



Australian (Brisbane) Chapter of the Institute of Chartered Accountants of India

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Committee Members

Chairman : Surender Sharma
surenqld@gmail.com

Vice Chairman : TBA

Secretary : Roshan Pokhrel
roshanca@hotmail.com

Treasurer : Kinjal Dhruv
getkinjaldhruv@gmail.com

Member : Arvind Talan
Arvind.Talan@mahindra.com.au

Member : Bijay Agrawal
bijay.agarwal@kramerausenco.com

Message from the Chairman

Dear Fellow Members,

As we near the end of calendar year, we are preparing for the AGM in November.

To reflect back, the present committee was elected in March 2016 for a term of 2 years. Over the last 8 months, the committee has been on their toes organising at least one activity every month. To date we have organised 2 family events, 4 technical sessions and 4 management committee meetings

We have developed good relationships with various organisations to source external resources for technical presentation, to name a few – Marsh & Partners, William Buck and Australian Taxation Office.

Membership drive brought us 27 paid members as I write. We are hopeful that our membership will continue to grow going forward.

I am personally obliged to work with a sincere and dedicated management committee team we have presently. I am also thankful for the members' participation and we look forward for your continuous support to this chapter.

Due to personal commitments, Durga Karra, Vice Chairman and Raj Dua, Management Committee Member have tendered their resignations. I place on record my sincere appreciation for their contribution to the running of this Association. I wish them good luck and look forward to their continued participation in Member events.

Let me end by wishing you all a very Happy Diwali !

Look forward to seeing you at the AGM on 18th November.

Regards

Surender Sharma



NOTE FROM THE EDITOR

Wow ! The response to the first edition of the revamped newsletter was amazing and I was overwhelmed by the words of encouragement. When I reached out for articles for the second edition of this newsletter, there was no shortage of contributions. So much so that I will need to carry over some material for the next edition. A big THANK YOU to all who has taken time from their busy schedules to send in your articles. If you don't see your contribution in this newsletter, don't worry, it will definitely be in the next.

With such a positive, response, I am encouraged to introduce a Members' Corner. In this edition, there is a very interesting article written by CA Arvind Talan on the path to Success. I am sure this article would add value in your professional careers. There is also a video explanation from Krish Ravipati of how a Construction ERP would be beneficial to prospective clients. CA Richa Mundhra has sourced a good article on professional development.

CA Vardhini Ramanathan has kindly volunteered to help with the newsletter. Thank you, Vardhini.

Wish you all a very Happy Diwali.

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Chapter News and activities

August 2016

A "Picnic in the Park" was held at Roma Street Parklands to celebrate India's Independence Day. The day was well organized by CAs Prakshi Rastogi, Ritu Sood and Raj Dua. CA Surender Sharma presented the welcome speech. The spirit of nationalism was evident with the dress code of the day which was traditional/colours of the Indian National Flag. The sumptuous cuisine and the games that were organised kept everyone engaged in more ways than one.



September 2016

A technical session on "Self Managed Super Funds" was held by William Buck Chartered Accountants at their office in Brisbane CBD. The vote of introduction was made by CA Arvind Talan and vote of thanks by CA Gayatree Mishra. CA Kinjal Dhruv presented the speakers with a token of appreciation. The session was very informative and useful especially for those intending to start their own SMSFs. The hosts went out of their way to make the event a success both in terms of content and the sumptuous snacks served, including gol gappas made by one of their Partner's spouse. Participation from the members for the event was very strong with a "House Full" show. Thanks to CAs Gayatree Mishra, Kinjal Dhruv, Arvind Talan and Surender Sharma for the arrangements. Unfortunately, Surender could not personally attend this session as he was enjoying a well deserved holiday in Europe. The event was approved by ICAI for two CPE hours.





MEMBER'S FEEDBACK

Message from CA Bincy Cherian

"It's a great pleasure to be associated with AICA Brisbane and happy to be part of it. It is a great platform for interaction and thanks to all the members for the professional support and guidance being offered. The knowledge initiatives taken by the forum is commendable and deserves a special mention. My appreciation goes to all the office bearers of AICA, Brisbane for their unstinted efforts. They are indeed making things happen."

October 2016

Management Committee meeting held to review the Constitution and discuss future plan of action.

Session on "Academic Research Opportunities for CAs" - "Land of unexpected - PNG" - CA Arvind Talan

The sparks for this session was ignited when CA Rajeev Sharma shared some interesting stories from PNG at a lunch catch up with a few of our Management Committee Members. We thought that it would be a good idea to host a session for our members on "Land of unexpected - PNG" where CA Rajeev could share his experiences and knowledge of the country to a wider audience.

CA Rajeev Sharma is also a member of CPA Australia and CPA Papua New Guinea (PNG). He works as Chief Financial Officer with National Superannuation Fund in PNG. He is Executive Member of the Society of Indian Chartered Accountants (SICA), Port Moresby and has organized various CPE sessions for SICA/ CPA PNG members. He has also been a guest speaker to University of PNG for their MBA program. He has served in various corporations in different capacities for more than 24 years.

This led to the last technical session for the year on 26th October on "Land of unexpected - PNG". The event was well publicized through emails, WhatsApp and Facebook. CA Bijay Agarwal courteously arranged the venue at his office. CA Arvind Talan welcomed the members and introduced the speaker to the group.

During the session, Rajeev appraised the members in detail about PNG with its culture, languages, urbanization, education, travel, politics, law, security, health, economy, etc. Members were astonished looking at the growing economy of the country with increasing professional opportunities. Rajeev also briefed members on the process of getting appropriate visa to work in PNG with associated pros and cons. Overall, it was a very interactive session.

The session was attended by 12 members. The members also had some delicious nibbles (*Indian spicy Samosas*). The session was concluded with a vote of thanks by CA Surender Sharma and a token gift to the presenter by CA Kinjal Dhruv. The event was also approved by ICAI for 2 CPE hours.





All suggestions and inputs to improve newsletter can be sent to the Editor at bennop@hotmail.com

Members' Corner

TO BE SUCCESSFUL - CA Arvind Talan

Attaining success is not easy these days. Everyone is trying to be successful by all the available means. Someone is getting success without putting hard work and someone is not getting favorable results even after doing very tough work. So, obviously if one is successful, he or she takes the credit himself whereas in case one is not successful he or she passes the burden or the discredit to the God or to someone else.

Till date, nobody is able to clarify the position of *Bhagya* or *Karma* (double 'L', Luck or Labour) for success. Many rhythms are very popular related to this aspect like "*Bhagya Balwan*", "*Karma Hi Pooja*", "*Karma Sarvopary*", etc. Everyone is defining it as per his own circumstances and outcome.

According to me, in this competitive era, there is something over and above any 'L' to get success. There should be three 'C's viz. Clarity, Concentration and Confidence to taste success. These three 'C's are fundamental to any one's success in life. Follow these and you will be able to achieve whatever you truly wish. These will have a tremendous impact on the results you can achieve in your daily life, whether you want to pass an examination, lose weight, give up smoking, learn a new skill, get a promotion, etc. ...to say, any significant challenge you face in your life! You can change your own hands.

Clarity - Firstly, you should be very clear about your ambition, objective, target or goal to be achieved. Clarity in planning the goal is the core element you need to be successful. There should not be any confusion at this level. The aim should be very conclusive, conscious, concentric and confined. A very old proverb that "*well begins is half done*" very clearly emphasizes that a good start is possible only with abundant clarity. Hence, be clear about your objectives and goals.

Concentration - Secondly, you should try to be to the point, to fix attention and to be determined. All to say is that the theory of concentration should be in our mind. When you are reading, only reading and when you are enjoying, only enjoyment should be there and nothing else.

Confidence - Lastly but very important, you should have confidence in yourselves to do anything positively, to accomplish your goals. Confidence is extremely important in almost every aspect of our lives. Confidence is the key for all Locks. Confidence breeds confidence which in turn breeds success. With confidence, one may try and get anything in the world.

This is the proven formula for success. I personally have applied these principles to become a Chartered Accountant and tasting more success in my daily life by simply following these steps. If you follow the above three "C" in your life, you will get success. So, try these three 'C's in your life and be a charismatic personality for yourself as well as for others.



CONSTRUCTION ERP – Krish Ravipati, CPA

Krish Ravipati describes himself as Author, Blogger and Well Wisher. He has done a video explanation of how a construction ERP would be beneficial to prospective clients. He believes that there are a lot of Indian qualified accountants in ERP Consulting sector for whom this video may be beneficial. The video will answer a lot of questions in regard to ERP and their role in the construction sector. This comes from Krish's experience in the construction industry and his accounting qualification.

<https://www.youtube.com/watch?v=K9lzpQrC9Co> (ERP for Australian Construction Industry)

Krish has also offered to help members purely on a voluntary basis in doing such animations. You can contact him on ravipaticpa@yahoo.com

CAREER ADVANCEMENT FOR WOMEN - Richa Mundhra

Richa has sourced an interesting article from the New York Times written by Sylvia Ann Hewlett on the importance of a Sponsor at your workplace to further your career. The link to the article is below. Happy Reading.

<http://www.nytimes.com/2013/04/14/jobs/sponsors-seen-as-crucial-for-womens-career-advancement.html? r=0>

Forthcoming activities

The Annual General Body Meeting of AICA to be held on November 18th 2016. More details to follow through emails, WhatsApp and Facebook

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