

Belmont Contributory Retirement Board

Special Meeting of Monday January 8, 2018 at 9:00 am

Board Meeting Minutes

Board Members Present: Walter Wellman; Chitra Subramanian, Floyd Carman, Ross Vona (remote participation); Thomas Gibson (9:30 am).

Board Staff Present: Robert Soohoo; Ryan Horan.

- Call to Order. Mr. Wellman called the meeting to order at 9:05 am.
- Interviews of Candidates for the Appointment of the Fifth Member

Kent Moffett emailed the retirement board on January 7, 2018 at 5:33 pm that he would not be able to make the interview.

Voted: To submit Mr. Moffatt's email to be on record. Motion by Mr. Wellman seconded by Mr. Carman. Roll Call: Mr. Wellman, yes; Mr. Carman, yes; Ms. Subramanian, yes; Mr. Vona, yes.

Mr. Gibson's interview starts at 9:12 am.

Mr. Gibson's interview ends and leaves at 9:20 am.

- Board Review of candidates for Fifth Member

Voted: To submit all resumes on record. Motion by Mr. Carman seconded by Ross Vona. Roll Call: Mr. Wellman, yes; Mr. Vona, yes; Ms. Subramanian, yes; Mr. Carman, yes.

Voted: To appoint Mr. Gibson as Fifth Member of the Belmont Contributory Retirement System. Motion by Mr. Vona seconded by Mr. Wellman. Roll Call: Mr. Wellman, yes; Mr. Vona, yes; Ms. Subramanian, yes, Mr. Carman, yes.

Mr. Gibson returned to meeting at 9:30 am.

- Review and Approval of Expense Warrant

Voted: To approve of the second December Warrant. Motion by Mr. Carman seconded by Ms. Subramanian. Roll Call: Mr. Gibson, yes; Mr. Wellman, yes; Ms. Subramanian, yes; Mr. Carman, yes; Mr. Vona, present.

- Discussion of topics not reasonably anticipated 48 hours in advance of meeting

The Board reserves the right to consider items on the agenda out of order. The listing of matters is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session, in addition to or in lieu of discussion in Executive Session

Board discussion of COLA.

Website update from Mr. Wellman.

Discussion on future Belmont Retirement Board newsletter for active and retired members.

Discussion of wireless server access in the office for board members.

Voted: To adjourn meeting at 10:20 am. Motion by Mr. Carman seconded by Mr. Gibson.
Roll Call: Mr. Gibson, yes; Mr. Wellman, yes; Mr. Vona, yes; Ms. Subramanian, yes; Mr. Carman, yes.

Respectfully Submitted,

Robert Soohoo
Executive Director

Approved by the Retirement Board:

Date: January 29, 2018
