

**NEWPORT YACHT BASIN ASSOCIATION MEETING OF
THE BOARD OF DIRECTORS –
10/15/08**

In attendance were Board Members Kyle Anderson, Dave Pellegrini, Brian Macwhirter, Jeannette Shulz, Chuck Lyden, Maintenance Manager Tom Lisk, and Bookkeeper Tracey Craig.

Kyle called the meeting to order and went over the agenda.

The minutes from the Annual Meeting were read and approved as written with no changes.

First on the agenda was a discussion from Kyle regarding Seattle Boat Company. NYB has decided to take an offensive approach and hired an attorney Chris Brain, a land Use Attorney, to resolve the situation of the property rights violation currently believed to be occurring with Seattle Boat Company. This is being brought in front of a judge to make a ruling on the advocacy of the deed. We are waiting on a response currently by Seattle Boat Company's attorney.

At this time there is no need to fight the city on the granting of permits as the SBC project is at a standstill.

Seattle Boat Company issues – D1 & D2 begin billing for quarterly dues as this is part of the association. We will not attempt to collect dues in arrears but will begin billing November 1, 2008.

Next on the agenda from Kyle was a discussion on our new accounts – we moved the checking account and the money market/savings account to First Mutual Bank. We opened up a CD in the amount of \$275,000.00 which is a higher interest bearing account and is locked in for 8 months.

Next was a budget overview by Tracey. There were no real concerns except a water bill discussion – Tom is researching for a leak somewhere and will report his findings via e-mail once it has been resolved, and the board made a slight change to the attorney budgeted amount to accurately reflect the amount \$2,500.00 as reported at the Annual Meeting 2/13/08.

Next Tom and the board discussed the Rules & Regulation and the need for clarification regarding Rule #4. The verbiage was changed to:

4. No watercraft shall be moored, if such watercraft, including the bow pulpit, swim step, and dinghy, extends more than two feet beyond the finger pier on an uncovered slip, or three feet beyond the finger pier in a covered slip.

The board approved this change to reflect the finger pier vs. erroneously the roof line for covered slip.

Next on Tom's agenda was a portable office. He feels he can construct the new office for about \$2,700.00 and wants to put it in the parking lot corner. Since this is part of the area that is in dispute with Seattle Boat Company, the board liked the plans but decided to put the project on hold pending resolution from the Bellevue Court System.

There was some additional discussion about the 10 year plan for maintenance that NYB is currently working with the City of Bellevue to establish.

Next was a discussion about a change to the Insurance Policy. The board reviewed a letter sent by Terry Lynch from Caledonian Insurance. Tracey will send an e-mail to Terry regarding the 2 questions and get back to the board on this.

Pump-out was next on the agenda and that has been put on hold as well.

The Piling Repair is set to begin in November, with the permit there was a new requirement to improvements to the deck grading. Tom presented the 2 options and the board decided to go with the 1/1/2 inch fiberglass grading option.

There was some discussion on ordering parking permits for 1 year or 2 years and the comparison of cost, the board left it up to Tom to make the decision.

The workboat needs a new outboard motor, the board authorized for Tom to spend up to \$1,500.00.

There was no other new business.
The meeting was adjourned.