

NEWPORT YACHT BASIN ASSOCIATION

MONDAY OCTOBER 24, 2011

NYBA members present: Jeff Hoyt, Sid Rubin, Karl Lang , Jeanette Schulz, Paul Shook

Also present were Tom Lisk, marina manager and Tracey Craig

The meeting was called to order at 1PM by board president Karl Lang. The minutes of the previous meeting , October 4. 2011, were passed out. The minutes were approved .

AGENDA

1. Status of incorporation
2. Non-payment of dues by SBC
3. Settlement position – dues issues and giving up easements

The incorporation of NYBA is complete and the certificate has been issued and is currently held by the Condo Law Group.

Jeff requested from Tracey copies of the lien that was filed and all collection activities between NYBA and SBC. He will work with Jennifer Hill at Condo Law Group and NYBA will go ahead with legal procedures against SBC. Since we are incorporated, we can fast track the legal case against SBC. Jeff will check with Jennifer Hill about this non judicial process. Currently SBC owes \$97000.00 in outstanding dues plus legal fees.

Karl will respond to Alan Bohling's e-mail about the non-payment of dues. The NYBA board views this as two separate issues, outstanding dues and the legal case are not connected. We would like to proceed to come to a resolution about the settlement less the dues issue.

Easements 1 and 2 - we lose property that we currently own plus the easement 196.32'X40" or roughly 10,000 square feet.

Other on going concerns are parking by A dock, will there be an emergency exit, and compact VS full size parking spots.

All trailers and motor homes need to be removed from the back lot. Tom has notified all owners and will enforce the clearing of the lot.

MARINA UPDATE TOM LISK

Tom has purchased a meter to check electrical cords for leaching .The cost was \$59.00 . Tom and Paul will check the marina. Tom and Paul are reviewing the maintenance needs for the maina.

2010 20 pilings were done for \$21,429.15

2011 we budgeted \$25,000.00 and the estimated cost is \$32,000.00

8X1275.00 \$10,200.00

12X1485.00 \$17,820.00 undercover pilings

3X350.00 \$1050.00 caps

On F dock the majority of the surfacing is done.

Change the annual meeting Newport Yacht Club to February 8, 2012. Jeannette will take care of making the change.

The meeting adjourned at 2:20PM



Jeannette Schulz

Secretary