

NEWPORT YACHT BASIN ASSOCIATION
Meeting of the Board of Directors
5/18/04

In attendance were Kyle Anderson, Dave Pellegrini, Brian Macwhirter, Chuck Lyden Jeannette Schultz and manager Don Hayes

The purpose of this meeting was to listen to a proposal by Doug Burbridge owner of Mercer Marine regarding redesign of the NYBA parking lot and a quarterly budget update.

The Board met at Mercer Marines office where Doug Burbridge and his attorney Richard Fleming presented a proposal to make changes to the Associations parking lots increasing the number of parking stalls and improving Mercer Marines ability to expand their operations. Mr. Fleming passed out schematics of the proposed changes to the Board members and explained that NYBA had a total of 189 parking spaces currently and with their proposal NYBA would gain 19 additional stalls bringing the total stalls to 210. After some questions the Board told Mr. Burbridge and Mr. Fleming that they would notify them of their decision.

The Board then returned to the NYBA office to discuss the proposal. After some discussion of the proposal the board decided that that the parking plan as presented would benefit NYBA and that any changes to the proposed parking scheme would need Board approval. Kyle said he would advise Mr. Fleming in writing of their decision.

Next Don gave the board a summary of the budget vs. actual for the first quarter noting that we were on budget for the year. Don also noted that we were still waiting for the permits for the social dock rebuild and that the city wanted engineering calculations and that he had turned the drawings over to MC2 to do this.

There being no further business Kyle adjourned the meeting.