



# Central Electric Power Association

A tradition of dependable, hometown service since 1937

Carthage 601-267-5671 • Philadelphia 601-656-2601  
Rankin 601-829-1201 • Sebastopol 601-625-7422

## Annual meeting set for March 19

Central Electric Power Association will hold its 82nd Annual Meeting of the Membership on March 19 at the Carthage Coliseum on Highway 16 East in Carthage. Registration will begin at 9 a.m.

In accordance with the laws of the state of Mississippi and the bylaws of the association, four directors will be elected for three-year terms. Members will elect one director from Leake County, one director from Neshoba County, one director from Newton County, and one minority member at large. There also will be reports given on the operation of the association for the past year, and other matters of business will be conducted.

The Nominating Committee for 2019 consists of Wayne Upchurch from Leake County, Ricky Cleveland from Neshoba County and Kenneth Hagan from Newton County.

Candidates nominated by the Nominating Committee for re-election

to the board are Joe R. Sanders (2085 Red Dog Road, Carthage, MS 39051) from Leake County, Max L. Loper (16370 Road 505, Philadelphia, MS 39350) from Neshoba County, J. Don Howington (2460 Pleasant Grove Road, Little Rock, MS 39337) from Newton County, and W. Phillip Crosby (3742 Harmony Road, Carthage, MS 39051), minority member at large.

Central Electric, with the cooperation of Sta-Home Health Agency in Carthage, will provide a health fair at the annual meeting. Nurses will offer free blood pressure screenings. Services provided at the health fair will begin at 9 a.m. and continue until 10:20 a.m., when the business meeting begins. 2nd Mile will provide the musical entertainment before the meeting.

Immediately following the meeting, the health fair will re-open and continue as long as interested participants remain.

Each Central Electric member who registers at the annual meeting will receive a free light bulb and will be eligible to win one of the following prizes: slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron or electric clock. The grand prize for members who are present at the meeting will be an electric smoker.

Central Electric will give away a special prize this year for any member who registers in person at the meeting or who sends in his or her proxy or ballot from this publication in the attached postage-paid envelope. You do not have to be present at the meeting to win the special prize, a 2008 Ford F150. The truck has been retired from Central Electric's fleet of vehicles and will be given away as is with no guarantees.

Remember, mail in your proxy or ballot for this year's meeting. You do not have to be present to win. If your name is drawn at the annual meeting,

we will notify you.

Central Electric is a not-for-profit, member-owned cooperative based in Carthage with branch offices in Philadelphia, Sebastopol and Rankin County. The co-op maintains more than 4,000 miles of distribution line and serves more than 36,000 member-owners in central Mississippi. Central Electric's service area includes parts of Leake, Neshoba, Attala, Scott, Newton, Rankin and Kemper counties.

The bylaws of the association provide that any person, firm or corporation may become a member of Central Electric by making written application, paying the membership fee, purchasing electricity from the co-op and abiding by the rules and regulations as prescribed by the board of directors.

Central Electric's annual meeting is for you, the member-owner. So mark your calendar for March 19, and we'll see you at the annual meeting!

## 2019 Annual Meeting Program

- 9:00 a.m.** Registration
- 9:30 a.m.** Entertainment by 2nd Mile
- 10:20 a.m.** Call to Order, Brian Long, General Manager; Invocation; Welcome, Mayor Mary Ann Vivians; Report of Manager, Brian Long; Engineering and Operations Report; Awarding of Door Prizes; Transaction of Business; Election of Directors; Awarding of Door Prizes
- 12:15 p.m.** Adjournment
- 2:00 p.m.** Report of Election Committee

### VOTING INSTRUCTIONS

If you do not plan to attend the annual meeting, please mark the ballot or proxy below, cut it out and return it in the attached, postage-paid envelope.

By mailing in your ballot or proxy, you will be eligible to win the

**Special Prize**, a 2008 Ford F150 retired from Central Electric's fleet of vehicles.

You also will be eligible to win one of the following prizes:

**Grand Prize:** electric smoker **Other Prizes:** slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron or electric clock.

You do not have to be present to win, so please remember to mail your ballot or proxy.

### PROXY

I, the undersigned member of Central Electric Power Association, do hereby constitute and appoint

(Name of person appointed agent)

my agent and attorney in fact to represent me at the annual meeting of members of said Cooperative to be held at 9:00 a.m. at the Coliseum in the city of Carthage, Mississippi, on the 19th day of March, 2019, and my said agent and attorney is hereby authorized to cast my vote on any and all matters coming before said meeting, or any adjournment thereof, with the same force coming before said meeting for a vote.

Witness my signature this the \_\_\_\_\_ day of \_\_\_\_\_ 2019.

Signature \_\_\_\_\_

(Each member is urged to attend the meeting, but if for any reason you cannot be present, you are requested to sign the proxy and deliver it to a member who will attend. But remember, no one can vote a proxy who is not a member of the cooperative, and no member can vote more than three proxies. So be present if possible, but if you cannot be present, be sure to sign your proxy and send it by someone to the meeting, or mail it if you prefer.)

### BALLOT

#### Annual Meeting

Central Electric Power Association  
March 19, 2019

**Note:** For your ballot to count, you must vote for four directors: one director from Leake County, one director from Neshoba County, one director from Newton County, and one minority member at large

- Leake County**
- 1. Joe R. Sanders ( )
- \_\_\_\_\_ ( )
- Neshoba County**
- 2. Max L. Loper ( )
- \_\_\_\_\_ ( )
- Newton County**
- 3. J. Don Howington ( )
- \_\_\_\_\_ ( )
- Minority member at large**
- 3. W. Phillip Crosby ( )
- \_\_\_\_\_ ( )

### OFFICIAL NOTICE of the

## Annual Meeting of Members

Pursuant to Article III, Sections 3.01 and 3.03, of the association bylaws, notice is hereby given that the annual meeting of members of Central Electric Power Association will be held in the Carthage Coliseum, Highway 16 East, on Tuesday, March 19, 2019. Registration will begin at 9 a.m.

In accordance with the laws of Mississippi and the bylaws of the association, members will elect four directors for three-year terms: one director from Leake County, one director from Neshoba County, one director from Newton County, and one minority member at large. Reports will be given on the operation of the association for the past year, and other matters of business will be conducted.

If you cannot attend, fill out the ballot or proxy (see next page) and mail immediately in the attached postage-paid envelope.

Each member who attends will receive a free light bulb. Many other valuable door prizes will be given away by drawing names from those registered. Please try to attend.

This year, six names will be drawn from the mail-in votes and prizes will be awarded to them.

Danny Thornton, Secretary

### Statement of nondiscrimination

**This institution is an equal opportunity provider and employer.**

If you wish to file a Civil Rights Program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at [http://www.ascr.usda.gov/complaint\\_filing\\_cust.html](http://www.ascr.usda.gov/complaint_filing_cust.html) or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or by email at [program.intake@usda.gov](mailto:program.intake@usda.gov).

### Central Electric Power Association BALANCE SHEETS

ASSETS	2018	2017
<b>Electric Plant</b>		
In service – at cost	\$169,039,712	\$164,827,403
Construction work in progress	3,373,763	880,869
<b>Total electric plant</b>	<u>\$172,413,475</u>	<u>165,708,272</u>
Less: accumulated provision for depreciation	83,574,645	78,953,677
<b>Electric plant, net</b>	<u>88,838,830</u>	<u>86,754,595</u>
<b>Other Assets</b>		
Investments in associated organizations	888,327	888,327
CSA stockholder loan receivable	33,481	34,475
Economic development loan receivable	2,379,345	2,840,826
CoBank membership	1,000	1,000
<b>Total other assests</b>	<u>3,302,153</u>	<u>3,764,628</u>
<b>Current Assets</b>		
Cash and temporary investments	21,491,864	23,022,703
Accounts receivable - members	6,234,148	5,366,263
Accounts receivable - others	75,453	74,696
Materials and supplies	1,753,644	1,562,927
Prepaid expenses	307,971	506,779
Other current assets	516,080	517,189
<b>Total current assets</b>	<u>30,379,160</u>	<u>31,050,557</u>
<b>Deferred Charges</b>	<u>715,954</u>	<u>729,792</u>
<b>TOTAL ASSETS</b>	<u><b>\$123,236,097</b></u>	<u><b>\$122,299,572</b></u>
.....		
<b>EQUITIES &amp; LIABILITIES</b>		
<b>Equities</b>		
Memberships	\$780,325	\$774,300
Earnings reinvested in system assets	85,025,306	81,914,131
<b>Total equities</b>	<u>85,805,631</u>	<u>82,688,431</u>
<b>Long-Term Liabilities</b>		
Notes payable	25,508,089	28,763,747
<b>Total long-term liabilities</b>	<u>25,508,089</u>	<u>28,763,747</u>
<b>Current Liabilities</b>		
Current maturities of notes payable	883,660	526,703
Accounts payable - trade	6,864,600	6,193,333
Customer deposits	2,719,337	2,599,049
Accrued taxes	123,017	119,809
Accrued unpaid vacation	531,370	576,417
Other current liabilities	81,639	86,033
<b>Total current liabilities</b>	<u>11,203,623</u>	<u>10,101,344</u>
<b>Other Liabilities</b>		
Advances from TVA	716,015	743,052
Post-retirement benefits	2,739	2,998
<b>Total other liabilities</b>	<u>718,754</u>	<u>746,050</u>
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<u><b>\$123,236,097</b></u>	<u><b>\$122,299,572</b></u>