

NEWPORT YACHT BASIN ASSOCIATION BOARD MEETING

FEBRUARY 25, 2009

Present at meeting were Sid Rubin, Jeff Hoyt, Karl Lang, Kyle Anderson, Tom Lisk, Jeannette Schulz

New board members are Sid, Karl and Jeff

Officers of Board for 2009-2010

President	Kyle Anderson
Vice-president	Karl Lang
Treasurer	Jeff Hoyt
Secretary	Jeannette Schulz
Communications officer	Sid Rubin

Jeff, Kyle and Jeannette will get together ASAP to sign signature cards for bank accounts and bank resolution forms. The president and treasurer have the authority to sign on CD's and money market account, Tom and Tracey sign on the checking account.

The CPA wants monthly bank statements sent to the treasurer for his approval and then forwarded to Tracey. We currently have a CD valued at \$275,000.00 that will renew in April 2009. We need to make sure that all funds are insured

Tom has heard from Tom of SBC that SBC plans to tear down their break room to make room for an area to service small boats. SBC requested that the back storage room in the house be cleared out of NYBA and BYC property. BYC will be contacted to remove anything that belongs to them, Tom has room in the storeroom for them.

Their plan is to have stack storage, movable and portable in the center lot. SBC plans to use every bit of what he thinks is his property. They will use the forklift or bull lift to launch and retrieve boats.

According to the NYBA by-laws it is not permitted to operate a business out of your apartment(slip). NYBA is waiting until SBC starts launching and then send him a letter of notice that it is not permitted. SBC is moving their sales office from Bellevue to Newport Yacht Basin in April.

NYBA will be vigilant on SBC's operation, one of the main issues is the parking. They have only 8 parking permits but their employees without a permit are parking in NYBA spots. If the problems continue SBC will be notified that they are violating the association by-laws.

Chris Brain is NYBA attorney. He has 30 years experience, specializing in marine property disputes.

NYBA concerns with SBC are:

No use or improvements on disputed property

No change in use of slips

No adverse impact on parking

There was discussion of the bulkhead repair work and easements . NYBA has Evan working on permits for the bulkhead work. The contractor is Bill Rissell. They are keeping Tom informed of progress and any problems.

There was an issue with the fire alarm system, 100 slips were not protected. This has been fixed. Tom mentioned a program for boat owners to install a fire/problem alarm . The cost is \$50.00 for the boat unit and approximately \$5.00 per month for the monitoring. Tom will get more information on the system and the cost to NYBA.

*Jeanette Schuly*  
SECRETARY