile causes, such as the Lions' blind and hearing programs.

In 1990, Kenneth King founded the Kenneth King Foundation and became the organization's first president. Upon his death on April 25, 1992, Stevens Park Kinney II became the Foundation's second president and the Board of Directors selected by Kenneth King became active.

On November 30, 1993, President Kinney succumbed to a serious illness, and the five-member board elected Vice President Robert F. Sweeney as president.

The Board meets quarterly and at special meetings to review business operations and review grant proposals.

Kenneth King's motto throughout his life - and strongly carried out by his Foundation is:

"To do the common thing in an uncommon way"

2010 GRANT RECIPIENTS:

Arts, Culture & the Humanities Funding	
Four Mile Historic Park, Inc.	\$500.00
Betty Ford Alpine Gardens	\$2,500.00
Central City Opera House Association	\$5,000.00
Cherry Creek High School Meistersingers	\$500.00
Colorado Ballet	\$2,500.00
Colorado Symphony Association	\$5,000.00
Crestone Performances Inc.	\$1,500.00
Denver Urban Gardens	\$500.00
Friends of Amache	\$2,500.00
George Washington's Mount Vernon Estate and Gardens	\$500.00
Pueblo Zoological Society	\$2,500.00
Sigma Chi Foundation	\$500.00
Southwest Colorado Concerts, dba Basin Community Concert Association	\$1,500.00
Yampa Valley Community Foundation	\$2,500.00
Young Musicians Foundation of Colorado	<u>\$1,500.00</u>
Sub-total	\$29,500.00
Basic Needs Funding	
American Red Cross-Mile High Chapter	\$2,500.00
32nd Avenue Jubilee Center	\$1,500.00
Alamosa Senior Citizens	\$1,500.00
All Points Transit	\$1,500.00
Assistance League of Colorado Springs	\$2,000.00
Bayaud Industries	\$5,975.00
Boulder Shelter for the Homeless	\$1,500.00
Capitol Hill Community Services	\$10,400.00
Care And Share Food Bank for Southern Colorado	\$5,000.00
Catholic Worker Soup Kitchen	\$2,500.00
Christian World Outreach	\$2,500.00
Christ's Body Ministries	\$1,000.00
Church of the Holy Ghost	\$2,000.00
Colorado Farm to Table	\$1,500.00
Colorado Homeless Families, Inc.	\$5,000.00
Colorado State Fair	\$500.00
Come Lets Dance	\$2,000.00
Community Foundation of Boulder	\$10,000.00
Council of Preventative and Supportive Services for the Aging	\$1,500.00
Denver Homeless VOICE	\$1,500.00
Denver Rescue Mission	\$5,000.00
Denver Santa Claus Shop	\$1,000.00
Father Woody's Haven of Hope	\$1,500.00
Food Bank of the Rockies	\$1,000.00
Gathering Place	\$5,000.00
Goodwill Industries of Denver	\$12,250.00
Grand Valley Catholic Outreach	\$2,500.00
Greeley Transitional House	\$1,500.00
Intercambio de Comunidades	\$1,500.00
Karis Inc.	\$1,500.00
La Junta Associated Charities	\$1,500.00