DECISION 2012 – 1 - 5 TRAVEL AGENCY COMMISSIONER – AREA 3

Jo Foged 685 Remuera Road, Remuera, Auckland 1050, New Zealand

Applicant:

World Travel Professionals, Level 1, Lingate House, 409 New South Rd., Double Bay NSW 2028, Sydney, Australia Represented by Mr Michael Chase-Smith, Managing Director.

Respondent:

Agency Administrator, Geneva International Air Transport Association, IATA, Represented by Mr Matteo Zanarini, Passenger Services Manager Australia and SWPI, Sydney, Australia.

The Case and Decision:

In brief, following on from a meeting on 5 January 2012 between the Agent and its Auditors and IATA it became clear that further work was required in connection with complying with several tests incorporated in the Financial Criteria for Australia.

This work would require further time to be devoted thereto by the Agent's Auditors and consequently the Agent has sought interlocutory relief as provided for in Resolution 820e in order for the annual financial statements submission date to be deferred to 9 February 2012.

IATA is satisfied that the Agent can retain credit under the existing terms and consequently I hereby authorize such relief to be granted until Friday 9 February 2012.

Decided in Auckland this 5th day of January 2012.

Jorgen Foged Travel Agency Commissioner Area 3

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