

Village of Bawlf

BYLAW NO. 640/19-Tax Rate Bylaw

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BAWLF FOR THE 2019 TAXATION YEAR

Whereas, the Village of Bawlf has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Special Council meeting held on July 4, 2019; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Bawlf for 2019 total \$771,842; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$479,306 and the balance of \$292,536 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$77,664
Non-residential	\$11,074
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Total School Requisitions	\$88,738

Whereas, the Council of the Village of Bawlf is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Bawlf as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$29,643,940
Non-residential	<u>\$ 3,153,380</u>
	\$32,797,320

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Bawlf, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Bawlf:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$292,536	\$32,797,320	0.008920
ASFF			
Residential/Farm land	\$77,664	\$29,643,940	0.002620
Non-residential	\$11,074	\$ 3,153,380	0.003512

2. Minimum tax for general municipal purposes shall be \$400.00
3. That this bylaw shall take effect on the date of the third and final reading.
Read a first time on this 4th day of July, 2019.
Read a second time on this 4th day of July, 2019.
Read a third time and passed on this 4th day of July, 2019.

Village of Bawlf:

Mayor John DeMerchant

Anne Flynn
CAO