

NEWPORT YACHT BASIN ASSOCIATION MEETING OF THE BOARD OF DIRECTORS DECEMBER 2, 2002

In attendance were Kyle Anderson, Dave Pellegrini, Mike Kavanaugh, John Purcell and Manager Don Hayes

Kyle called the meeting to order and the minutes of the May 29, 2002 were read and approved.

The budget, actual versus year to date, was then discussed.

Don noted that amounts for water/sewer were over budget for the year. Don went on to explain that the fire lines have been dry since November 1st, as always, and that prior to draining the lines there was no indication that we were using excessive amounts of water. Kyle suggested that we monitor the water meter to see if the water use goes down due to the fire line being dry for the winter.

Mike asked about insurance and Don said that we could get a \$1,000,000.00 increase in docks and piers coverage for approximately \$7,000.00. It was decided that our current level of coverage was sufficient.

Next the projects budget was discussed. Don explained that the bulkhead between E and F docks would require some engineering to move forward on the project. Don said that the bulkhead appears to be sound but the pilings that hold it are rotting above the water line. Kyle asked Don if the bulkhead needed to be done now or if it would wait while we take care of some other projects. Don said he would discuss this with the contractor. Kyle also asked Don to get an idea of the scope of the project and costs.

Don also discussed the piling repair that was done as part of the projects budget, explaining that there were 4 pilings on B-dock, 3 pilings on D-dock and 16 pilings on E-dock repaired this year. Don also noted that there were at least 30 more pilings on E-dock that need repaired. Don explained that Sea & Shore also had to repair the whaler that supports the roof on the southwest corner of G-6.

Next the rules and regulations were discussed. Don said he has contacted other marinas and Newport Yacht Basin is the only marina that has no requirement for liability insurance on the boats moored in the marina. After some discussion it was decided to change Rule #7 to read "Each slip owner shall be responsible for maintaining liability insurance on their vessel or for verifying that their tenant's vessel is so insured". All agreed to the change to Rule #7

Dave added that he felt Rule #14's 3-knot speed limit in the marina was too fast and should be lowered at the same time. It was agreed that signs should be installed at the west end of G-dock and Rule 14 should be amended to read "When entering or leaving the marina boat speed shall be DEAD SLOW - NO WAKE. Boat owners are responsible for their boat's wake and any damage their wake may cause" and a reminder should be added to our May newsletter. All agreed to the change to Rule #14

Next to be discussed was the ballot. Don said that Dave, John and Mike were up for reelection next year. After some discussion Mike and John said that if we could find someone who would like to fill their spots on the Board they would step down. Kyle asked the Board members if they knew someone who might be interested in joining the Board. Dave said he had talked to Brian MacWhirter several years ago and that Brian was interested then. Kyle asked Dave to invite Brian to our next meeting. Dave said he would do that.

Kyle asked the Board to talk to other owners and see who else might be interested.

There being no further business Kyle adjourned the meeting.