



Signed Date: October 19, 2016	Motion: 152/16 Date: October 19, 2016
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Title: Accounts Receivable Management	Policy No. 42
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Purpose:

The Village of Bawlf will ensure effective accounts receivable management practices while maintaining credible and consistent customer relations.

Principles/Guidelines:

1. Procedures for processing and collection of its accounts receivable shall be consistent.
2. All outstanding accounts will be charged interest or penalty as outlined in the appropriate by-laws.
3. There may be authorized payment agreement of an outstanding amount for a period not to exceed 90 calendar days.
4. Procedures allowed under the Municipal Government Act (MGA) shall be followed when other avenues for collection have been exhausted.
5. Council may review the accounts receivable statistics on an annual basis.
6. Council shall approve the list of accounts for write offs on an as required basis and/or annually.

Mayor

CAO