

EXHIBIT A: CLUB BOND

Heights Swim & Social Club Bond Number: _____

This Club Membership Bond ("Bond") is entered into as of <insert date> between Heights Swim and Social Club, Inc. ("the Club"), having primary offices at 401 Redan Street, Houston, TX 77009 and <insert family names> ("the Members"), having primary residence at <insert address> at the time of purchasing this Bond. Rules associated with the Club, its Board of Directors, and its Members are contained in the Club's Bylaws which may be amended as provided in those Bylaws.

The Members purchase this Bond from the Club and hereby agree to the following requirements, obligations, and Member rights outlined below for the compensation detailed herein:

Membership Requirements and Member Obligations:

Member Definition: Members shall be at least 21 years of age and own a Bond in the Club. A husband, and wife or cohabitating couple, either of whom is at least 21 years old, shall be joint members, the membership to continue on to the survivor on the death of the other. Members will be accepted in such manner as the Board of Directors may determine as outlined in Club Bylaws.

Rules: Members, their family, and guests agree to follow all Club rules while using the Club's facilities. The Board of Directors shall have the right to temporarily suspend at any time the Club privileges of any Member and/or specific family members who do not comply with the rules of the Club. Serious misconduct and/or property damage to the Club could result in the dismissal of the Member from the Club and forfeiture of any remaining Annual Dues.

Member Rights:

Access: All Members, unmarried members of their household, and Member guests shall be entitled to use the facilities of the Club during normal operating hours consistent with the Club's rules.

Voting Rights: Each Bond shall entitle the owning Member to one vote on any matter expressly identified as within a Member's rights to vote on in the Bylaws during each Annual Meeting as well as one vote for any special elections called by the Board.

Death: Within one year of the death of a Member (or both joint members), every person who has been entitled to the use of the facilities of the Club as a single permanent resident of that Member's household and meets all other membership requirements shall be entitled to apply for his or her own membership and shall be placed ahead of all others on the waiting list, order to be determined by date of written notification sent to the President. Such new Members must purchase a Bond at then current rates and pay then current dues, assessments, and initiation fees. The estate of a member other than a joint Member who dies shall be entitled to a refund from the Club under the same terms and conditions as those of a resigning member.

Separation: In the event that a Member experiences a legal separation or divorce, only one spouse or cohabitating partner may remain a Member. The spouse or partner who does not retain the Membership shall have the option to submit a new Bond and be placed ahead of all others on the waiting list, in an order to be determined by date of written notification sent to the President. Such new Members must purchase a Bond at then current rates and pay then current Dues, Assessments, and Initiation Fees. An Inactive Bondholder who experiences a legal separation or divorce shall be subject to the same guidelines.

Transfers: No transfer of any memberships or Bond in the Club shall be made.

Resignation from the Club and Refund of Bond Funds: Members may resign from the Club by written notice to the President. Such correspondence shall require signature from all living Members identified in the signature box on this Bond. A member who resigns or is expelled shall be entitled to a refund from the Club of an amount equal to the Bond balance less any amounts owed in annual dues, assessments, fees, and other amounts owed to the Club. Refunds shall be made within 90 days after the Bond of a replacement Member has been received by the Club.

Members: _____

President: _____

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Bond Compensation:

This Bond is purchased for the following amount:

\$ XX,XXX

The Bond is not active and may be withdrawn by Board of Directors until such time as funds consistent with the amount above are received in the Club's identified bank account along with any required initiation fees or annual dues as required by the Board of Directors.

Signatures:

This Bond represents the entirety of the agreement between the Members and the Club.

MEMBERS:

CLUB:

Member Name (Printed)

Aaron Rigamonti

Heights Swim & Social Club President

Member Signature Date

President Signature Date

Member Name (Printed)

Member Signature Date

Address:

