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# INHBP A

Indiana Horsemen's Benevolent and Protective Association

## Tax Deduction Notification

Federal law requires Indiana HBPA to provide all members with a written estimate of what portion of membership dues goes to lobbying and political action expenses. For 2016 the amounts spent for lobbying and political action expenses will exceed the amount of the dues collected. Therefore, none of the dues paid by Indiana HBPA members in 2016 will be allowable as a business expense for federal income tax purposes. The same federal law requires Indiana HBPA to give its members an estimate of the 2017 lobbying and political action expenses that are considered to be paid from dues. It is anticipated that the 2017 expenditures for lobbying and political action expenses will again exceed the amount of dues collected for the year. Therefore, none of the dues paid by Indiana HBPA members in 2017 will be allowable as a business expense for federal income tax purposes. Members are encouraged to consult a tax professional about individual and business tax returns and liability.

