DECISION 2013 – 12 – 05 Addendum 4 TRAVEL AGENCY COMMISSIONER – AREA 3

Jo Foged 685 Remuera Road Remuera, Auckland 1050 New Zealand

Applicant:

Sunlover Holidays Pty Ltd.
Level 12, East Tower Transit Centre
151 Roma Street
Brisbane, QLD 4000
Australia.
Represented by Mr. Philip Turner, Chief Financial Officer

Respondent:

Agency Administrator, Geneva International Air Transport Association, IATA Represented by Mrs Hwa Ooi Tham, Manager, Agency Management Asia/Pacific IATA, Singapore.

The Case and Decision:

The Parties are aware of the situation which has granted interlocutory relief to the Agent until 31 January 2014. The IATA Global Assessor has now determined that the Agent has failed three of the Financial Criteria Tests and a financial security (FS) of AUD 221,000 is required. The Agent currently has a FS of AUD 142,000 in place and IATA is proposing a 30 day time frame for the Agent to submit the additional AUD 79,000 needed.

Consequently it is hereby decided as follows:-

1. The Agent is granted a further period of interlocutory relief until Thursday 17 April 2014.

Decided this 17th day of March 2014 in Auckland

Jorgen Foged Travel Agency Commissioner Area 3

Notes:

- 1. As per Resolution 820e, Section 4, any Party has the right, if it considers itself aggrieved by this Decision, to seek review by Arbitration in accordance with the provisions of Resolution 824, Section 14.
- 2. The Parties are advised that effective from 1 June 2012, according to Subparagraph 2.10 of Resolution 820e, any of them may request an interpretation of this Decision, or for a correction of any error in computation, any clerical or typographical error, or any omission in this Decision. Such request must be made within 15 days of receipt of the <u>electronic version</u> of this Decision.