

SHALE STORY:

pennsylvania

The development of the **Marcellus Shale** is providing a new energy boom to the Keystone state. Production of shale gas in the state is generating tens of thousands of jobs and hundreds of millions in federal,

state and local taxes. Pennsylvania is a case study in how responsible development of the nation's vast oil and gas resources can create jobs and stimulate our economy.

Marcellus Shale Development in PA by the Numbers



Gas production in PA grew from 5 billion cubic feet in 2007 to **81 billion cubic feet** in 2009



Drilling created **72,000 jobs** in 18 months between the 4th quarter of 2009 and 1st quarter of 2011



The gas boom has generated more than **\$1 billion** in local and state tax revenue since 2006

 *The Marcellus Shale*

Sources: From the Manhattan Institute's "The Economic Opportunities of Shale Energy Development." June, 2011.

"A Tale of Two Shale States." The Wall Street Journal, July 26, 2011.

One Typical Marcellus Natural Gas Well in PA Produces:

62 jobs

\$2.8 million in direct economic benefits from gas company purchases

\$1.5 million from industry workers spending wages, or land owners spending royalties from lease payments

\$2 million in local, state and federal tax revenue