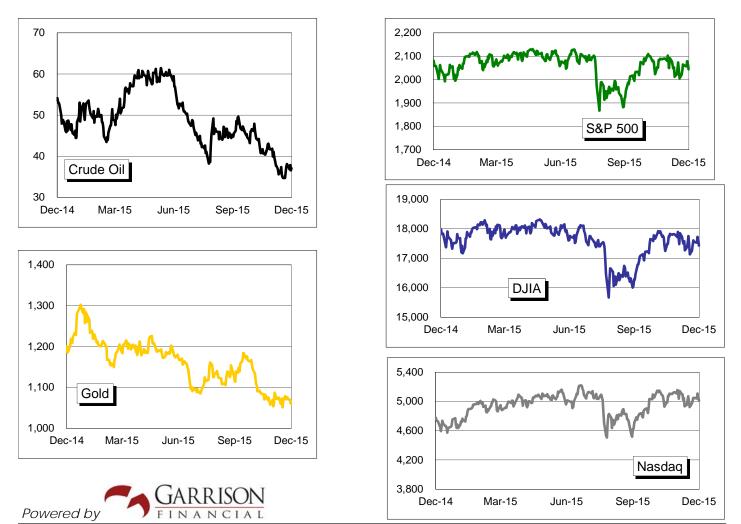


For more information, please contact Ron Kirby at 888.692.1460

Market Wrap December 31, 2015 Equity Markets

	S&P 500	DJIA	Nasdaq
December 31, 2015	2,043.94	17,425.03	5,007.41
One Week Change	(0.83%)	(0.72%)	(0.81%)
One Month Change	(1.75%)	(1.66%)	(1.98%)
Quarter to Date Change	6.45%	7.00%	8.38%
Year to Date Change	(0.73%)	(2.23%)	5.73%
Trailing 12 Month Change	(0.73%)	(2.23%)	5.73%

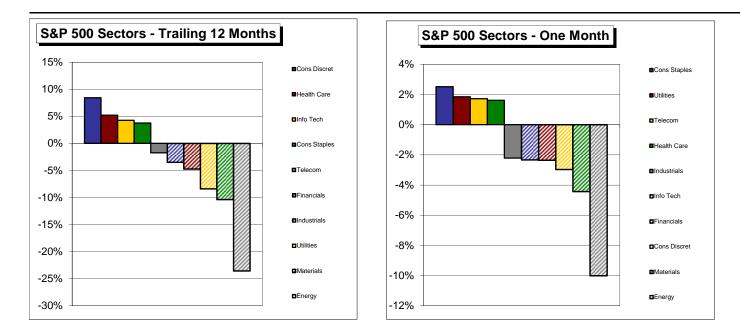


Market Wrap is a publication of Garrison Financial, an SEC registered investment advisory firm. Market Wrap is designed to deliver timely and relevant financial market information and insight to financial planners, investment advisers, and private investors. This publication is not a recommendation to buy or sell securities. Sources include Bloomberg and Garrison Financial research. The information presented is believed to be reliable but accuracy can not be guaranteed. Copyright 2015, Garrison Financial. Garrison Financial is not affiliated with Guardian Wealth Management. Securities offered Through Purshe Kaplan Sterling Investments, Member FINRA SIPC. Headquartered at 18 Corporate Woods Blvd., Albany NY 12211. Investments through PKS or GWM are: NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE, INCLUDING LOSS OF PRINCIPAL. NOT INSURED BY ANY STATE OR FEDERAL AGENCY. Purshe Kaplan Sterling Investments and Guardian Wealth Management are not affiliated companies.



For more information, please contact Ron Kirby at 888.692.1460

Market Wrap December 31, 2015 Equity Sectors



S	&P 500 Sectors - Year to Date		S&P 500 Best and Worst Performers			
15% –			Month Ending December 31, 2015			
10% -		Cons Discret	1.	Keurig Green Mtn	Beverages	71.7%
10%		■Health Care	2.	First Solar Inc	Solar	16.8%
5% -		■Info Tech	3.	Whole Foods	Retail-Grocery	14.9%
0% -		■Cons Staples	4.	Baxalta Inc	Pharma	13.5%
-5% -		∎Telecom	5.	Darden Restaurants	Restaurants	13.3%
-10% -		Financials				
-15% -		Industrials	1.	Kinder Morgan Inc	Pipelines	(36.7%)
		∎Utilities	2.	Devon Energy	Oil & Gas-E&P	(30.5%)
-20% -		■Materials	3.	Williams Cos	Pipelines	(29.7%)
-25% -			4.	Marathon Oil	Oil & Gas-E&P	(28.1%)
-30%		■Energy	5.	Cimarex Energy	Oil & Gas-E&P	(24.9%)

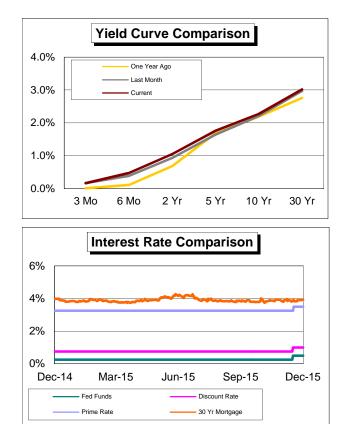
Powered by GARRISON

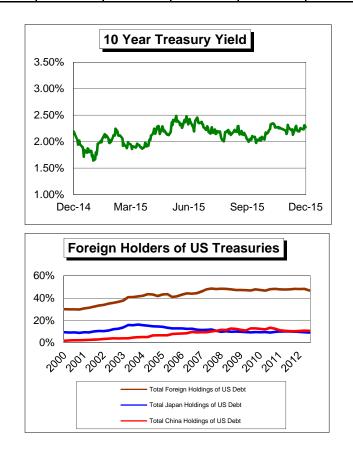
Market Wrap is a publication of Garrison Financial, an SEC registered investment advisory firm. Market Wrap is designed to deliver timely and relevant financial market information and insight to financial planners, investment advisers, and private investors. This publication is not a recommendation to buy or sell securities. Sources include Bloomberg and Garrison Financial research. The information presented is believed to be reliable but accuracy can not be guaranteed. Copyright 2015, Garrison Financial is not affiliated with Guardian Wealth Management. Securities offered Through Purshe Kaplan Sterling Investments, Member FINRA SIPC. Headquartered at 18 Corporate Woods Blvd., Albany NY 12211. Investments through PKS or GWM are: NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE, INCLUDING LOSS OF PRINCIPAL. NOT INSURED BY ANY STATE OR FEDERAL AGENCY. Purshe Kaplan Sterling Investments and Guardian Wealth Management are not affiliated companies.



Market Wrap December 31, 2015

Fixed Income Markets								
U.S. Treasury Bonds	3 Mo	6 Mo	2 Yr	5 Yr	10 Yr	30 Yr		
December 31, 2015	0.17%	0.48%	1.05%	1.76%	2.27%	3.02%		
One Week Change (bps)	(4)	0	5	5	3	6		
One Month Change (bps)	(1)	9	12	12	6	4		
Year to Date Change (bps)	12	36	38	11	10	26		
Trailing 12 Month Change (bps)	16	41	34	5	7	24		







Market Wrap is a publication of Garrison Financial, an SEC registered investment advisory firm. Market Wrap is designed to deliver timely and relevant financial market information and insight to financial planners, investment advisers, and private investors. This publication is not a recommendation to buy or sell securities. Sources include Bloomberg and Garrison Financial research. The information presented is believed to be reliable but accuracy can not be guaranteed. Copyright 2015, Garrison Financial. Garrison Financial is not affiliated with Guardian Wealth Management. Securities offered Through Purshe Kaplan Sterling Investments, Member FINRA SIPC. Headquartered at 18 Corporate Woods Blvd., Albany NY 12211. Investments through PKS or GWM are: NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE, INCLUDING LOSS OF PRINCIPAL. NOT INSURED BY ANY STATE OR FEDERAL AGENCY. Purshe Kaplan Sterling Investments and Guardian Wealth Management are not affiliated companies.