

# 60th Annual Conference of the New Zealand Association of Economists

Victoria University Wellington | 3 - 5 July 2019

## WEDNESDAY 3 JULY 2019

TIME	KEYNOTE 1	TALK TITLE		
9:00 - 10:30AM	<p>OPENING KEYNOTE 1</p> <p>Chair: Room:</p>			
10:30 - 11:00AM	MORNING TEA			
11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
<p>1.1 Data and Evidence for Policy Themed Session</p> <p>Chair: Ben Wallace Room:</p>		Extricating land price indexes from improved property price indexes for New Zealand	Frances Krsinich	
		Medium-long term detailed Employment Outlook: Illustrative Trade disruption and Automation scenarios compared to Baseline results	Ram SriRamaratnam	
		Using Regional Economic Activity Tools for rapid regional economy analysis	Ben Wallace	
<p>1.2 Beyond GDP Themed Session</p> <p>Chair: Tim Ng Room:</p>		Lenses on Wellbeing	Anita King	
		Beyond GDP: Cultural vibrancy, cultural capital and cultural wellbeing	Paul Dalziel	Caroline Saunders Catherine Savage
		From wellbeing principles to policy action: some institutional considerations	Tim Ng	
<p>1.3 Environment &amp; Resources</p> <p>Chair: Odmaa Narantungalag Room:</p>		Institutions and Sustainable Development: The Application of Social-Ecological Systems (SESs) Framework for Environmental Management	Mohammad Salimifar	
		The Spatial Effects of Resource Dependence in Indonesia	Rian Hilmawan	Jeremy Clark
		The effect of mining on household income and consumption: Evidence from Mongolia	Odmaa Narantungalag	
<p>1.4 Banking</p> <p>Chair: Vijay Kumar Room:</p>		Effects of Customers' Personal Characteristics on the Use of Online Banking in New Zealand	Saba Azeem	
		Effects of health expenses and education on Bank deposits	Nikhil Srivastava	David Tripe Oscar Lau
		Do profitable banks make a positive contribution to the economy?	Vijay Kumar	Ron Bird
<p>1.5 Crime</p> <p>Chair: Peer Ebbesen Skov Room:</p>		A Policy Evaluation of Home Detention on Recidivism: Evidence from New Zealand	Livvy Mitchell	
		The minimum legal drinking age and crime in New Zealand: A difference-in-discontinuities approach	Christopher Erwin	Kabir Dasgupta Alexander Plum Gail Pacheco
		Labor Market Consequences of a Criminal Record	Peer Ebbesen Skov	Mikkel Baggesgaard Mertz
<p>1.6 Economic Geography</p> <p>Chair: Arthur Grimes Room:</p>		Who lives in deprived places? The association between individual and area-level socioeconomic position.	Lucas Chen	Daniel Exeter Nichola Shackleton Jinfeng Zhao
		Exchange rate, remittances and expenditure of foreign-born households: evidence from Australia	Syed Hasan	Nazmun Ratna
		Contrasting Importance of Quality of Life and Quality of Business for Domestic and International Migrants	Arthur Grimes	Kate Preston David Mare Shaan Bade

## WEDNESDAY 3 JULY 2019

12:30 - 1:30PM				
LUNCH				
1:30 - 3:00PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
	2.1 Transport Themed Session Chair: Geoff Parr Room:	Relative values of non-market transport benefits	Joanne Leung	Wayne Heerdegen
		Reviewing Surface Transport Costs and Charges	Sandy Fong	
		Social impact assessment of transport policies: the Ministry of Transport's proposed approach	Geoff Parr	
	2.2 Fiscal Policy Chair: Andrew Binning Room:	Trade Policy Uncertainty and Economic Activity	Tom Fraser	Murat Ungor
		The New Zealand Superannuation Fund - clarifying how it works and explaining its outcomes	Matthew Bell	
		Sky's the Limit? Investigating Fiscal Limits in New Zealand Using a Neoclassical Growth Model	Andrew Binning	Passi Hemant
	2.3 Agriculture Chair: Daniel C. Voica Room:	Estimating the impact of climate change and drought persistence on farmland values in New Zealand	Farnaz Pourzand	Ilan Noy, Kendon
		Optimal Land Use Switching Policy	Mahdi Yadipur	Toby Daghli, Yigit Saglam
		Crop Insurance under Restricted Access to Financial Markets	Daniel C. Voica	
	2.4 Firm Governance Chair: Kabir Dasgupta Room:	Fire or keep? Leave or stay? The other side of CEO retention	Tom Stannard	
		Re-estimating the effect of the User Cost of Capital on the investment behaviour of NZ firms	Gulnara Huseynli	Lynda Sanderson
		The Effect of Interest Caps on Bankruptcy: Synthetic Control Evidence from Recent Payday Lending Bans	Kabir Dasgupta	Brenden Mason
	2.5 Firm & Social Investment Chair: Lynn Riggs Room:	Do the drivers of foreign direct investment have a reverse impact on foreign divestment?	Anh Nguyen	
		FDI Provincial Competitions and Investment Incentive Policies: A Case in Vietnam	Linh Ho	Christopher Gan Baiding Hu
		The Burden of Disease Attributable to Poor Housing Conditions in New Zealand	Lynn Riggs	
	2.6 NZ Economy 1 Chair: Viv Hall Room:	The New Zealand Financial Cycle: 1968 - 2017	Caitlin Davies	Prasanna Gai
		The impact of global shocks on the New Zealand economy: A Bayesian VAR approach	Nam Ngo	
		Changes in New Zealand's Business Insolvency Rates after the GFC	Viv Hall	John McDermott
3:00 - 4:00PM				
AFTERNOON TEA AND EXTENDED POSTER SESSION				
4:00 - 5:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
	3.1 Labour Markets & Monetary Policy Chair: Murat Ozbilgin Room:	Monopsonistic power in the New Zealand labour market	Christopher Ball	
		Monetary Policy and Labour Markets: Evidence from an Agnostic Identification	Tugrul Vehbi	Ozer Karagedikli
		Low wage growth, and job-to-job transitions: Evidence from administrative data in New Zealand	Murat Ozbilgin	Nicholas Groshenny Ozer Karagedikli Christopher Ball Finn Robinson
	3.2 Workforce & Future of Work Chair: Lynda Sanderson Room:	Short-term impacts of the pay equity settlement in the aged care sector	Corey Allan	Shakked Noy
		Implications of technology change for an ageing workforce	Corey Allan	
		Preparing for our aging population: Age profiles of business owners and employees in New Zealand	Lynda Sanderson	Donna Purdue
	3.3 Health 1 Chair: TBC Room:	Cost-utility modelling for the evaluation of primary mental health initiatives	Angela Boswell	
		The Effect of Influenza Vaccination Subsidy on Respiratory Mortality among Elderly Australians	Dominic White	

## WEDNESDAY 3 JULY 2019

4:00 - 5:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
	3.4 Equality  Chair: Matthew Nolan Room:	Estimating intergenerational income mobility in New Zealand	Leon Iusitini	
		The Economic Status of Women in New Zealand Since the 1980s: An Institutional Perspective	Mary Jo Vergara	
		Tax-transfer systems and New Zealand's income inequality experience	Matthew Nolan	
	3.5 Education 1  Chair: Sean Kimpton Room:	Success at the cost of pimples?	Shaan Badenhorst	
		Returns to Initial Years of Formal Education: How Birthdate Affects Later Educational Outcomes	Asaad Ali	Andrea Menclova
		Self-Beliefs of Pasifika Business Students in Relation to Mathematics.	Sean Kimpton	Kevin Byard Irshad Ali Zhaoyi Cao
	3.6 Regional & Local Growth  Chair: Michael Webster Room:	Relatedness, Complexity and Local Growth	Benjamin Davies	David Mare
		Estimating Regional GDP & Modelling Territorial Authority GDP	Howard Graham	Ben Wallace
		Successfully using electronic card transaction data to produce regional estimates of tourism spend	Michael Webster	
5:30 - 6:30PM	WELCOME RECEPTION (ROOM: TBC)			

## THURSDAY 4 JULY 2019

TIME	KEYNOTE 2	TALK TITLE		
9:00 - 10:30AM	KEYNOTE 2 Chair: Room:			
10:30 - 11:00AM	MORNING TEA			
11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
	4.1 Productivity Commission Themed Session  Chair: Patrick Nolan Room:	New Zealand labour market trends	Tim Maddock	Terry Genet
		Labour productivity, the fiscal outlook, and living standards	Patrick Nolan	
		New Zealand tradable industry clusters and its business dynamics	Guanyu Zheng	
4.2 Macroeconomic Methods  Chair: Matthew Stansfield Room:	Balancing National Accounts	Tracy Wilkinson	Lindsay Beck	
	A Better Way to Calculate Import and Export Price Indexes	Matthew Stansfield		
4.3 Health 2  Chair: Robert Reed Room:	Inter-District Flow Transfers: Health and Economic Impacts	Bronwyn Bruce-brand		
	What's up with Mondays? An investigation into elevated injury claims on a Monday	Michelle Poland		
	Social Capital and Health: A Meta-Analysis	Robert Reed	Xindong Xue	
4.4 Natural Disasters & PBRF  Chair: Robert Buckle Room:	The Impact of the Canterbury Earthquakes on Earthquake Preparedness: A Difference-in-Differences Estimation	Hanna Habibi	Jan Feld	
	Risk, poverty or politics? The determinants of subnational public spending allocation for ADRR in Bangladesh	Azreen Karim	Ilan Noy	
	Is External Research Assessment Associated with Convergence or Divergence of Research Quality Across Universities and Disciplines? Evidence from the PBRF Process in New Zealand	Robert Buckle	John Creedy Norman Gemmel	



11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
	<b>4.5</b> Human Capital & Communities  Chair: Gail Duncan Room:	Getting Closer to Communities: The Warmth of Community Well-being in the Local Government Act 2002	Muhammad Mubashir Mukhtar	Girol Karacaoglu Kate Macnaught Karen Thomas
		The effect of emigration on child human capital and child labour: Evidence from Nepal	Hari Sharma	John Gibson
		The status of beneficiaries in New Zealand	Gail Duncan	
	<b>4.6</b> Culture, Preference & Altruism  Chair: Stephen Knowles Room:	Culture, fiscal policy and output volatility	Hien Thuc Pham	
		Does sibling gender effect economic preferences?	Thomas Dudek	Jan Feld Eberhard Fess Anne Brenow
		In Search of Effective Altruists	Stephen Knowles	
12:30 - 1:15PM	LUNCH			
1:15 - 2:00PM	NZAE AGM			
2:00 - 3:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
	<b>5.1</b> Topics in Central Banking  Chair: Severin Bernhard Room:	Household Leverage and Asymmetric Housing Wealth Effects - Evidence from New Zealand	Fang Yao	
		The transmission of monetary policy shocks in New Zealand	Evelyn Truong	Jamie Culling Christie Smith
		Rationality and expectation formation at Central Banks	Severin Bernhard	Ozer Karagedikli Ken Kuttner
	<b>5.2</b> Digital Markets & Competition Outcomes Session 1  Chair: Michal Mottl Room:	Innovation in regulated and competitive industries	Hristina Dantcheva	Diego Villalobos
		Airports regulation - evidence of the information disclosure regime working?	TBC	
		Assessment of competition in digital markets – challenges for economic analysis in the era of platforms, data and AI	Michal Mottl	
	<b>5.3</b> Housing  Chair: Mario Fernandez Room:	Rental Affordability as a Determinant of House Price Affordability	Graham Squires	Don Webber
		The Price Premium of Heritage in the Housing Market of Auckland, New Zealand	David Bade	Jose Castillo Mario Fernand Joseph Aguil
		A matching simulation to assess affordable housing policies in Auckland	Mario Ferfactdez	
<b>5.4</b> Energy  Chair: Prince Siddharth Room:	What drives future electricity demand?	Kam Szeto	Michael Smith	
	Identifying and estimating excess profits in the New Zealand electricity industry	Geoff Bertram		
	Petrol prices [still] rise and fall at the same speed as international oil prices	Prince Siddharth		
<b>5.5</b> Labour Markets  Chair: Nazila Alinaghi Room:	The drivers and consequences of parental leave decisions	Sophie Hale	Alex James Isabelle Sin Uli Zuelike	
	The effect of student loan size on outcomes of bachelor's graduates	Isabelle Sin	Ran Abramitzky	
	The Redistributive Effects of a Minimum Wage Increase in New Zealand: A Microsimulation Analysis	Nazila Alinaghi	John Creedy Norman Gemmel	
<b>5.6</b> Wages, Unemployment & Method  Chair: Mark Holmes Room:	The difference-in-difference control trial	David Rea	Dean Hyslop	
	How persistent are wage shocks? Testing the power of unit-root tests using high-frequency tax records.	Alexander Plum	Kabir Dasgupta	
	The Beveridge curve across US states: new insights from a pairwise approach	Mark Holmes	Jesus Otero	
3:30 - 4:00PM	AFTERNOON TEA			

## THURSDAY 4 JULY 2019

TIME	KEYNOTE 3	TALK TITLE
4:00 - 5:30PM	KEYNOTE 3  Chair: Room:	
6:30 - 7:00PM	PRE CONFERENCE DINNER DRINKS (VENUE: THE BOATSHED)	
7:00PM - LATE	CONFERENCE DINNER (VENUE: THE BOATSHED)	

## FRIDAY 5 JULY 2019

TIME	KEYNOTE 4	TALK TITLE		
9:00 - 10:30AM	KEYNOTE 4  Chair: Room:			
10:30 - 11:00AM	MORNING TEA			
11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR
	6.1 Practical Policy & Advice in the Local Government Context  Chair: Shane Martin Room:	Early indicators of the impact of the Regional Fuel Tax on public transport use	David Norman	
		Recent changes in the value of urban land in Auckland	Shane Martin	
		Optimal use of areas zoned for higher intensity development	David Norman	
	6.2 Urban & Household Economics  Chair: Neha Agarwal Room:	City with a billion dollar view	Geoff Cooper	Kabira Namit
		The answer to urban renewal: Students	David Dyason	Ewert Kleynhans
		For Better or Worse? Fertility Challenges and Marital Dissolution	Neha Agarwal	Mindy Marks
	6.3 Wellbeing & Social Capital  Chair: Conal Smith Room:	Trust, Incomes and Well-being in about 150 Countries	Tim Hazledine	
		Comparing Apples and Kumara: Well-Being and Profitability Implications of Maori using Land for Cultural Purposes	Richard Meade	
		Trust and total factor productivity: migration and social capital in New Zealand	Conal Smith	
	6.4 NZ Economy 2  Chair: Geoffrey T. F. Brooke Room:	Business confidence, news, cyclical turning points and economic growth	Milad Maralani	Eilya Torshizian
		The impact of US withdrawal from WTO on the New Zealand economy	Milad Maralani	Eilya Torshizian
		Economists and Monetary Thought in Interwar New Zealand: The Gradual Emergence of Monetary Policy Activism	Geoffrey T. F. Brooke	Anthony M. Endres Alan J.
	6.5 Housing & Education  Chair: Joel Hernandez Room:	The causes and economic consequences of rising regional housing prices in New Zealand	Peter Nunns	
		Separating school from family: evaluating the effects of school and family background on student performance	Joel Hernandez	
	6.6 Regulation & Industry  Chair: Ansgar Wohlschlegel Room:	Freedom Campers in NZ: An activity-based analysis of their economic contribution	Peter Fieger	Girish Prayag Colin Michael
		Retrospective Study on Stuff (Fairfax)'s Exits in the Newspaper Industry	Lydia Cheung	Geoffrey Brooke
		Lobbying, Regulatory Enforcement and Corporate Governance: Theory and Evidence from Enforcement Actions against US Banks	Ansgar Wohlschlegel	Papadimitri Panagiota
	12:30 - 1:30PM	LUNCH		
1:30PM	CONFERENCE CLOSE			