



GARFIELD HTS. COIN CLUB

5407 Turney Road

May 15, 2019

Doors Open at 6:00pm

Meeting will start at 7:00 pm; Auction at 7:10pm



Bidder #

Sale \$

Reserve Prices are in Bold (they do not represent estimated values)

4/22/19 Prices: Gold \$1276.30/oz. Silver \$15.07/oz.

_____	_____	1 . 1950-D Jefferson Nickel - ANACS MS64 (\$54.00)
_____	_____	2 . 1946 Walking Liberty Half Dollar - ANACS MS64 (\$69.00)
_____	_____	3 . 1881-S Morgan Dollar - ANACS MS63 (\$49.00)
_____	_____	4 . 1956 Franklin Half Dollar - NGC MS64 "FBL"(\$39.00)
_____	_____	5 . 1951 Franklin Half Dollar - BU (\$27.00)
_____	_____	6 . 1954 Franklin Half Dollar - BU (\$24.00)
_____	_____	7 . 1951-S Franklin Half Dollar - BU (\$47.00)
_____	_____	8 . 1958 Franklin Half Dollar - BU (\$17.00)
_____	_____	9 . 1952 Franklin Half Dollar - BU (\$22.00)
_____	_____	10 . 1952-D Franklin Half Dollar - BU (\$26.00)
_____	_____	11 . 1952-S Franklin Half Dollar - BU (\$66.00)
_____	_____	12 . 1963 Franklin Half Dollar - BU (\$16.00)
_____	_____	13 . 1948 Franklin Half Dollar - BU "FBL" (\$48.00)
_____	_____	14 . 1950 Franklin Half Dollar - BU "FBL" (\$48.00)
_____	_____	15 . 1955 Franklin Half Dollar - BU "FBL" (\$39.00)
_____	_____	16 . 1957-D Franklin Half Dollar - BU "FBL" (\$29.00)
_____	_____	17 . 1760 Half Penny Token - Hibernia Voce Populi (AG) (\$20.00)
_____	_____	18 . 16 assorted Proof coins (\$4.00)
_____	_____	19 . 150 Foreign Coins (\$8.00)
_____	_____	20 . 1959 Proof Set (\$30.00)
_____	_____	21 . 1960 Proof Set (\$26.00)
_____	_____	22 . 1962 Proof Set (\$24.00)
_____	_____	23 . 1963 Proof Set (\$24.00)
_____	_____	24 . 1896 Morgan Dollar - BU
_____	_____	25 . 1885 Morgan Dollar - BU
_____	_____	26 . Roll of 50 silver dimes - half are mercury dimes (\$48.00)
_____	_____	27 . 1963 Franklin Half Dollar - Rotated Die - Unc. (\$10.00)
_____	_____	28 . 1963-D Franklin Half Dollar - w/nice bell lines - Unc. (\$10.00)
_____	_____	29 . 1879-S Morgan Dollar w/ historic stamp - (\$15.00)
_____	_____	30 . Roll of 20 2000-D Sacagawea dollars - Uncirculated (\$22.00)
_____	_____	31 . 16 clad proof nickels and 14 clad proof dimes, dated 2002 to 2016 (\$15.00)
_____	_____	32 . 14 silver proof dimes (2002 to 2016), plus a 1972-S Proof silver Ike Dollar (\$20.00)
_____	_____	33 . Set of 50 State quarters P & D Clad (Unc.)- 100 coins total in album (\$30.00)
_____	_____	34 . 2016 Christmas Round - Silver 1 oz. (\$15.00)
_____	_____	35 . 2015 Australian Kookaburra - Silver 1 oz. (\$15.00)
_____	_____	36 . 1993 Chinese Panda - Silver 1 oz. (\$15.00)
_____	_____	37 . 2015 Australian "Goat"- Silver 1/2 oz. (\$7.00)
_____	_____	38 . 1/2 ounce silver round (\$7.00)
_____	_____	39 . 2016 Australian "Monkey"- Silver 1/2 oz. (\$7.00)
_____	_____	40 . Christmas Silver Round 1 oz. - (\$15.00)
_____	_____	41 . 1923 Peace Dollar - MS63 (\$23.00)
_____	_____	42 . 1923 Peace Dollar - MS60 (\$19.00)
_____	_____	43 . 2 rolls of mixed date Buffalo Nickels (\$30.00)

- _____ 44 . 2 rolls of mixed date Buffalo Nickels **(\$30.00)**
- _____ 45 . 3 Lincoln Cents: 1920-D, 1921, 1921-S (ave. circ.)
- _____ 46 . 1922-D Lincoln Cent (ave. circ.)
- _____ 47 . 2 Lincoln Cents: 1923 and 1923-S (ave. circ.)
- _____ 48 . 100 Foreign Coins **(\$8.00)**
- _____ 49 . 1863 Civil War Token - "Peace Forever" (118/418) (XF) **(\$15.00)**
- _____ 50 . 1972 Canadian Commemorative Dollar "Voyageur" - Silver **(\$15.00)**
- _____ 51 . World Paper Money Catalogue (1961 to Present (2015)) **(\$8.00)**
- _____ 52 . 3 U.S. SMS Sets 1965, 1966, 1967 **(\$15.00)**
- _____ 53 . 3 U.S. Proof Sets: 1977, 1978, 1979 **(\$10.00)**
- _____ 54 . 1976 3 Coin Proof Set, 1976 Proof Set and 1976 Mint Set **(\$25.00)**
- _____ 55 . 2005 U.S. Silver Proof Set **(\$20.00)**
- _____ 56 . 2008 U.S. Clad Quarters Proof Set **(\$12.00)**
- _____ 57 . 2011 U.S. Clad Proof Set **(\$26.00)**
- _____ 58 . 1964 U.S. Mint Set **(\$28.00)**
- _____ 59 . Colorized 2000 American Silver Eagle **(\$15.00)**
- _____ 60 . U.S. / U.K. Silver Set - 2 oz. **(\$30.00)**
- _____ 61 . 1956 U.S. Proof Quarter **(\$7.00)**
- _____ 62 . Shell Presidential Coin Collection
- _____ 63 . 1927 Lindbergh Flight Commemorative Token
- _____ 64 . 1985 Silver Round - 1 troy ounce Silver
- _____ 65 . 78 assorted foreign coins
- _____ 66 . 5 silver certificates: 4 are 1935-D and 1 is 1957 (some consecutive serial #'s)
- _____ 67 . 5 Foreign Coins: Bush Liberia Dollar, 1965 Churchill Crown, etc.
- _____ 68 . 8 Proof Presidential Dollars (McKinley through FDR) & 2019 Proof W Cent **(\$10.00)**
- _____ 69 . 3 tubes: Penny Coin safe tube, 10 oz. bar tube 5 oz. silver round tube
- _____ 70 . USS Gerald A. Ford - '1st in Class' 'Commissioned 7/22/17' U.S. Navy Coin **(\$5.00)**
- _____ 71 . 14 Silver dimes: 3 Barber, 4 Mercury and 7 Roosevelts **(\$14.00)**
- _____ 72 . 1997 U.S. Mint Set **(\$5.00)**
- _____ 73 . 1917 Walking Liberty Half Dollar (G) **(\$5.00)**
- _____ 74 . 1963 Franklin Half Dollar - BU **(\$15.00)**
- _____ 75 . 1909-S Barber Half Dollar - VG **(\$12.00)**
- _____ 76 . 1944-D Philippine 20 cents - Gem BU **(\$5.00)**
- _____ 77 . 1963 Franklin Half Dollar "FBL" - BU **(\$18.00)**
- _____ 78 . 1866 Indian Head Cent **(\$20.00)**
- _____ 79 . Canada Large and Small Nickel Type set- 10 different pieces **(\$20.00)**
- _____ 80 . 1884 and 1894 Indian Head Cents (ave. circ.) **(\$8.00)**
- _____ 81 . 1853? Silver Trime (Poor/AG) **(\$5.00)**
- _____ 82 . 1 Roll of 1948-S Jefferson Nickels (circulated) **(\$7.00)**
- _____ 83 . 1923 \$.25 Fractional Canadian Note (G) with tears - **(\$6.00)**
- _____ 84 . 1937 \$2 Canadian Note - ave. circ. **(\$8.00)**
- _____ 85 . 1963 Canadian Silver Dollar P/L **(\$16.00)**
- _____ 86 . 1975 Canadian Silver Dollar - Proof **(\$14.00)**
- _____ 87 . 1972 Germany 10 Marks "Munich Olympics" (.3115 ASW) **(\$10.00)**
- _____ 88 . 1853 Seated Liberty Half Dime (VG) **(\$10.00)**
- _____ 89 . 1925 Canadian Cent "Key" (VG+) **(\$13.00)**
- _____ 90 . 1898 Morgan Dollar SEGS MS63 Toned **(\$35.00)**
- _____ 91 . 1880-O Morgan Dollar (F) **(\$15.00)**
- _____ 92 . 1885 Morgan Dollar (G/F) **(\$15.00)**
- _____ 93 . 1885-O Morgan Dollar (VF) **(\$15.00)**
- _____ 94 . 1888-O Morgan Dollar (G) **(\$15.00)**
- _____ 95 . 1879 Morgan Dollar (VF) **(\$15.00)**
- _____ 96 . 1882-O Morgan Dollar (G/F) **(\$15.00)**
- _____ 97 . 1884-O Morgan Dollar (Unc) **(\$18.00)**
- _____ 98 . 1884 Morgan Dollar (G/F) **(\$15.00)**
- _____ 99 . 22 different Buffalo Nickels in a Whitman Folder (ave. circ.)
- _____ 100 . 33 different Mercury Dimes in a Whitman Folder (ave. circ.)
- _____ 101 . 64 different Washington Quarters in a Whitman Folder (ave. circ.)
- _____ 102 . 53 different Roosevelt Dimes in a Whitman Folder-44 are silver (ave. circ.)
- _____ 103 . 1 Roll of 1964 Kennedy Half Dollars-BU **(\$150.00)**
- _____ 104 . 1918-S Walking Liberty Half Dollar - VF30 **(\$25.00)**

- _____ 105 . 1931-S Lincoln Cent (AU+) **(\$70.00)**
- _____ 106 . 1848 Large Cent (XF+) **(\$30.00)**
- _____ 107 . 1930-S Lincoln Cent - Red BU **(\$12.00)**
- _____ 108 . 1942-S Walking Liberty Half Dollar (AU) **(\$15.00)**
- _____ 109 . 1859 Indian Cent (VF) **(\$15.00)**
- _____ 110 . Booker T. Washington - (Gem BU) **(\$10.00)**
- _____ 111 . 1892-S Barber Half Dollar - Key Date **(\$200.00)**
- _____ 112 . 1965 SMS Kennedy Half Dollar - NGC MS67 **(\$50.00)**
- _____ 113 . 1966 SMS Kennedy Half Dollar - NGC MS67 **(\$50.00)**
- _____ 114 . 1967 SMS Kennedy Half Dollar - NGC MS67 **(\$30.00)**
- _____ 115 . 1912-S Barber Half Dollar - (VF30) **(\$120.00)**
- _____ 116 . Series 1953 Silver Certificate in display holder w/COA **(\$5.00)**
- _____ 117 . Indian Head Cent Collector Book with Stamps (1879-1909) Nice! **(\$30.00)**
- _____ 118 . Buffalo Nickel Collector Book with Stamps (1913-1938) Nice! **(\$30.00)**
- _____ 119 . 2001 U.S. Silver Proof Set w/ OGP **(\$26.00)**
- _____ 120 . 2003 U.S. Silver Proof Set w/ OGP **(\$30.00)**
- _____ 121 . 1921 Peace Dollar (VF) **(\$60.00)**
- _____ 122 . PAMP 1 gram gold in sealed assay **(\$30.00)**
- _____ 123 . Monarch 1/10 ounce gold round (.999 pure) in capsule **(\$110.00)**
- _____ 124 . \$14.31 face value of assorted Canadian Coin **(\$5.00)**
- _____ 125 . 12 Wartime Nickels **(\$5.00)**
- _____ 126 . 41- assorted 40% Kennedy Half Dollars - **(\$70.00)**

***** End of Auction *****

*****Membership Prizes*****

- | | |
|--------------------------------|--------------------------------|
| 1. 3 BU Rolls of Foreign Coins | 4. 3 BU Rolls of Foreign Coins |
| 2. 3 BU Rolls of Foreign Coins | 5. 3 BU Rolls of Foreign Coins |
| 3. 3 BU Rolls of Foreign Coins | 6. 3 BU Rolls of Foreign Coins |

*****The Raffle - Winners can pick the prize they want (except Prize #10):

- | | | | |
|----------------------------------|------------------------------------|--|-----------------|
| 1. G.W. Commem Half Proof & book | 2. 2019 Chinese Panda - BU | 3. G.W. Commem Half Proof & book | 4. 3 Coin Books |
| 5. 2001 Clad Quarters Proof Set | 6. 2016 \$5 Canadian Silver Cougar | 7. 2003 First Flight Clad Proof Half | |
| 8. G.W. Commem Half Proof & book | 9. 3rd Edition Mega Red Book | 10. 2018 Reverse Silver Proof Set | |

News and Notes

We had over 75 members and guests for our April Hawaiian Night meeting. Gary distributed Red books and we held our quarterly gold raffle, as well as a special silver eagle raffle for those who dressed up for the evening. A lot of free reading material, much of it from the ANA convention, was distributed. Membership cards were handed out to those in attendance. Members got a look at Don Kagin's new book on the War of 1812 Treasury Notes. Frank and John split the auction duties this month. Total auction was \$2,049.50, \$699.50 less than last month's \$2,749.00. The average lot sold for \$23.56, \$8.78 less than last month's \$32.34. The median lot sold for \$20.00, \$2.00 more than last month \$18.00. We had 26 passed lots and \$80.00 worth of buybacks.

Auction Minimums: For upcoming auctions, here is the minimum value per lot: May and June are \$5.00 minimums. **July is a \$15.00 minimum.** Remember that we have a 3 lot maximum unless you use the reserve feature, 4 lot maximum with the reserve feature on each lot please.

Red Books: The Red Books are in. If you have not picked them up, please do so in May or June. See Gary at the Monthly Raffle Table.

Auction Rules: If you have not done so, please check out our auction rules on the web site: www.garfieldheightscoinclub.com.

Subway Sandwich Order Time: July Meeting is our annual subway sandwich party. We plan to get the order form out shortly. Turn in your orders at the front table during the May or June meetings please. Or send an email to L_Raffis@Hotmail.com with your order.

Parking: Please do not park in reserved parking on the West side of the building. You may be ticketed and towed.

Upcoming Coin Shows: **Universal Coin Show: Sunday, May 5th and June 2nd;** American Legion Hall Brook Park Rd. and W. 220th St. Cleveland, OH 44101 Coin, Stamp, Jewelry and Card Show. Hrs.: 10AM-4PM (No Early Birds Please) Free Admission; **The Canton Coin Show** is on May 11th and June 8th ; 9:00 AM – 3:00 PM. Perry Grange Hall 6300 Richville Drive S.W. Canton, Ohio 44706, Free Admission. **The Wayne County Coin Club Coin Show** is on Saturday, April 28th from 9:00 to 3:30 at Wooster High School at 515 Oldman Road in Wooster. Free Admission. **The Stark County Coin Club Coin Show** is on Saturday, May 4th from 9:00 to 4:00 pm. Location is at Perry Grange Hall 6300 Richville Dr SW Canton, OH 44706- Contact Dan Dexter 330-704-3991. 35 tables Admission is free. The **Greater Cincinnati Numismatic Exposition** is June 14th - 15th, 2019. Location is the Sharonville Convention Center 11355 Chester Rd. Cincinnati, OH 45246. Public hours 10:00 a.m. – 6:00 p.m. Friday & Saturday. Unreserved collector coin auction 4PM Saturday, lot viewing during the show. Plenty of value-priced motels around Sharonville Conv. Ctr. Free Admission - 115 tables.

THE BACKPAGE

The Power of Population Reports

By Jeff Garrett for Numismatic Guaranty Corporation
Upgrade your knowledge by studying a wealth of coin data available online for free

Decades ago, collectors and dealers relied on standard numismatic references, such as the Guide Book of United States Coins (the Red Book), for much of their information. Most of today's collectors take the massive amount of numismatic information they have at their fingertips for granted. Since NGC was founded in 1987, they have certified over 43,000,000 coins. The NGC Census details each series, and how they have graded every coin submitted since 1987. This is an amazing store of vital information about coin rarity. Over the last three decades, the true rarity, or lack thereof, has been revealed by the population reports. In general, common date Morgan Dollars are much more common than collectors and dealers thought 30 years ago. NGC has graded nearly 3.5 million Morgan Silver dollars over the years. Rare date Morgans are another story, as the true rarity of many of these was confirmed by three decades of submissions. As an example:

1881-S Morgan Dollar NGC MS 65 (56,305 graded)

1884-S Morgan Dollar NGC MS 65 (2 graded)



A student of numismatics can gain an amazing amount of knowledge about the rarity of the series they have chosen to collect by carefully studying pop reports. Before third-party grading, the best barometer of rarity was the study of auction records.

David Akers' groundbreaking books on United States gold coins that were published in the 1970s and '80s noted auction records for different grades. For the first time, many collectors were enlightened on the true rarity of many United States gold coins. The standard references of the day all had prices for coins that did not exist in Mint State. The pop reports are carefully studied now by those who compose pricing for a multitude of price guides. The value of a coin is greatly impacted by checking on how many have been graded. This is a moving target, as thousands more coins are graded by NGC daily. The number and pace of rare coins being graded have been a huge factor over the years.

When third-party grading began in the 1980s, lots of coins had low population numbers and seemed very rare. This was one of the factors that attracted Wall Street money in the late '80s and early '90s. As third-party grading took a firm hold and millions of coins flooded in for grading, populations jumped sharply. This led to the rare coin crash of the early nineties. For amusement, check a Greysheet from 1989 and look at classic United States Commemorative prices. Coins that traded for \$5,000 in 1989 can now list for under \$250.

There are many anomalies that can be found in the population reports for United States coins. One of the more confusing situations is when the number of coins graded exceeds the stated mintage. This is not uncommon with many rare Proof United States gold coins. One explanation is that the mintage figures for some United States coins are incorrect. In the 1870s and '80s, it is known that US Mint officials struck extra coins as collector demand dictated. More about this fascinating subject can be found in the excellent books about Proof United States coins that have just been published by John Dannreuther. A much more common explanation for strangely high population numbers are resubmissions.

Over the decades there have been dozens of incredibly talented rare coin dealers who attempted to make a living by resubmitting coins; some have been quite successful. The subject of resubmissions is complicated and may be the subject of a future article soon. One of the consequences of resubmissions is that many rare coins dealers do not return the labels so that the rare coin census can be updated. There have been attempts to financially entice submitters to return labels over the years, with mixed results. Some dealers are just too lazy or disorganized to send back labels once coins have been broken out and resubmitted. As can be imagined, this can greatly skew population numbers. For some "top pop" issues, this can have a dire financial impact. But because labels are returned to the third-party grading services on a regular basis, the population numbers actually decrease occasionally. A dealer might save labels for years (not uncommon) and then send them to NGC for updating the census.

Serious collectors should check population reports on a regular basis. Much can be gleaned from these reports that can have a serious impact on your collection. As mentioned in my last article, there has been an influx of United States gold coins into the country over the last several years. Hoards and coin finds might quietly enter the market, but they eventually are revealed in the population numbers. Last year, at least one roll (50 coins) of 1909-S VDB cents entered the market. The coins were amazing, and the number of coins at the top end of the grading reports increased dramatically.

Population reports are also very carefully watched by those who participate actively in Registry Set collecting. The population numbers are vital to those trying to assemble the top set of any series. When a new "finest known" coin is graded, the grading census reports the information, and the status of someone's set could be impacted. In my opinion, the creation of grading population reports has been one of the most important advances in numismatic knowledge. Collectors and dealers would be lost without them. The hobby is fortunate that NGC and others spend the money needed to maintain this vital pool of information. Collectors should spend time going over the census for coins they collect – it will be time well spent! This important information and disclaimer about the grading census is found on the NGC website:

The utilization of this report as a tool for assessing the population and value of certified numismatic coins in any character or grade is unreliable. The following characteristics inherent in the marketplace undermine the accuracy of this report:

- Inexpensive coins which are not generally submitted for certification may appear scarce but are not.
 - Numismatic coin certification services are predominantly utilized for higher grade coins.
 - Certified coins are often removed from their holders without notice to the grading service. Therefore, computer tallies utilized to provide population reports may be misleading.
 - Rarity is only one factor which must be weighed in determining the market value of a numismatic coin.
- Numismatic Guaranty Corporation of America encourages all coin collectors to seek the counsel of qualified numismatists familiar with the certified coin marketplace before making any purchase based on this report.

