

**LONG COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2016**

<u>PROJECT</u>	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<u>ELOST March 15, 2011</u>							
Acquiring, constructing, and equipping a new high school and accompanying athletic facilities, the acquisition of any property, both real and personal and equipment necessary in connection with the above described capital outlay projects, and financing the costs of issuance of such bonds including capitalized interest.	\$5,850,000.00	\$20,459,026.54	\$0.00	\$20,459,026.54	\$20,459,026.54	\$0.00	Completed
	<u>\$5,850,000.00</u>	<u>\$20,459,026.54</u>	<u>\$0.00</u>	<u>\$20,459,026.54</u>	<u>\$20,459,026.54</u>	<u>\$0.00</u>	

The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

The voters of Long County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

\$688,571.40

\$172,500.00

\$861,071.40