

## RETIREE SUPPORT GROUP OF CONTRA COSTA COUNTY

### GENERAL MEMBERSHIP MEETING

JUNE 6, 2019

#### Opening Vice Chair Jack Funk

The meeting was called to order at 10:08 a.m.

#### Pledge of Allegiance and Remembering D-Day — Jack Funk

We recited the Pledge of Allegiance. Today, June 6, is the 75<sup>th</sup> Anniversary of D-Day. Jack discussed the importance of D-Day and its impact on the United States and our allies. He asked all veterans present to please stand and we thanked them for their service to our country. One gentleman gave a very heartfelt reflection on the events of D-Day and those who fought for freedom. Another attendee brought up that a World War II veteran from Pacheco had hoped to visit Normandy this year for the D-Day 75<sup>th</sup> Anniversary.

#### Welcome and Introduction of New Members

Two new members were present today. One retired from Adult Protective Services and one from the Probation Department.

#### Determine Quorum — Jack Funk

A quorum was present. Absent today are Pat Patterson (on vacation) and Fran Carlson.

#### Review of April 4, 2019, Minutes — Linda Wallgren

Minutes of the April 4, 2019, meeting were approved.

#### Treasurer's Report — Terry Mann

Terry reported the balances in our General and Retirement Benefits Litigation Fund. All bills have been paid to date.

#### Status Reports — Louie Kroll, Steve Ojena

Louie Kroll — The County will have open enrollment for Health Plans in October. A guest speaker will be at our meeting that month. With respect to the deferred comp plan a company called Empower will take over for Mass Mutual. A speaker for Empower will join a speaker from Benefits Division at our August meeting to make a presentation.

Steve Ojena — Our website has had 49 visits this month. Christina will soon be taking over the website.

#### Change Being Made in the Deferred Compensation Plan Administrator — Terry Mann

Terry spoke about the upcoming change to a new deferred compensation administrator. The search was narrowed from seven to three contenders, and a company called Empower was chosen. There will be seminars from 5:00-7:00 p.m. on June 27 and July 11. We should be receiving notices in the mail soon. Doug asked about the background of Empower and issues regarding electronic transfers. One deciding factor in selecting Empower is their ability to offer fiduciary advice.

## Report on CalPers Long-Term Health Care Litigation — Mike Sloan

The Final Status Conference was held on May 28 and the trial will be proceeding on June 10, 2019.

The court has divided the trial into three phases. Phase One will be heard by the Court and will focus only on "contract interpretation" issues. Phase Two is set to commence on June 13 and will be tried by a jury and will focus on the issue of whether CalPers' Statute of Limitations Defense bars the claims of the Class. In Phase Three, a jury will decide whether CalPers breached the contract and the amount of damages that should be awarded to the Class, if any. No date is currently set for Phase Three.

A few of our group plan to be there for the jury trial at the Los Angeles Superior court. For further information about the legal aspects of the suit, please go to:

<http://www.calpersclassactionlawsuit.com/litigation-update.html>

### Group Information Sharing Jack Funk

Jack told us about a newspaper article he saw regarding Required Minimum Distributions (RMD) from deferred tax accounts such as IRAs. It has been proposed that a new law would change the start of RMDs from age from 70-1/2 years to 72 years. There was some favorable discussion about this possibility.

Thelma, who grew up as a latchkey child, brought up the need for low-cost child care. She proposed buying a three or four bedroom house to use as a low-cost daycare facility. Thelma is asking for our help in setting up a nonprofit organization to begin this project.

### Adjourn to Annual Luncheon

Our annual luncheon was catered by Los Panchos.

Respectfully submitted,

Linda Wallgren, Assistant Secretary