



FREQUENTLY ASKED QUESTIONS

What will be the increase in Sales taxes?

Zero. Cities, towns and villages are not allowed to levy sales taxes. Only the state and counties (after a vote) can. The Town will get a share of the current tax levy, which right now is sent to Lincolnton (13%) and the County (87%). The new sharing formula will be roughly: Lincolnton 9.15%, County 71.5%, Denver 19.35% -- the allocation is based on population, so it's adjusted by the State's estimate of population.

CONTACT US



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