

Decision 2/2019 Travel Agency Commissioner - Area 2

Andreas Körösi
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S-102 45 Stockholm, Sweden

Applicant: *Global Travel* (the "Agent")
IATA Code # 71-2 0951
Saudi Arabia

Respondent: International Air Transport Association (IATA)
Torre Europa
Paseo de la Castellana, número 95
28046 Madrid, Spain

NOTE:

This summarized decision is being posted as the Parties have received it. Occasional requests for clarification are not posted. However, should any Stakeholder requests it, a copy of such clarification will be sent to her/him.

Decision:

In light of the letter from *Global Travel's* lawyers, confirming the dispute about the funds being withheld by the Agent's bank and "confirming", as well, a deadline of "*maximum end of January*"; based also on IATA's previous statement according to which:

"However, the Agent should fulfill all reinstatement conditions by that date, meaning settle all outstanding amounts and provide total financial security for the amount of 6,949,000.00 SAR, this amount includes any financial securities currently held by IATA. Otherwise, it will be terminated".

Considering the above and that there is no imminent risk for prejudiced collection of funds, I decide as follows:

- *Global Travel* has until 31st January 2019 to settle all outstanding;
- *Global Travel* has to provide the requested financial security and all other reinstatement requirements, if any.
- Should the above not be met, then, IATA has the right to terminate the Passenger Sales Agency Agreement of *Global Travel* at IATA's own convenience.

According to my judgement, as allowed in Resolution 820e §2.3, I do not see the need for an Oral Hearing. Should any of the Parties be of another opinion then please feel free to object and submit the statements to support this within the time frame allowed in Resolution 820e § 2.10 (Right to ask for interpretation).

This Decision is effective as of today.

Decided in Stockholm, on January 11, 2019

Andreas Körösi
Travel Agency Commissioner
IATA-Area 2

In accordance with Resolution 820e § 2.10 any Party may ask for an interpretation or correction of any error in computation, any clerical or typographical error, or any error or omission of a similar nature which the Party may find relevant to this decision. The time frame for these types of requests will be maximum 15 calendar days after receipt of this decision. Meaning as soon as possible and **not later than January 27th, 2019.**

Please also be advised that, unless I receive written notice from either one of you **before** the above mentioned date this decision will be published in the Travel Agency Commissioner's secure web site, provided no requests for clarification, interpretation or corrections have been granted by this Commissioner, in which case the final decision will be posted right after that.

Please note that if after having asked for and obtained clarification or correction any Party still considers aggrieved by this decision, as per Resolution 820e §4, the Party has the right to seek review by Arbitration in accordance with the provisions of Resolution 824 §14.

Please let me know if any of the Parties requires a signed hard copy of this decision and I will send one once the time for "interpretation or correction" has elapsed.