



Rick Bui, Loan Officer at loanDepot in Ontario, describes himself as a “people person.” As a people person, he has devoted his 20-plus year career to working with individuals and families and helping them select the right financial vehicle to fund

their American Dream. After working for some of the world’s largest banking institutions in roles spanning all aspects of loan origination, operations, management and securitization, Rick chose loanDepot for its people-centric approach to mortgage lending.

KEEPING THE FOCUS ON PEOPLE

loanDepot has emerged as the industry’s technology leader, with tools designed to streamline the mortgage process for consumers. “It’s so easy for a consumer to apply online and even from their phone,” Rick says. “With our new methods, we can verify income and assets right away, so the applicant doesn’t have to wait more than a day or two for a full approval. We also have the ability to close in an average of 26 days. Our technology not only speeds up the process, but also removes a lot of the work for the borrower, ensures accuracy and takes away a lot of the anxiety that people feel. No one else can offer what we do.”

The efficiencies brought about by technology free loanDepot’s professionals to spend less time dealing with mundane details and more time caring directly for the people they serve. “No matter how tech savvy a client is, there is still an element of this being the biggest transaction of their life, and most of the time people are borrowing at least a half million dollars. They want to see someone face-to-face who will put that at ease. No matter how much technology improves, being able to sit with someone who knows what they’re talking about is reassuring. Technology makes the process easy; people make it personal.”

Currently, Rick is working with colleague Steve Witt on a new-build project in South El Monte. The Horizon is a townhome community with 125 units, 75 of which are reserved for low-to-moderate income buyers. Units start in the mid-400s and will be completed in the next five to six months. Each townhome is built on a three-story floorplan and includes an attached, two-car garage. The community includes numerous amenities for residents and is within walking distance to local schools and shopping. “The city is providing subsidies for up to \$75,000 in down payment assistance for those who qualify. This is a great opportunity for a first-time buyer to afford a nice home, and with the subsidy, to have a lower payment with no mortgage insurance.”

loanDepot strives to serve all market segments with loan products that are innovative and responsive to changing market conditions. “A product I have to offer investor clientele is our fix-an-flip loan. It only requires 20 percent down and is a collateral/asset-driven, no-income doc loan. Not much is required other than a broker price opinion and assets, and we can close in seven days. This is for a non-owner occupied property up to \$10 million on a single transaction. Foreign nationals with an ITIN number also qualify.”

Focusing on people means supporting healthy communities for them to live in. loanDepot and its employees are enthusiastic contributors to the neighborhoods they serve. “In our area, loanDepot is co-hosting a softball tournament to help children with special needs in the City of Chino Hills. The funds we raise will help to create a prom and support participation in other activities like baseball, softball, football, basketball and cheer. We want to help bridge the gap so they can do the same things their peers get to participate in. This benefits the Jonathan Gardner Foundation, on behalf of the Love Them All Foundation. Jonathan was a boy with special needs who passed away about ten years ago.”

Rick is excited about working with a company whose mission is to serve people with ethics and transparency. “I love helping people, and I’m passionate about what I do. For me, it’s gratifying to help families get into their first home or their next home. I’m grateful to be part of their lives and to play a role in one of their greatest accomplishments.”

Rick Bui
loanDepot®
3281 E. Guasti Rd., Ste. 550
Ontario, CA 91761
Tel: 714.305.2400
Email: rbui@loandepot.com
Web: www.loandepot.com/loan-officers/rbui
NMLS ID 309803

