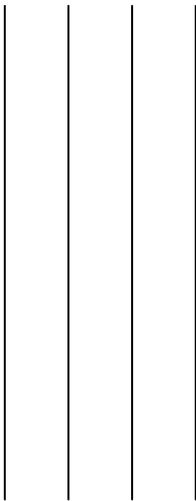


KENNETH KING FOUNDATION  
900 PENNSYLVANIA STREET  
DENVER, CO 80203



ANNUAL REPORT  
2009

*Kenneth King Foundation*

“TO DO THE COMMON THING IN AN UNCOMMON WAY”



900 PENNSYLVANIA STREET  
DENVER, COLORADO 80203

PHONE: 303.832.3200  
FAX: 303.832.4176  
[www.kennethkingfoundation.org](http://www.kennethkingfoundation.org)



2009 GRANT RECIPIENTS (CONT-D):

**Substance Abuse Prevention & Treatment Funding**

1311 York Street Club, Inc.	\$25,000
Arapahoe House	\$10,000
Harmony Foundation	\$30,000
Sobriety House, Inc.	\$5,000
Step 13	\$10,000
University of Colorado Hospital Authority	\$500
Subtotal	\$80,500

*Total grants made in 2009: \$1,106,105*



2009 GRANTS: A CLOSER LOOK

**Grants By Program Area**

Arts, Culture & the Humanities	21.7%
Basic Needs	21.0%
Community & Civic Involvement	.68%
Crime Prevention, Intervention & Enforcement	.72%
Education	20.7%
Individual & Family Support	18.4%
Individual, Youth & Family Enrichment	6.5%
Mental Health	.23%
Personal & Public Health	2.9%
Substance Abuse Prevention & Treatment	7.3%

**Dollar Amount of Grants in Each Colorado Region:**

Grants benefiting Colorado statewide:	3.88%
Front range:	81.9%
Mountain regions, including Western Slope:	5.91%
Northwest region:	1.08%
San Luis Valley:	.45%
Southeast:	.47%
Southwest:	.41%
Out of state:	6.37%

**Grants By Population**

Serving Adults only:	46%
Serving Elderly:	2.28%
Serving Elementary Age Children	4.02%
Serving High School Age Children	.71%
Serving Middle School Age Children	1.54%
Serving Physically/Mentally Disabled	.72%
Serving Preschool Age Children	.59%
Serving Young Adults	15.52%
Serving only Families:	27.72%
General	.9%

FROM THE PRESIDENT:

**Colorado Blessed With Outstanding Non-Profit Organizations**

It's been a tough couple of years for those attempting to make five percent on funds to support non-profit organizations, and even harder for non-profits attempting to survive on shrinking budgets and penny pinching donors.

We're starting to live in a shrinking economy where businesses are balancing their books by cutting jobs and expenses and non-profits cutting staff and doing more with less.

In fact "Do more, with less" would make a good bumper sticker for almost everyone and every organization. It is hard to do, but we all have to do it. The name of the game for the remainder of this year and the foreseeable future is to survive.

In the years that we've been working with non-profits it is very rare to find any group that doesn't work lean and mean and does everything possible to provide goods and services to those in need. Non-profits were never designed or intended to make a profit, but lose too much money and depend too much on the private sector and it is probably curtains for the organization.

To survive, organizations need good books and bookkeepers. Fundraising must be constant and development directors have never been more important for their organizations. Guilds, volunteers, interns have to be utilized to keep many doors open. Foundations really like to see active volunteer efforts and donated labor, goods and services.

Volunteering to assist a non-profit is God's work and a real opportunity for both young and old. Community service is not something that should be imposed by a court as punishment, but as an honor to serve others.

Not surprisingly in this busy and demanding time there are still many people with money and time on their hands who would love to volunteer to help a charity. Service Clubs abound and do everything for people of all ages. Lions, Rotarians, Kiwanians, Optimists, to name a few, seek out a service club to join.

Churches are the unsung heroes of today's world feeding, clothing, educating children and adults free of charge. Religious groups run many non-profit organizations too numerous to mention. As a Christian nation, area churches do wonderful community service work. The government couldn't start to take care of all of the afflicted without God's help through the members of the religious community.

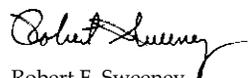
Taking care of the sick, educating the children, feeding the poor and hungry,

FROM THE PRESIDENT: (CONT-D)

helping those in need of sobriety, assisting those with severe diseases are just a few of the projects of the Kenneth King Foundation and the Foundation community.

Colorado is blessed with many caring individuals and organizations! Thank you for all that you do!

Sincerely,



Robert F. Sweeney  
Foundation President/Director

**BOARD OF DIRECTORS**

Robert F. Sweeney, President/Director  
Joseph Kelly, Vice President/Director  
Minnie P. Lundberg, Treasurer/Director  
Matthew E. Banner, III, Director  
T.E. Welker, Director  
Jay Davidson, Director  
Janice K. Fritsch, Secretary

**STAFF**

Robert F. Sweeney, Foundation President  
Minnie P. Lundberg, Controller  
Janice K. Fritsch, Program Officer  
Bill Martin, Bookkeeper

**CONTACT INFORMATION**

Kenneth King Foundation  
900 Pennsylvania Street  
Denver, CO 80203  
Phone: 303.832.3200  
Fax: 303.832.4176  
Web site: [www.kennethkingfoundation.org](http://www.kennethkingfoundation.org)  
Email: [info@kennethkingfoundation.org](mailto:info@kennethkingfoundation.org)

2009 GRANT RECIPIENTS (CONT-D):

Education Funding (Cont-d)

National Newspaper Association Foundation	\$2,500
Piney Woods Country Life School	\$1,000
San Marcos Baptist Academy	\$1,500
Sewall Child Development Center, Inc.	\$5,000
Sigma Chi Foundation	\$56,500
University of Colorado Foundation, Inc	\$29,000
University of Denver	\$1,500
University of Northern Colorado Foundation	\$1,000
Urban Peak Denver	\$2,500
Youth Empowerment Support Services	\$1,500

Subtotal \$229,505

**Individual & Family Support Services**

Argyle Foundation	\$1,500
Rainbow Bridge, aka Bessie's Hope	\$500
Rainbow Bridge, aka Bessie's Hope	\$1,200
Rocky Mountain Multiple Sclerosis Center	\$200,000

Subtotal \$203,200

**Individual, Family & Youth Enrichment**

Boy Scouts of America - Denver Area Council	\$5,000
Boys and Girls Club of Craig	\$1,000
Cross D Bar Recreation Foundation	\$1,500
Eagle Valley Religious Foundation	\$50,000
First Baptist Church	\$5,000
Goodwill Industries of Denver	\$900
Project Yes (Youth Envisioning Social Change)	\$1,500
Respite Care Inc.	\$1,500
South Broadway Christian Church	\$2,500
St. John's Episcopal Cathedral	\$2,500
Yoga for the People	\$500

Subtotal \$71,900

**Mental Health Funding**

CHARG Resource Center	\$2,500
-----------------------	---------

**Personal & Public Health Funding**

ARCS Foundation, Inc.	\$5,000
Arthritis Foundation	\$500
Arthritis Foundation	\$1,500
Brent's Place	\$1,500
Cancer League of Colorado	\$2,500
Denver Hospice	\$10,000
Dream Catcher Therapy Center	\$1,500
Ensign Skills Center	\$1,500
Gabby Krause Foundation	\$1,500
Hearts & Horses, Inc.	\$1,500
Needlerock Mobile Family Health Clinic	\$1,500
Project Cure	\$1,500
Rotary International Fort Collins	\$2,500

Subtotal \$32,500

2009 GRANT RECIPIENTS (CONT-D):

<u>Basic Needs Funding—Cont-d</u>	
Father Woody's Haven of Hope	\$1,000
Food Bank of the Rockies	\$11,000
Fremont County Friendly Visitors	\$1,500
Goodwill Industries of Denver	\$100,000
Grand Valley Catholic Outreach	\$1,500
Hands of the Carpenter	\$1,500
La Puente Home	\$2,500
Living Journeys	\$1,500
Los Pobres	\$1,500
Manna - The Durango Soup Kitchen	\$1,500
New Genesis	\$7,500
Night Walker Enterprises, Inc.	\$1,000
Open Door Ministries	\$1,000
Personal Shelter Project, Inc.	\$1,500
Pueblo Cooperative Care Center	\$1,500
Sacred Heart Parish	\$2,500
Salvation Army	\$1,000
Senior Support Services	\$5,000
Tragedy Assistance Program for Survivors	\$2,500
Volunteers of America	\$10,000
Warren Village	\$10,000
Subtotal	\$231,500
<u>Civic &amp; Community Funding</u>	
Community Resource Center	\$7,500
Court House Inc., dba Beacon Center	\$2,500
Rocky Mountain Children's Law Center	\$1,500
San Miguel Resource Center	\$1,500
Savio House	\$2,500
Subtotal	\$8,000
<u>Education Funding</u>	
ACE Scholarships	\$2,500
Alice Lloyd College	\$2,000
Boys and Girls Club of Craig	\$5,000
Colo. Assoc. of Black Professional Engineers & Scientists	\$1,000
Colorado State University Foundation	\$2,500
Colorado State University-Pueblo Foundation	\$5,000
Congregacion Hermanas Mision	\$1,505
Cottonwood Institute	\$1,500
East High School - State Constitutional Scholars Team	\$1,000
Emily Griffith Foundation	\$10,000
FASB Fitness Festival Inc.	\$10,000
Independent Life Center, Inc.	\$2,500
Inner-City Christian School Partnership	\$3,000
Johnson & Wales University	\$50,000
Liberty Day Colorado	\$25,000
Marine Corps Scholarship Foundation	\$500
Maybell Elementary School	\$2,000
Montrose Children's Network	\$1,500

Cont-d on page 7

2009 FINANCIAL STATEMENTS:

**The Kenneth King Foundation Financial Statements  
December 31, 2009**

**Revenue and Expenses (Cash Basis)**

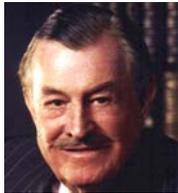
<b>Revenue Collected:</b>	
Interest and dividends	\$644,272
Net realized gain on sale of investments	(4,433,297)
Rental income	72,700
Other income	<u>133,892</u>
Total revenue collected	(\$3,582,433)
<b>Expenses Paid:</b>	
Grants and grant expenses	\$1,382,269
Administrative expenses	801,665
Rental expenses	235,806
Excise taxes	=
Total expenses paid	<u>\$2,419,740</u>
<b>Changes in net assets</b>	<u>(\$6,002,173)</u>

**Balance Sheet**

<b>Assets:</b>	
Cash	\$105,163
Investments, at cost, aggregate market value of \$29,769,309 in 2009 and \$19,249,772 in 2008	
Cash, Money Market Accounts	151,439
Common Stock	28,726,068
Partnership interest at fair market value	74,096
Land & Buildings (net of depreciation)	1,301,182
Other Assets	71,633
<u>Total Investments</u>	<u>\$30,324,419</u>
Property and Equipment used in Operations (net of depreciation)	\$961,281
Cash Surrender Value of Life Insurance Policies	\$304,704
<u>Total Assets</u>	<u>\$31,695,556</u>
<b>Liabilities:</b>	
Security Deposits and Other Liabilities	\$4,215
Net Assets:	
Unrestricted	\$31,691,351
<b><u>Total Liabilities and Net Assets</u></b>	<b><u>\$31,695,566</u></b>

The Foundation's financial statements are audited by Scullion Strasheim & Company, CPA.

ABOUT OUR FOUNDER:



Kenneth King was born in Nederland, Texas on August 12, 1901. His father died when Kenneth was eight years old. His early childhood days revolved around working with his widowed mother at a family-run boarding house, both in Texas and later in Denver. In 1916, he and his mother and two brothers moved to Denver. Kenneth graduated from East High School in 1918. Determined to get a good education, he enrolled at Northwestern University in Evanston, Illinois. He worked his way through four years of college, driving a taxi cab in Chicago, waiting tables at his fraternity house, and selling men's clothing in the Chicago Loop.

In 1929 Kenneth King founded Columbia Savings and Loan Association in Denver, Colorado with offices in Denver, Fort Collins, Colorado Springs, Pueblo, and Littleton with field staff serving all of Colorado. In 1958, Kenneth with his brother, Harold Taft King, built the Petroleum Building at Sixteenth and Broadway in downtown Denver.

In 1962 Columbia was sold to MCA, Inc. Kenneth remained on the Board until 1979, completing 50 years with Columbia Savings.

Kenneth King continued his work as an active philanthropist, supporting such organizations as Goodwill Industries, the Leukemia Society, Easter Seal Society, and countless church, civic and social services organizations.

While active with Columbia Savings, he hired a number of disabled employees and in 1963 was named Colorado Employer of the Year by then Governor John Love, and later received the Distinguished Service Award from President Lyndon Johnson, who cited him for "encouraging and promoting the employment of handicapped people."

He was a life member of Sigma Chi Fraternity. The Omega Chapter House at Northwestern University bears his name.

During his presidency of the Lions Club of Denver, he formed the Denver Lions Foundation, recognizing the need for Foundations to raise and distribute funds to worthwhile causes, such as the Lions' blind and hearing programs.

In 1990, Kenneth King founded the Kenneth King Foundation and became the organization's first president. Upon his death on April 25, 1992, Stevens Park Kinney II became the Foundation's second president and the Board of Directors selected by Kenneth King became active.

On November 30, 1993, President Kinney succumbed to a serious illness, and the five-member board elected Vice President Robert F. Sweeney as president.

The Board meets quarterly and at special meetings to review business operations and review grant proposals.

Kenneth King's motto throughout his life - and strongly carried out by his Foundation is:

**"To do the common thing in an uncommon way"**

2009 GRANT RECIPIENTS:

Arts, Culture & the Humanities Funding

Alumni and Friends of East High School	\$1,500
American Council of Young Political Leaders	\$1,000
Betty Ford Alpine Gardens	\$1,000
Broomfield Chorus Festival	\$1,500
Chamber of the Americas Foundation	\$2,500
Cherry Creek High School Meistersingers	\$500
Colorado Ballet	\$2,500
Colorado State Fair	\$500
Colorado Symphony Association	\$10,000
Denver Zoological Foundation	\$200,000
Estes Park Museum Friends and Foundation	\$1,000
George Washington's Mount Vernon Estate	\$500
Hotel de Paris Museum	\$1,500
Mizel Museum of Judaica	\$1,500
National Repertory Orchestra	\$1,000
Pueblo Zoological Society	\$2,500
Rio Blanco Colorado Historical Society	\$1,500
Rocky Mountain Philatelic Library	\$2,500
Ronald Reagan Presidential Foundation	\$500
San Luis Valley Museum	\$2,500
Stanley Museum of Colorado	\$2,500
Young Musicians Foundation of Colorado	\$1,500
Subtotal	\$240,000

Basic Needs Funding

All Points Transit	\$1,500
American Military Family	\$1,500
Arapahoe Rescue Patrol	\$1,000
Bayaud Industries	\$12,500
Boulder Shelter for the Homeless	\$1,500
Boulder Shelter for the Homeless	\$1,500
Capitol Hill Community Services	\$10,000
Capuchin Province of Mid-America, Inc., St. Francis of Assisi Friary	\$1,000
Care Placement Service	\$2,500
Douglas/Elbert Task Force	\$1,500
Catholic Worker Soup Kitchen	\$2,500
Child & Migrant Services	\$1,500
Christ's Body Ministries	\$1,500
Church of the Holy Ghost	\$1,500
Colorado Homeless Families	\$5,000
Denver Rescue Mission	\$10,000
Denver Santa Claus Shop	\$1,000
Dress for Success Denver	\$2,500
Ecumenical Social Ministries	\$3,000
Empowerment International	\$1,500

Cont-d