



# Allied World Lawyers Professional Liability

## ALLIED WORLD LPL ASSURE<sup>SM</sup> (ADMITTED COVERAGE)

Designed for a broad spectrum of law firms:

- All areas of practice (AOPs) are eligible for admitted coverage with the exception of:
  - Sports, Entertainment, Environmental, Tax Shelter Advice/Opinions, International Law, Public Securities & Bonds (these AOPs may be considered for surplus lines)
  - Legal services provided outside of the United States (not eligible for admitted or surplus lines)
  - Patent related services (not eligible for admitted or surplus lines)
- Coverage highlights include broad definitions of Legal Services and Claim, as well as provisions specifically addressing Privacy and Network Security.
- Coverage is underwritten by Allied World. Access to our program can be gained via our network of State Coordinators. For a listing of all State Coordinators, please visit: [www.alliedworldinsurance.com/marketing/QR1/AWeo-LawyersMap.pdf](http://www.alliedworldinsurance.com/marketing/QR1/AWeo-LawyersMap.pdf).

### ALA Member Benefits

10% Premium Reduction for ALA Members based on following automatically included coverage enhancements:

- Punitive Damages: full limit coverage (where insurable)
- Disciplinary Proceedings: increased to \$20,000 per proceeding/\$100,000 aggregate
- Lost Earnings: increased to \$500 each day/\$30,000 per Claim/\$50,000 aggregate
- Subpoena: increased to \$10,000

## ALLIED WORLD LPL (SURPLUS LINES COVERAGE)

Designed for law firms that are not a fit for our *LPL Assure* program:

1. **“True” Surplus.** Firms in this category do not fit the box of standard, admitted markets. Target risks include, but are not limited to, firms handling high-value plaintiff work, collections, securities, entertainment and environmental law.
2. **“But-For-Claims” Surplus.** Firms in this category would otherwise be an admitted fit *but-for* their claims experience. We consider frequency and severity of claims. Benefits include:
  - Firms can transfer to *LPL Assure* when their claims history is clean, and the submitting broker maintains control
  - A firm’s years spent in our Surplus Lines program are included in the three year requirement for the free retirement tail offered in our *LPL Assure* program
3. **Excess.** Allied World targets first layer excess opportunities, though higher layers will be considered.

### ALA Member Benefits

The following coverage enhancements are automatically added:

- Bi-lateral ERP with 5 year option
- Disciplinary Proceedings: increased to \$10,000 aggregate
- Lost Earnings: increased to \$10,000 aggregate
- Amend Consent to Settle: 75% Insured, 25% Allied World
- Outside Directors & Officers Coverage: \$500,000 for Not-For-Profit Organizations

## GENERAL APPETITE

For both our admitted and surplus lines products, Allied World will entertain firms with the following profile:

- One to 50 attorneys.
- Gross annual revenues of \$100,000 or higher.
- At least one full time attorney with five years of experience.
- All areas of practice are eligible except for Patent and legal services provided outside of the United States.

## Retention/Limit Options

- Several retention options available, including aggregate retentions.
- Claims Expense Outside the Limits (CEOL) options available.

## Jurisdictions

- Allied World *LPL Assure*, our admitted product, is available nationwide, excluding Oregon.
- Our Surplus Lines product is available nationwide.

## CONTACT

Our coverage is administered via a network of State Coordinators. Please ask your current insurance agent to contact an [Allied World State Coordinator](#) located in your state and inform them that you are an ALA member.

This information is provided as a general overview for agents and brokers. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, AG (“Allied World”). Such subsidiaries currently carry an A.M. Best rating of “A (Excellent).” Coverage is only offered through licensed agents and surplus lines brokers. Actual coverage is subject to underwriting, may vary and is subject to policy language as issued. Risk Management services are provided or arranged through AWAC Services Company, a member company of Allied World.

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