

# Financial Report

## Grant County Band Boosters



### Statement of Activity

January 17, 2017 – February 20, 2017

#### REVENUE

Billable Expenditure Revenue (Reeds-\$81, QA quarters-\$1,750 to savings)	\$1,831.00
Recovery of Bad Debt	92.00
FUNDRAISING INCOME (Uniform sales-\$750, QA Conc-\$579.23, Admiss-\$271.25, FF-\$1,838)	3,438.48
<b>Total Revenue</b>	<b>\$5,361.48</b>

#### COST OF GOODS SOLD

Quarter Auction cash prizes	\$200.00
Quarter Auction concessions	223.38

**TOTAL COST OF GOODS SOLD** **\$423.38**

**GROSS PROFIT/(LOSS)** **\$4,938.10**

#### EXPENDITURES

Independent Contractor - WG	500.00
Postage - stamps	9.40
Office Expenses (Website-\$26.24, website - \$16.99 (researching), safe deposit box-\$20)	63.23
Program Expenses – Winter Guard	560.30
<b>Total Expenditures</b>	<b>\$1,132.93</b>

**NET OPERATING REVENUE** **\$3,805.17**

#### OTHER REVENUE

Interest Earned	1.36
<b>Total Other Revenue</b>	<b>1.36</b>

**NET OTHER REVENUE** **1.36**

**NET REVENUE/(LOSS)** **\$3,806.53**

# Statement of Financial Position

As of February 20, 2017

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Checking	\$5,290.19
Travel Account (net balance is \$2,345.57)	13,845.57
Less: Outstanding check to Fine Arts Travel	(11,500.00)
<b>Total Bank Accounts</b>	<b>\$6,209.81</b>
<b>Total Current Assets</b>	<b>\$6,209.81</b>
<b>TOTAL ASSETS</b>	<b>\$6,209.81</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	\$806.32
Retained Earnings	1,596.96
Net Revenue/(Expense)	\$3,806.53
<b>Total Equity</b>	<b>\$6,209.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$6,209.81</b>