

Decision 6/2017
Travel Agency Commissioner - Area 2

Andreas Körösi
P.O. Box 5245
S-102 45 Stockholm, Sweden

Applicant: *Resevaruhuset*
IATA Code # 80-2 0030
Sweden

Respondent: International Air Transport Association (IATA)
King Abdullah II Street, Al Shaab Roundabout
Business Park, Building GH8
P.O. Box 940587
Amman 11194 Jordan

NOTE:

This summarized decision is being posted as the Parties have received it. Occasional requests for clarification are not posted. However, should any Stakeholder requests it, a copy of such clarification will be sent to her/him.

Decision:

I hereby thank the Applicant for clarifying its statements. The unaudited balance & result reports that it provided as evidence are, best of my understanding, clearly supporting its case.

Having said the above, IATA's assessors can only take considerations on actual and audited figures and can not take considerations on historic sales which "normally" would meet the Swedish Local Financial Criteria's ("LFC") stipulated ratio on liquidity.

I am pleased to see the heightened efforts the Applicant's company and its auditors are showing to get the 2016 Financial Report ready.

Considering that the unsatisfactory evaluation is a result of a "change of fiscal year" allowed by Swedish law; considering additionally the Applicant's long standing history of compliance; and, considering mainly the Applicant's statements, as understood by this Office, that they "in a near future" can provide fully audited financial reports for 2016, reflecting a more financially accurate standing than the one produced in October:

I hereby decide as follows:

- IATA has followed proper procedure
- The Applicant "**Resevaruhuset**" with IATA numeric code 80-2 0030 has until end business day of February 27th, 2017 to provide fully audited financial reports;
- Interlocutory relief shall remain in place until IATA's Global Assessors make the new assessment;
- Should the Applicant not meet the deadline, then their choices are either to:
 - provide financial security covering sales at risk, or,
 - be suspended from ticketing authorities until fully audited financial reports are submitted and assessed by IATA's Global Assessors.

IATA must, unless not already done, provide to the Applicant the amount of Financial Security requested to cover sales at risk.

This Decision is effective as of today.

Decided in Stockholm, on February 20th, 2017.

Andreas Körösi
 Travel Agency Commissioner
 IATA-Area 2

In accordance with Res 820e § 2.10 any Party may ask for an interpretation or correction of any error in computation, any clerical or typographical error, or any error or omission of a similar nature which the Party may find relevant to this decision. The time frame for these types of requests will be maximum 15 calendar days after receipt of this decision. Meaning as soon as possible and **not later than March 7th, 2017.**

Please also be advised that, unless I receive written notice from either one of you **before** the above mentioned date this decision will be published in the Travel Agency Commissioner's secure web site, provided no requests for clarification, interpretation or corrections have been granted by this Commissioner, in which case the final decision will be posted right after that.

Please note that if after having asked for and obtained clarification or correction any Party still considers aggrieved by this decision, as per Resolution 820e §4, the Party has the right to seek review by Arbitration in accordance with the provisions of Resolution 824 §14.

Please let me know if any of the Parties requires a signed hard copy of this decision and I will send one once the time for "interpretation or correction" has elapsed.

