



## NEIGHBORHOOD ASSISTANCE PROGRAM (NAP) TAX CREDIT INFORMATION FOR DONORS

Big Brothers Big Sisters of the Central Blue Ridge (BBBS) has been selected as a beneficiary for the State of Virginia's Neighborhood Assistance Program (NAP) this year. The NAP encourages partnerships between the private and public sectors to assist the economically deprived.

### Information for an Individual Donation:

- Tax credits against State tax liability may be awarded to individuals who donate cash (check or credit card) or marketable securities to BBBS.
- The minimum donation for an individual is \$500.
- The minimum \$500 must be met between July 1, 2017 and June 30, 2018.
- The maximum tax credits per taxable year for an individual is \$125,000.
- The value of the NAP tax credit is 65% of the donation value:
  - Example: Donation: \$1,000 x 0.65 = \$650 tax credit

### Information for Business and Trust Donations:

- Tax credits against State tax liability may be awarded to businesses and Trusts for donations in the form of cash, goods, stock, real estate, certain professional services, contracting services, or the rent/lease of a non-profit's building facilities.
- The minimum donation for a business or Trust is \$616.
- The value of the NAP tax credit is 65% of the donation value:
  - Example: Donation: \$1,000 x 0.65 = \$650 tax credit

### General Information about NAP Tax Credits:

- BBBS is only awarded a set amount of tax credits, and cannot, therefore, guarantee credits will be awarded for all eligible donations.
- In order to be eligible, gifts cannot be designated for a specific use by the donor.
- Following an eligible donation, a one-page form must be completed by the donor and BBBS and mailed to NAP for processing by BBBS. NAP will then mail tax credit documentation directly to the donor.
- Donations used for NAP tax credits are still eligible to be claimed as charitable contributions on federal taxes.

### For more information:

Contact Lisa Claytor, Director of Philanthropy  
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