Research Articles

Kerry Back

Market Microstructure

Back, K., Liu, R., and A. Teguia, 2018, Signaling in OTC Markets: Benefits and Costs of Transparency, Working Paper.

Back, K., Crotty, K., and T. Li, forthcoming, Identifying Information Asymmetry in Securities Markets, *Review of Financial Studies.*

Back, K., Collin-Dufresne, P., Fos, V., Li, T., and A. Ljungqvist, forthcoming, Activism, Strategic Trading, and Liquidity, *Econometrica* .

Back, K., and K. Crotty, 2015, The Informational Role of Stock and Bond Volume, *Review of Financial Studies*, **28**, 1381-1427.

Back, K., and S. Baruch, 2013, Strategic Liquidity Provision in Limit Order Markets, *Econometrica*, **81**, 363-392.

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Back, K., and S. Baruch, 2004, Information in Securities Markets: Kyle Meets Glosten and Milgrom, *Econometrica*, **72**, 433-465.

Back, K., Cao, H., and G. Willard, 2000, Imperfect Competition Among Informed Traders, *Journal of Finance*, **55**, 2117-2155 (nominated for Smith-Breeden award).

Back, K., and H. Pedersen, 1998, Long-Lived Information and Intraday Patterns, *Journal of Financial Markets*, **1**, 385-402.

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Empirical Asset Pricing

Back, K., Crane, A., and K. Crotty, forthcoming, Skewness Consequences of Seeking Alpha, *Review of Financial Studies*.

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Back, K., 1991, Asset Pricing for General Processes, *Journal of Mathematical Economics*, **20**, 371-395.

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Real Options

Back, K., and D. Paulsen, 2009, Open Loop Equilibria and Perfect Competition in Option Exercise Games, *Review of Financial Studies*, **22**, 4531-4552.

Auctions

Back, K., and J. Zender, 2001, Auctions of Divisible Goods with Endogenous Supply, *Economics Letters*, **73**, 29-34.

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